

**THE ENGLAND ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT
BOARD OF COMMISSIONERS SPECIAL CALLED SESSION OCTOBER 21, 2022**

The England Economic and Industrial Development District met in a **SPECIAL CALLED** session in the England Authority Board Room, 1611 Arnold Drive, Alexandria, Louisiana on Friday, **October 21, 2022 at 12:05 p.m.**

Mrs. Robbyn Cooper, Chair, called the special board meeting to order.

Mrs. Cooper next called for a roll call.

There were present: Mrs. Robbyn Cooper, Chair, Mr. William Barron, Vice-Chair, Mr. Richard Bushnell, Mr. Dennis Frazier, Mr. Patrick O'Quin, Mr. Charlie Weems.

Absent: COL Katrina Lloyd, Mr. Sam Spurgeon and Mr. Zeb Winstead.

Also present were members of the England Authority staff and legal counsel: Mr. Glenn Curtis, Interim Executive Director, Mr. David Broussard, Deputy Director-Landside, Mr. Scott Gammel, Deputy Director-Airside; and Mr. John Ryland, Legal Counsel.

Chair Robbyn Cooper called for a motion to enter into Executive Session to discuss ongoing Bank of Montgomery litigation.

Motion by **Mr. William Barron**, second by **Mr. Richard Bushnell**, to enter into Executive Session to discuss ongoing Bank of Montgomery litigation.

Chair Cooper called for a roll call vote to enter into Executive Session:

Mr. Barron – Yea
Mr. Bushnell – Yea
Ms. Cooper – Yea
Mr. Frazier – Yea
COL Lloyd – Absent
Mr. O'Quin - Yea
Mr. Spurgeon – Absent
Mr. Weems – Yea
Mr. Winstead – Absent

Yea – 6
Absent - 3

By unanimous vote, the Board of Commissioners entered into Executive Session at 12:06 p.m.

Motion by **Mr. William Barron**, second by **Mr. Richard Bushnell**, to exit Executive Session.

The Board of Commissioners exited the Executive Session at 12:42 p.m.

Motion by **Mr. Dennis Frazier**, second by **Mr. Patrick O'Quin**, to add the following motion:

MOTION TO ACCEPT LATEST TERM SHEET FROM BANK OF MONTGOMERY AND AUTHORIZE COUNCIL TO EXECUTE ALL SETTLEMENT DOCUMENTS REFLECTED IN THE FINAL TERM SHEET

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THAT INCLUDE THE FOLLOWING THREE PRINCIPLES: THAT IS PAYMENT OF \$700,000.00 UP FRONT WITH A \$300,000.00 PAYMENT WITHIN 180 DAYS. BOTH SIDES WILL DISMISS ALL LEGAL CLAIMS, AND THERE WILL BE A CANCELLATION OF THE LEASE, AND THE BUILDING WILL BE RELEASED TO THE DISTRICT.

Chair Robbyn Cooper called for a roll call vote:

Mr. Barron	Yea
Mr. Bushnell	Yea
Mrs. Cooper	Yea
Mr. Frazier	Yea
COL Lloyd	Absent
Mr. O'Quin	Yea
Mr. Spurgeon	Absent
Mr. Weems	Yea
Mr. Winstead	Absent

Yea – 6

Absent – 3

By unanimous vote, the motion was added to the agenda.

Motion by **Mr. William Barron**, second by **Mr. Patrick O'Quin**, to accept the latest term sheet from Bank of Montgomery and authorize council to execute all settlement documents reflected in the final term sheet that include the following three principles: that is payment of \$700,000.00 up front with a \$300,000.00 payment within 180 days. Both sides will dismiss all legal claims, and there will be a cancellation of the lease, and the building will be released to the District. The Chair called for any comments from the board or public. There being none, a vote was called and motion carried. **068-2022**

There being no further business, Chair Robbyn Cooper adjourned the England Authority Special Called board meeting at 12:46 p.m.

Robbyn Cooper, Chair

*England Economic & Industrial Development District
Board of Commissioners*

COL Katrina Lloyd, Secretary/Treasurer

*England Economic & Industrial Development District
Board of Commissioners*