



England Economic & Industrial Development District
(England Authority)

ADOPTED ANNUAL BUDGET
FISCAL YEAR 2023-2024



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ENGLAND ECONOMIC & INDUSTRIAL DEVELOPMENT DISTRICT

HISTORY AND OVERVIEW

ENGLAND AUTHORITY'S HISTORY

England Industrial Airpark and Community, located northwest of Alexandria, Louisiana, traces its beginnings back to 1939, when it served as an emergency airstrip for Esler Field, the regional airport serving the Central Louisiana area. However, as the possibility of war in Europe increased, the Army Air Corps leased the facility from the City of Alexandria. The airfield was named Alexandria Army Air Base.

Early in 1946, the base was placed in a standby status eventually being turned over to the City of Alexandria for use as a municipal airport. With the outbreak of hostilities in Korea, the base was reactivated as Alexandria Air Force Base in 1950. In June 1955, the base was officially named England Air Force Base in honor of Lt. Col. John B. England, who had been commander of the 389th Bomber Squadron at the base.

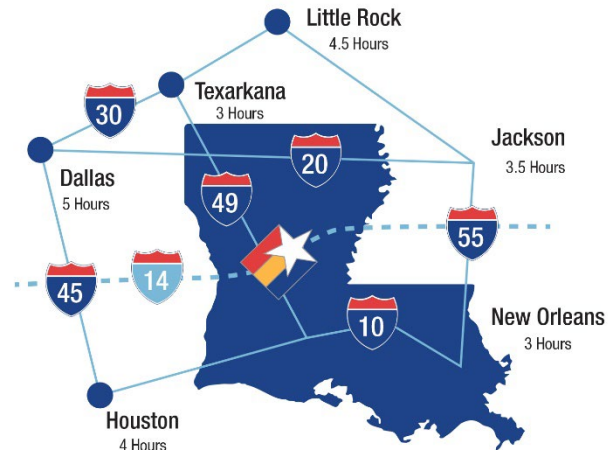
The facility was once again closed by the Department of Defense on December 15, 1992, and began its transition to civilian reuse as England Industrial Airpark and Community.

In 1991 The England Economic and Industrial Development District (England Authority) was created by the Louisiana Legislature. It is a political subdivision of the State of Louisiana and has power similar to a home rule community. England Authority is a Louisiana Economic and Industrial Development District composed of all of the territory located within Rapides Parish (1,755 square miles). As such it has the power to create sub-districts throughout the parish to accommodate economic development projects. The authority can issue revenue bonds and general obligation bonds. It has the power of eminent domain and can levy taxes with voter approval.

NATURE OF MISSION

The district was created for the object and purposes of accepting title from the U.S. Government to any or all real and personal property included in England Air Force Base and utilizing that and other property, to replace and enhance the economic benefits generated by the former air base with diversified activities, designed to foster the rebuilding and growth potential of the economic environment of the district.

Working together, the Central Louisiana community has redeveloped the former military facility into a vibrant multi-modal commerce center and community. Located onsite are an international airport, numerous office and warehouse facilities, golf course, day-care center, community center available for meeting and event rentals, retirement community, and general housing. With robust air connections, interstate highway connectivity, onsite rail and water access, England Airpark can meet the most demanding transportation needs. An outstanding workforce, great incentives and Foreign Trade Zone availability complete the development package.



ORGANIZATION STRUCTURE

ENGLAND AUTHORITY GOVERNANCE

The district is governed by a board of commissioners consisting of ten members appointed as follows:

1. Three members appointed by the Rapides Parish Police Jury.
2. Three members appointed by the mayor of the City of Alexandria, and confirmed by the city council.
3. One member appointed by the mayor of the City of Pineville, and confirmed by the board of aldermen.
4. One member appointed by a majority of the remaining incorporated municipalities in Rapides Parish, based upon resolutions approved by the respective boards of aldermen.
5. Two members nominated by the board of directors of the Chamber of Commerce of Central Louisiana, and appointed by resolutions duly adopted by majority votes of the Rapides Parish Police Jury and Alexandria City Council.

The board of commissioners is the policy-making body of the England Authority. Members of the board represent a cross-section of the leadership of the community and shall serve without compensation, shall have the power to organize and reorganize the executive, administrative, clerical and other departments and forces of the district, and to fix the duties, powers, and compensation of all employees, agents, and consultants of the district.

2023 BOARD OF COMMISSIONERS

| Officers: | Appointed by: |
|--|--|
| Sam Spurgeon - Chairman | Rapides Parish Police Jury |
| Zeb Winstead - Vice Chairman | Chamber of Commerce |
| Charles S. Weems III - Secretary/Treasurer | Chamber of Commerce |
| | |
| Commissioners: | Appointed by: |
| William Barron | Rapides Parish Police Jury |
| Richard Bushnell | Towns (Woodworth, Glenmora, Ball, Cheneyville, Lecompte, McNary, Boyce, Forest Hill) |
| Robbyn Cooper | City of Pineville |
| Dennis Frazier | Rapides Parish Police Jury |
| Col. Katrina Lloyd | City of Alexandria |
| Patrick O'Quinn | City of Alexandria |

ENGLAND AUTHORITY PERSONNEL

The Board of Commissioners does not dictate the appointment, removal, or promotion of any employee. As the policy making body, the Board of Commissioners' deal with employees through the Executive Director.

The authority staff is headed by the Executive Director and supported by the following three divisions:

Airport Operations & Capital Projects • Airpark Operations & Economic Development • Administration

2023 - 2024 EXECUTIVE TEAM

| | |
|-----------------|---|
| Ralph Hennessy | Executive Director |
| Scott Gammel | Deputy Director, Airport & Capital Projects |
| David Broussard | Deputy Director, Airpark & Economic Development |
| Summer Steiner | Director of Finance and Human Resources |



BUDGET MESSAGE

June 22, 2023

Mr. Sam Spurgeon, Chair
and Members of the Board of Commissioners
England Economic and Industrial Development District
Alexandria, LA 71303-5636

Chairman Spurgeon and Members of the Board:

In accordance with the Louisiana Local Government Act, I present to you the operating and capital budgets for the Fiscal Year 2023 – 2024. This budget is the result of the collective effort put forth by the Executive Team of the EEIDD to guide us through the next year to attain our goals and objectives.

The upcoming year will present us with the completion of the updated Airport Master Plan, Strategic Plan, and a new Rates & Charges Model. The two plans will help give us a direction moving the Airport and Airpark forward into a new direction while the Rates & Charges Model will help generate additional revenue opportunities that haven't been capitalized on in past years. Unfortunately, the new model is not ready to apply to the first half of the year, it is anticipated to be in effect mid-year which will assist with additional revenue collections to be added to the second half of the year.

From a regulatory perspective, we received a clean audit with no findings in both our annual FAA Part 139 Inspection as well as our independent Audit Report for 2021 – 2022.

While our enplanements have increased over the past year, our air-service is still not where we would like it to be. United Airlines has indicated that it might be 2025 before they return to the markets they withdrew from during COVID. Airline discussions with American and Delta include requests for additional seating capacity using larger jets as well as additional frequency of flights. Preliminary talks with Allegiant are underway as well as new upstart Avelo, both are destination-oriented airlines that provide less than daily service to markets such as Las Vegas and Orlando.

We are continuing to work on recruiting new tenants for the airpark. UCORE's announcement to locate here earlier in the year is a much-needed shot in the arm for the region in terms of economic development by providing jobs as well as securing a long term lease of one of our facilities. A major focus this year will be on recruiting MRO operators to lease our existing maintenance hangar as well as the proposed High-Bay hangar to be constructed on the south apron.

The Executive Team is committed to moving the development of the Airpark forward as outlined in the budget.

Sincerely,



Ralph Hennessy
Executive Director

EXECUTIVE SUMMARY

WORK PLAN FOR FY 2023-2024

A public agency budget is the work plan for the fiscal year and reflects the priorities of leadership to achieve the Authority's mission, which is to promote economic growth in our region. Unlike most airports and economic districts, the Authority receives no tax revenue to fund its mission. As such, protecting and growing our revenue streams remains a top priority for leadership. The following executive summary represents leadership's operating strategy for fortifying our strong financial position and, as importantly, fulfilling our mission.

Leadership believes the budget presented supports our priorities and allows us to manage our resources in a financially responsible and strategic manner. For FY 2022-2023, the operating budget totals \$13,684,212 and the capital projects budget totals \$45,181,775.

OPERATING STRATEGY

In furtherance of the Authority's mission, key elements of our operating strategy for FY 2023-2024 will consist of the following:

- 1) Continue to invest in and execute a successful regional and national marketing strategy for England Airpark and AEX. Priorities will include continuing our presence at aviation trade shows, working with our development advisor to recruit site selectors/developers/private investment, and increasing our digital and social media advertising.
- 2) Continue to build and strengthen our relationship with the command staff of Fort Johnson/JRTC, the US Army and the Department of Defense. Initial meetings of the new leadership at both Fort Johnson and the Airpark were good and suggested the continuance of supporting each other's missions.
- 3) Implement the new airport masterplan and establish a strong roadmap for AEX and aviation-related services.
- 4) Complete and initiate the Strategic Plan which will help guide the staff with pursuing new economic development prospects.
- 5) Implement a new Rates & Charges model which will identify new revenue streams that have been untapped in recent years.
- 6) Continue promoting the ACE (Aviation Career and Education) Initiative and working with our partners to fund the development of the ACE facility.

- 7) Continue to pursue air-service improvements as identified in our Air-Service Development Program. These improvements include the upsizing of the fleet servicing AEX as well as adding additional flights and routes. United's mention of possibly returning in 2025 is a goal that we will continue to pursue and promote feverishly to advance the timeline sooner.
- 8) Pursue grants to improve residential facilities. Improvements include aesthetic as well as electrical and mechanical upgrades.
- 9) Continue to invest in campus improvements to make the property more attractive to tenants, visitors and private investment by investing in new equipment, enhancing building/grounds maintenance programs, road improvements (Vandenburg Dr.) and demolition of dilapidated buildings and structures.
- 10) Maintain a highly visible presence with local, state, and federal elected officials including members of Congress, the state legislature, FAA, US Dept. of Transportation, US Dept. of Defense, LED, and State DOT. Continue to seek support for the pursuit of grants, discretionary funding and other financial resources to fund key economic development and aviation initiatives. Continue to pursue appointments for senior staff to policy, issue and regulatory work groups and study committees.

CAPITAL PROJECT INVESTMENTS

The Authority, over the long-term, faces significant expenditures of capital funds to maintain, improve and expand the existing Airpark facility. Our robust capital program is supported with FAA Airport Improvement Program grants, State Aviation Trust Fund grants, Military Airport Program grants, Passenger Facility Charges, Customer Facility Charges and England Authority Operating Revenues.

FY 2023-2024 – Funded Projects and Priorities

Airpark Operations

- Roof Replacements: This activity is for the ongoing replacement of roofs of various buildings located on the Airpark that are in need of major repairs, conservation or replacement.
- Tree Removal – England Estates: Larger trees are compromising some housing structures and driveways and should be removed to prevent further damages to buildings.
- Leasehold Improvements/Commercial Building Renovations: These activities will be ongoing and will be used to not only improve commercial properties but to make improvements on buildings with existing businesses for expansion to accommodate growth.
- OakWing Golf Course: Continued support of Elite Golf to proceed with their “Annual Plan” which is geared to increasing rounds played and reducing maintenance costs thus becoming profitable.
- Building Reuse/Demolition: A forensics architectural/design team will perform assessments on several buildings to determine a path moving forward. Assessments will determine if a building is salvageable as well as providing options of its use and estimates for renovations/demolition.

Airport Operations

- Rehab of Runway Safety Area: This project will add thirty-five foot shoulders to Runway 14/32 and rehabilitate the earthen shoulders of Runway 18/36. These areas are important to aircraft that inadvertently leave the Runway service. The project is funded by a combination of FAA and Aviation Trust Fund monies. The total estimated cost of the project is \$11,800,000.
- Airfield Electrical Rehab: This project is the completion of the approach light system for the approach of Runway 14. Estimated cost for this final phase is \$1,030,996.
- Emergency Ramp Lighting Rehabilitation: This project will replace the high mast lighting around the terminal with new energy efficient LED lighting. Estimated cost is \$439,468.
- South Ramp Expansion - Engineering Only: This project will begin the engineering on expanding the South Ramp in front of Million Air FBO. This will alleviate aircraft congestion on the South Ramp. Estimated cost is \$630,584.
- Runway Panel Replacement: Several concrete panels on the primary Runway 14/32 are showing signs of distress and have major cracks. The project is funded through our FAA entitlement grants and State funding.
- Replace Terminal Baggage Belt: The baggage belt cannot be repaired and is in need of a total replacement. The project will be funded by PFC funds and England Authority Operating funds.
- Noise Program: This is a multi-year program of property purchase, relocation and demolition. There remains over \$2 million this fiscal year for program continuation. The funding is 90% FAA and 10% LADOTD aviation trust fund. This program is estimated to continue for approximately two to three more years with the pace governed by the acceptance of individual homeowners opting to take advantage of this opportunity. This program has attracted over \$80 million in grant funds to our community.
- Runway 18/36 Extension: Runway 18/36 is currently being extended from 7,001' to 8,500'. The total project is estimated to be \$24,000,000.
- Large Wide Body MRO Hangar – Design Only: This project is the design of an MRO hangar that will be primarily funded through the State's Capital Outlay Program. The estimated fee is \$2,285,000.
- North Apron Wash Rack: This project is the construction of an equipment and aircraft wash rack for the military. Additional benefits include an upgraded sewer lift station on the north side of the airport. The estimated cost of the project is \$3,000,000.
- DBE Program: To meet Board policies on the disadvantaged business program in compliance with FAA requirements. Program is funded through grants and England Authority revenues.

BUDGET OVERVIEW/ASSUMPTIONS

The proposed FY 2023-2024 budget was developed based on the following major assumptions.

- The Authority will once again, for operating budget purposes, be self-sufficient in FY 2023-2024. No tax dollars or major grant funds are received for operating purposes.
- A capital budget is programmed which moves the Authority forward to invest in necessary landside/airside capital improvements.

OPERATING REVENUES

The revenues necessary to support FY 2023-2024 activities are projected to be received from the lease contracts and other associated revenue sources. Total operating revenues are currently projected to be \$11.4 million with use of prior year earnings of \$2.2 million for Authority funded capital investment in projects and equipment.

OPERATING EXPENDITURES

Expenses budgeted to maintain operations for FY 2023-2024 total \$11.9 million. In addition, capital equipment investments have been included for \$260,488. The budget includes a transfer from the General Fund to the Capital Projects Fund of \$1.475 million.

CAPITAL BUDGET

FY 2022-2023 budget balances will carry over and remain in force during FY 2023-2024 for funding of infrastructure and other improvements previously approved by the Board. Estimated carry-over balances along with additional proposed projects are presented for your information in the budget.

BUDGET STRUCTURE/BUDGET BASIS

Under the proposed FY 2023-2024 budget, the anticipated financial transactions of the Authority are budgeted to be recorded in Governmental Funds as follows. Governmental funds are used to account for all of the Authority's general activities and are budgeted based on the modified accrual basis of accounting.

- 1) General Fund
The General Fund is the general operating fund of the Authority and is used to account for general operations associated with a public entity that are not required to be accounted for in another fund. This fund is used to account for the activities of appointed officials, administrative staff, general administrative costs, operating costs and economic development.
- 2) Capital Projects Fund
The Capital Projects Fund accounts for financial resources to be used for the planning/feasibility studies, acquisition, construction, or improvement of major capital facilities or infrastructure.

| ENGLAND ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT GENERAL FUND PROPOSED BUDGET BUDGET YEAR ENDING JUNE 30, 2024 | | | | | | | |
|--|-------------------|---------------------|------------------------------|-------------------------------|--------------------------------------|-------------------|--|
| ACCOUNT TITLE | CURRENT YEAR | | | | | UPCOMING YEAR | |
| | ADOPTED BUDGET | ACTUAL YTD: 3/31/23 | ESTIMATED REMAINING FOR YEAR | PROJECTED ACTUAL RESULT AT YE | % CHANGE ADOPTED BUDGET VS PROJECTED | PROPOSED BUDGET | % CHANGE PROJECTED ACTUAL RESULT VS. PROPOSED BUDGET |
| OPERATING REVENUES | | | | | | | |
| AERONAUTICAL REVENUE | 1,181,310 | 905,585 | 332,588 | 1,238,173 | 4.8% | 1,757,691 | 42.0% |
| NON-AERONAUTICAL REVENUE | 10,242,619 | 7,907,329 | 2,432,220 | 10,339,549 | 0.9% | 9,640,788 | -6.8% |
| NONOPERATING REVENUES | | | | | | | |
| FEDERAL GRANTS | - | (1,205) | - | (1,205) | | - | -100.0% |
| STATE GRANTS | 75,000 | - | - | - | -100.0% | - | |
| INTEREST INCOME | 9,000 | 6,800 | 30,535 | 37,334 | 314.8% | 5,000 | -86.6% |
| PROCEEDS ON DISPOSITION OF ASSETS | - | - | - | - | | 81,267 | |
| OTHER BUDGET ITEMS | | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 3,078,118 | - | 1,179,056 | 1,179,057 | -61.7% | 2,199,466 | 86.5% |
| TOTAL BUDGETED REVENUES | 14,586,047 | 8,818,508 | 3,974,399 | 12,792,908 | -12.3% | 13,684,212 | 7.0% |
| OPERATING EXPENSES | | | | | | | |
| PERSONNEL COMPENSATION AND BENEFITS | 2,834,240 | 2,008,975 | 730,047 | 2,739,022 | -3.4% | 3,154,713 | 15.2% |
| OTHER GENERAL AND ADMINISTRATIVE | 975,093 | 688,324 | 267,595 | 955,919 | -2.0% | 1,134,631 | 18.7% |
| UTILITIES | 1,294,259 | 922,909 | 270,786 | 1,193,695 | -7.8% | 1,251,429 | 4.8% |
| SUPPLIES AND MATERIALS | 365,104 | 187,122 | 79,377 | 266,499 | -27.0% | 596,762 | 123.9% |
| CONTRACT SERVICES | 3,082,782 | 2,151,743 | 814,560 | 2,966,302 | -3.8% | 3,224,613 | 8.7% |
| REPAIRS AND MAINTENANCE | 932,418 | 470,444 | 294,034 | 764,477 | -18.0% | 940,928 | 23.1% |
| OAKWING GOLF CLUB OPERATIONS | 1,832,149 | 1,319,511 | 464,280 | 1,783,791 | -2.6% | 1,645,647 | -7.7% |
| NONOPERATING EXPENSES | | | | | | | |
| INTEREST EXPENSE | - | - | - | - | | - | |
| PROFESSIONAL SERVICES - LITIGATION | 150,000 | 93,787 | 500 | 94,287 | -37.1% | - | -100.0% |
| OTHER BUDGET ITEMS | | | | | | | |
| EQUIPMENT - CAPITAL | 384,198 | 241,379 | - | 241,379 | -37.2% | 260,488 | 7.9% |
| OPERATING TRANSFER - CAPITAL PROJECTS | 2,735,804 | 993,751 | 793,786 | 1,787,537 | -34.7% | 1,475,000 | -17.5% |
| TOTAL BUDGETED EXPENSES | 14,586,047 | 9,077,943 | 3,714,964 | 12,792,908 | -12.3% | 13,684,212 | 7.0% |
| BUDGET EXCESS(DEFICIENCY) | \$ - | \$ (259,435) | \$ 259,434 | \$ (0) | | \$ 0 | |

| ENGLAND ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT CAPITAL FUND PROPOSED BUDGET BUDGET YEAR ENDING JUNE 30, 2024 | | | | | | |
|--|-----------------------------|--|----------------------------|-----------------------------|---------------------------|------------------------------|
| ACCOUNT TITLE | ADOPTED BUDGET FY 2022/2023 | 2023 REVENUE AND EXPENDITURE PROJECTIONS | ESTIMATED BUDGET CARRYOVER | PROPOSED BUDGET ADJUSTMENTS | PROPOSED BUDGET ADDITIONS | PROPOSED BUDGET FY 2023/2024 |
| GRANT REVENUE | | | | | | |
| FEDERAL GRANTS | 28,660,041 | 2,859,564 | 25,800,477 | (1,412,492) | 4,271,250 | 28,659,235 |
| STATE GRANTS | 15,281,028 | 4,179,072 | 11,101,956 | (28,500) | 2,091,347 | 13,164,803 |
| FACILITY CHARGE REVENUE | | | | | | |
| PASSENGER FACILITY CHARGES | 357,888 | 329,451 | 28,437 | (28,437) | 356,583 | 356,583 |
| CONTRACT FACILITY CHARGES | 480,929 | 489,332 | (8,403) | 8,403 | 489,332 | 489,332 |
| OTHER FEES | | | | | | |
| TRANSFER FROM GENERAL FUND | 2,735,801 | 1,735,012 | 1,000,788 | (1,000,788) | 1,475,000 | 1,475,000 |
| USE OF PRIOR YEAR REVENUES | 2,627,034 | 17,563 | 2,609,471 | (572,373) | (1,000,274) | 1,036,824 |
| MISCELLANEOUS - CAPITAL | - | 142,425 | (142,425) | 142,425 | - | 0 |
| TOTAL BUDGETED REVENUES | 50,142,720 | 9,752,419 | 40,390,301 | (2,891,762) | 7,683,238 | 45,181,777 |
| LANDSIDE PROJECTS | 3,684,876 | 2,025,484 | 1,659,392 | (279,176) | 558,783 | 1,939,000 |
| AIRSIDE PROJECTS | 46,457,844 | 7,726,935 | 38,730,909 | (2,612,586) | 7,124,454 | 43,242,777 |
| OTHER | - | 0 | (0) | (0) | - | 0 |
| TOTAL BUDGETED EXPENSES | 50,142,720 | 9,752,419 | 40,390,301 | (2,891,762) | 7,683,238 | 45,181,777 |
| BUDGET EXCESS(DEFICIENCY) | \$ (0) | \$ - | \$ - | \$ - | \$ - | \$ - |

GENERAL FUND



OPERATING REVENUE

BUDGET SUMMARY

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 AMENDED BUDGET | 2022-2023 PROJECTED ACTUAL | 2023-2024 PROPOSED BUDGET |
|---------------------------------|---------------------|---------------------|---------------------|--------------------------------|----------------------------------|---------------------------------|
| AERONAUTICAL REVENUE | 1,180,936 | 1,116,406 | 1,266,687 | 1,181,310 | 1,191,931 | 1,757,691 |
| NON-AERONAUTICAL REVENUE | 7,098,201 | 7,722,850 | 8,987,931 | 10,242,619 | 10,271,691 | 9,640,788 |
| OPERATING REVENUES TOTAL | 8,279,136 | 8,839,256 | 10,254,617 | 11,423,929 | 11,463,622 | 11,398,479 |

AERONAUTICAL REVENUE

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 AMENDED BUDGET | 2022-2023 PROJECTED ACTUAL | 2023-2024 PROPOSED BUDGET |
|--|---------------------|---------------------|---------------------|--------------------------------|----------------------------------|---------------------------------|
| <i>AERONAUTICAL REVENUE</i> | | | | | | |
| PASSENGER AIRPORT REVENUE | | | | | | |
| AIRLINE AVIATION LEASES | 72,101 | 73,001 | 75,701 | 51,647 | 51,648 | 104,496 |
| LANDING & RAMP FEES | 311,919 | 300,571 | 332,865 | 308,800 | 310,259 | 772,930 |
| TOTAL PASSENGER AIRPORT REVENUE | 384,020 | 373,572 | 408,565 | 360,447 | 361,907 | 877,426 |
| NON-PASSENGER AIRPORT REVENUE | | | | | | |
| FBO LEASE | 450,261 | 452,887 | 473,639 | 502,983 | 506,442 | 532,613 |
| T-HANGARS | 22,574 | 22,105 | 21,858 | 20,760 | 22,080 | 23,400 |
| FUEL FLOWAGE FEES | 324,081 | 267,842 | 362,623 | 297,120 | 301,502 | 324,252 |
| TOTAL NON-PASSENGER AIRPORT REVENUE | 796,916 | 742,834 | 858,121 | 820,863 | 830,024 | 880,265 |
| AERONAUTICAL REVENUE TOTAL | 1,180,936 | 1,116,406 | 1,266,687 | 1,181,310 | 1,191,931 | 1,757,691 |

Budget Commentary

Airline Aviation Leases

Currently Alexandria International Airport (AEX) has two commercial airlines located in the terminal. Commercial leases for each airline include the following:

- Airline exclusive use space – 605 square feet located in the Terminal under their control. This space includes ticketing and office space.
- Airline common space – 42,808 square feet located within the Terminal of shared space. This includes baggage processing and boarding area.
- Ramp Space – 332,235 square feet, more or less, of ramp space adjacent to the Terminal which airlines have non-exclusive use in common with other tenants or permittees of the England Authority.

Landing and Ramp Fees

Landing fees – Charged as follows:

- \$3.00 per 1,000 pounds of gross aircraft weight signatory
- \$4.50 per 1,000 pounds of gross aircraft weight non-signatory

This landing fee structure represents the first increase in landing fees for AEX in many years. Previous years' fees were \$1.08/\$2.16.

Ramp fees - These are negotiated per tenant based on need and/or aircraft style and number of aircrafts. EA currently has three tenants paying ramp fees with projected revenue of \$108,100.

Fixed Base Operator (FBO) Lease

England Authority's FBO is Freeman Holdings of LA LLC dba Million Air. They provide general aviation services (private pilots, plane owners, corporate owned, etc.). Million Air leases the England Authority's fuel farm and provides all aviation fuel services at AEX to include commercial, private, and military.

The FBO lease consists of all aircraft hangars on the south ramp, other than T-Hangars, and the FBO Terminal (main office) and is calculated on price per square foot. The lease is subject to a CPI adjustment each January and that adjustment is estimated for budget purposes based on the most recent CPI adjustment available to us.

Fuel Flowage Fees

We receive \$0.075 for each gallon of fuel downloaded to the fuel farm. Fees are calculated and received on a monthly basis. Fees are broken down between the Airport division and the Military Services division based on usage reported monthly from Million Air.

- Airfield \$285,341
- Military \$ 38,910

T-Hangars

We have 3 levels of T-Hangars and they are charged as follows:

- \$185 monthly – 980 square feet
- \$200 monthly – 1100 square feet
- \$220 monthly – 1300 square feet

NON-AERONAUTICAL REVENUE

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 AMENDED BUDGET | 2022-2023 PROJECTED ACTUAL | 2023-2024 PROPOSED BUDGET |
|---|---------------------|---------------------|---------------------|--------------------------------|----------------------------------|---------------------------------|
| NON-AERONAUTICAL REVENUE | | | | | | |
| LAND & BUILDING LEASES | | | | | | |
| LEASES | 5,481,626 | 5,844,181 | 6,419,949 | 6,513,338 | 6,531,860 | 6,677,161 |
| DEPOSIT FORFEITURES | - | 108,345 | 1,075 | - | - | - |
| LATE FEES | 28,231 | 29,066 | 44,758 | 41,257 | 46,868 | 36,000 |
| RENT REBATE FORFEITURES | 19,729 | 21,557 | 22,046 | 11,000 | 16,474 | 11,640 |
| TOTAL LAND & BUILDING LEASES | 5,529,586 | 6,003,149 | 6,487,828 | 6,565,595 | 6,595,201 | 6,724,801 |
| COMMUNITY CENTER | | | | | | |
| FACILITY RENTAL | - | 5,975 | 51,644 | 64,530 | 64,731 | 67,750 |
| TOTAL COMMUNITY CENTER | - | 5,975 | 51,644 | 64,530 | 64,731 | 67,750 |
| OAKWING GOLF COURSE | | | | | | |
| OPERATING REVENUES | | 67,749 | 766,380 | 1,076,144 | 1,089,663 | 1,345,973 |
| TOTAL OAKWING GOLF COURSE | - | 67,749 | 766,380 | 1,076,144 | 1,089,663 | 1,345,973 |
| TERMINAL | | | | | | |
| ATM REVENUES | 727 | 701 | 884 | 980 | 989 | 744 |
| AIRPORT ADVERTISING | - | 10,956 | 12,296 | 7,902 | 7,902 | 8,277 |
| CAR RENTAL LEASES | 975,062 | 845,439 | 891,479 | 788,900 | 780,217 | 782,973 |
| CONCESSIONS (TAILWIND) | - | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| TOTAL TERMINAL | 975,789 | 863,096 | 910,659 | 803,782 | 795,108 | 797,994 |
| RENTAL CARS | | | | | | |
| CONRAC USAGE FEES | - | 62,008 | 62,038 | 62,038 | 62,038 | 62,038 |
| FUEL FLOWAGE SERVICE CHARGE | - | 4,907 | 6,538 | 5,630 | 5,833 | 5,920 |
| TOTAL RENTAL CARS | - | 66,915 | 68,576 | 67,668 | 67,871 | 67,958 |
| PARKING LOT | | | | | | |
| PARKING FEES | 591,454 | 433,814 | 691,834 | 661,800 | 654,708 | 631,931 |
| TOTAL PARKING LOT | 591,454 | 433,814 | 691,834 | 661,800 | 654,708 | 631,931 |
| OTHER | | | | | | |
| MISCELLANEOUS REVENUES | 1,372 | 282,152 | 11,010 | 1,003,100 | 1,004,409 | 4,380 |
| TOTAL OTHER | 1,372 | 282,152 | 11,010 | 1,003,100 | 1,004,409 | 4,380 |
| NON-AERONAUTICAL REVENUE TOTAL | 7,098,201 | 7,722,850 | 8,987,931 | 10,242,619 | 10,271,691 | 9,640,788 |

Budget Commentary

Land and Building Leases

Commercial Leasing

Currently projecting 55 active land and building leases with revenue of \$3,275,041 for the FY 2023-2024.

All leases are budgeted with a 4.0% CPI adjustment upon renewal. While current CPI rates are higher, we decided a more conservative approach was warranted, in order to avoid overstating lease revenues.

➤ Lease Highlights

- ❖ FEMA – In FY 2020-2021 we secured a lease with the Federal Emergency Management Agency. This lease is conservatively projected through 8.5 months while we await updates regarding renewal. This lease has a projected revenue of \$465k with the potential to grow to \$657k.
- ❖ England Oaks - EA continues to have a revenue sharing agreement in place with Front Porch to manage the England Oaks retirement community which has 91 duplexes for a total of 182 homes. We have projected revenue of \$314k for the upcoming year.

Residential Leasing

England Estates – We currently have 120 single family homes located on the Airpark. We have projected revenue of \$1,088,145 for the upcoming year.

- Rental Income \$1,049,585
- Late Fees \$ 24,000
- Rent Rebate Forfeitures \$ 11,640
- Miscellaneous \$ 2,920

➤ Provided Amenities

- ❖ Waste pick-up services are provided for all residents. There are 17 remaining residents that are grandfathered in, for which we pay water/gas/sewer as well.
- ❖ Lawn mowing/maintenance is provided for all residents.
- ❖ Rent rebate program – Currently for residents who are in the first three years of their lease, 10% of their monthly payment is set aside. These funds become available to them as a rebate upon moving out and purchasing a home in Rapides Parish within 90 days.
 - Should a resident not use the rebate funds, they revert back to the Authority and are shown as a Rent Rebate Forfeiture.

England Estates Rates for FY 2023-2024 are as follows:

- 2-bedroom houses - \$740 monthly
- 3-bedroom houses - \$800 monthly
- 4-bedroom houses - \$875 monthly

England Village – This is the EA multi-family housing complex located on the Airpark. There are a total of 40 apartments available for rent. We have projected revenue of \$288,599 for the upcoming year.

- Rental Income \$275,139
- Late Fees \$ 12,000
- Miscellaneous \$ 1,460

- Provided Amenities
 - ❖ Waste pick-up services
 - ❖ Water / Gas / Sewer
 - ❖ Lawn mowing/maintenance

England Village Rates for FY 2023-2024 are as follows:

- 3-bedroom apartments - \$670 monthly
- 4-bedroom apartments - \$695 monthly

Other Leasing Revenue

Military Services

England Authority will continue to serve the Joint Readiness Training Center (JRTC) at Fort Johnson by housing their Intermediate Staging Base (ISB) on its campus. This relationship is very important to the Airpark and remains a significant source of revenue. \$2,077,396 in revenue is projected for the upcoming year.

Community Center

We continue to budget conservatively for the Community Center. This year the budget was prepared based on current bookings and all costs associated with the booking, and then we projected a minimum of four events per month if not already booked for more. \$67,750 in revenue is projected for the upcoming year.

OakWing Golf Course

Elite Golf Management has been retained to manage the day-to-day operation of the golf club. Elite has submitted projected revenues for FY 2023-2024 of \$1,345,973.

Terminal

Airport Advertising – Based on current advertiser information we are projecting to receive a little over \$8k for FY 2023-2024.

Concessions – EA is in a concession agreement with Tailwind, the restaurant located in the Terminal. A monthly revenue of \$500 has been projected.

Rental car companies are required to pay 12% of their gross receipts. This is broken down for each company to pay us a monthly “MAG”, which is a minimum amount guarantee determined for each one based on their individual contract. If 12% of their gross receipts calculates over their MAG they then pay the remainder once the month is closed. The following are the rental car annual MAG’s for agreements set to expire December 31, 2023:

- EAN Holdings, LLC – National.....\$120,002
- Avis Budget Group, Inc. – Avis.....\$138,147
- Avis Budget Group, Inc. – Budget.....\$128,177

We will be working on the renewal of these agreements in the coming months and adjust projections if needed once finalized.

We also lease each car company space in the ready/return lot, terminal rent and land rent.

Rental Cars – Car Wash and Fueling

CONRAC Usage – All rental car companies are taking advantage of the onsite consolidated car wash and fueling facility. We recognize revenues from the car companies on the following items:

- Operating and Maintenance – This is calculated based on the prior year expenses. This is the amount the companies will pay each month to use the facility. EA prepares a reconciliation of expenses at the end of the year and will spread between the companies using based on the percentage of use. Our current arrangement is to recoup our costs.
- Fuel Flowage – We prepay for all fuel downloaded to the CONRAC. We charge out monthly to the car rental companies based on actual usage. We charge a \$0.25 administrative fee per gallon used for this convenience.

Parking Lot

The parking lot is managed by a third party concessionaire. Currently our rate is \$1.00 per hour with a maximum of \$9.50 for a 24 hour period. The first hour is free. \$631,931 in revenue is projected for the upcoming year.

OPERATING EXPENSES

BUDGET CONSOLIDATED SUMMARY

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 FINAL BUDGET | 2022 - 2023 PROJECTED ACTUAL | 2023-2024 BUDGET |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------------|---------------------------------|---------------------|
| OPERATING EXPENSES | 7,191,528 | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | - | 2,641,262 | 2,878,949 | 2,834,240 | 2,739,022 | 3,154,713 |
| OTHER GENERAL & ADMINISTRATIVE | - | 619,753 | 886,693 | 975,093 | 955,919 | 1,134,631 |
| UTILITIES | - | 801,815 | 1,107,105 | 1,294,259 | 1,193,695 | 1,251,429 |
| SUPPLIES & MATERIALS | - | 483,583 | 1,366,186 | 365,104 | 266,499 | 596,762 |
| CONTRACT SERVICES | - | 3,046,499 | 2,672,219 | 3,082,782 | 2,966,302 | 3,224,613 |
| REPAIRS & MAINTENANCE | - | 609,991 | 771,830 | 932,418 | 764,477 | 940,928 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | 1,832,149 | 1,783,791 | 1,645,647 |
| OTHER OPERATIONS | | | | | | |
| EQUIPMENT - CAPITAL | 49,769 | 125,959 | 648,209 | 384,198 | 241,379 | 260,488 |
| TRANSFERS IN/OUT GENERAL FUND | 1,021,832 | 1,188,563 | 805,645 | 2,735,804 | 1,787,537 | 1,475,000 |
| GRAND TOTAL OPERATIONS | 8,263,129 | 9,517,425 | 11,136,836 | 14,436,047 | 12,698,621 | 13,684,211 |

Please note that due to our change in financial structure in FY 2020-2021, comparative figures are not available for FY 2019-2020. A consolidated expenditure total is reflected.

Other budget items are reflective of our commitment to invest in capital equipment and fully fund or partially fund capital projects. These items will be capitalized once purchase has been completed or once project has been completed and be reflected on the balance sheet as part of Net Capital Assets.

FY 2023-2024 – BUDGET / CONSOLIDATED SUMMARY BY DIVISION

| ACCOUNT TITLE | ADMINISTRATION | AIRPORT | AIRPARK | MILITARY | COMMUNITY | 2023-2024 BUDGET |
|-----------------------------------|------------------|------------------|------------------|---------------|------------------|---------------------|
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 1,473,518 | 969,532 | 691,663 | - | 20,000 | 3,154,713 |
| OTHER GENERAL & ADMINISTRATIVE | 340,148 | 361,572 | 373,653 | 38,237 | 21,021 | 1,134,631 |
| UTILITIES | 103,221 | 752,902 | 352,617 | 30,487 | 12,202 | 1,251,429 |
| SUPPLIES & MATERIALS | 80,958 | 263,266 | 245,378 | - | 7,160 | 596,762 |
| CONTRACT SERVICES | 839,888 | 1,435,741 | 941,145 | - | 7,840 | 3,224,613 |
| REPAIRS & MAINTENANCE | 8,240 | 429,374 | 478,819 | 14,270 | 10,225 | 940,928 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | - | 1,645,647 | 1,645,647 |
| OTHER OPERATIONS | | | | | | |
| EQUIPMENT - CAPITAL | 16,200 | 233,488 | - | - | 10,800 | 260,488 |
| TRANSFERS IN/OUT GENERAL FUND | - | 20,000 | 1,395,000 | - | 60,000 | 1,475,000 |
| GRAND TOTAL OPERATIONS | 2,862,173 | 4,465,874 | 4,478,275 | 82,994 | 1,794,895 | 13,684,211 |

FY 2022-2023 - PROJECTED ACTUAL / CONSOLIDATED SUMMARY BY DIVISION

| ACCOUNT TITLE | ADMINISTRATION | AIRPORT | AIRPARK | MILITARY | COMMUNITY | 2022-2023 PROJECTED ACTUAL |
|-----------------------------------|------------------|------------------|------------------|---------------|------------------|----------------------------------|
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 1,371,703 | 692,329 | 661,475 | - | 13,514 | 2,739,022 |
| OTHER GENERAL & ADMINISTRATIVE | 240,961 | 304,227 | 356,417 | 34,904 | 19,410 | 955,919 |
| UTILITIES | 107,873 | 688,143 | 363,710 | 27,410 | 6,558 | 1,193,695 |
| SUPPLIES & MATERIALS | 42,418 | 123,611 | 96,896 | - | 3,573 | 266,499 |
| CONTRACT SERVICES | 750,992 | 1,357,752 | 850,133 | - | 7,425 | 2,966,302 |
| REPAIRS & MAINTENANCE | 7,575 | 356,730 | 382,799 | 11,840 | 5,533 | 764,477 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | - | 1,783,791 | 1,783,791 |
| OTHER OPERATIONS | | | | | | |
| EQUIPMENT - CAPITAL | - | 133,701 | 107,679 | - | - | 241,379 |
| TRANSFERS IN/OUT GENERAL FUND | - | 232,697 | 738,139 | - | 816,701 | 1,787,537 |
| GRAND TOTAL OPERATIONS | 2,521,523 | 3,889,190 | 3,557,248 | 74,155 | 2,656,505 | 12,698,621 |

BUDGET CONSOLIDATED DETAIL COMPARATIVE – FY 2023-2024

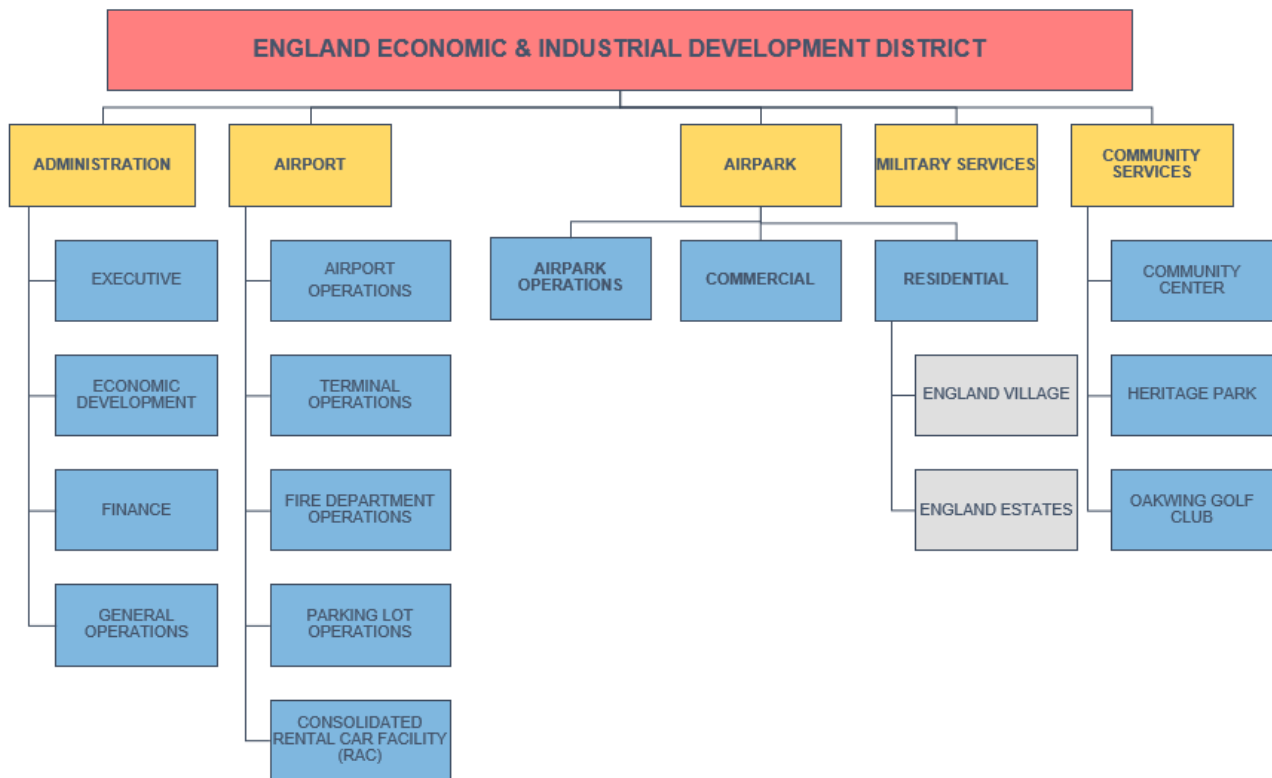
| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 FINAL BUDGET | 2022 - 2023 PROJECTED ACTUAL | 2023-2024 BUDGET |
|--|---------------------|---------------------|---------------------|---------------------------|---------------------------------|---------------------|
| OPERATING EXPENSES | 7,191,528 | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | | | | | | |
| SALARIES | | 2,014,046 | 2,154,362 | 2,119,672 | 2,090,409 | 2,312,854 |
| PAYROLL TAXES | | 38,661 | 38,000 | 38,033 | 37,247 | 40,317 |
| 457(b) DEFERRED COMPENSATION | | 168,017 | 172,583 | 164,602 | 154,519 | 168,903 |
| HEALTH INSURANCE | | 361,460 | 423,882 | 408,453 | 377,328 | 544,798 |
| ADDITIONAL FRINGE BENEFITS | | 15,860 | 32,598 | 34,040 | 29,395 | 36,397 |
| WORKERS COMPENSATION | | 41,002 | 55,034 | 69,230 | 49,890 | 50,751 |
| RAC PROVIDED SERVICES | | 2,216 | 2,490 | - | 305 | 692 |
| COMMUNITY CENTER PROVIDED SVCS | | - | - | 210 | (72) | - |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | - | 2,641,262 | 2,878,949 | 2,834,240 | 2,739,022 | 3,154,713 |
| OTHER GENERAL & ADMINISTRATIVE | | | | | | |
| ADVERTISING | | 56,204 | 91,073 | 86,500 | 65,519 | 90,000 |
| BANK & CREDIT CARD FEES | | 44,583 | 60,894 | 59,812 | 58,487 | 58,796 |
| BOARD EXPENSE | | 10,694 | 10,984 | 15,900 | 12,785 | 15,000 |
| CONTINGENCIES | | - | 200 | - | - | - |
| DUES AND SUBSCRIPTIONS | | 10,637 | 13,263 | 13,827 | 13,301 | 17,523 |
| EDUCATION / TRAINING | | 18,558 | 29,677 | 30,911 | 26,867 | 35,300 |
| EDUCATION / TRAINING - ARFF | | 190 | 85 | - | 134 | 4,500 |
| INSURANCE | | 450,564 | 584,682 | 650,983 | 679,253 | 758,209 |
| PROMOTIONS/SPONSORSHIPS | | - | 38,561 | 49,375 | 44,052 | 61,300 |
| PERMITS & FEES | | 1,883 | 1,601 | 1,695 | 2,087 | 1,803 |
| PRINTING | | 1,340 | 2,065 | 3,504 | 1,761 | 6,200 |
| PROVISION FOR DOUBTFUL ACCOUNTS | | (344) | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | | 6,464 | 6,431 | 9,490 | 1,475 | 3,000 |
| TRAVEL | | 18,980 | 47,175 | 53,096 | 50,197 | 83,000 |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | - | 619,753 | 886,693 | 975,093 | 955,919 | 1,134,631 |
| UTILITIES | | | | | | |
| UTILITIES - CABLE / INTERNET | | 39,681 | 47,671 | 58,082 | 57,651 | 43,145 |
| UTILITIES - ELECTRIC | | 430,946 | 739,494 | 859,964 | 777,920 | 820,250 |
| UTILITIES - PHONE SERVICE - CELL | | 11,206 | 11,764 | 14,555 | 12,875 | 13,194 |
| UTILITIES - PHONE SERVICE - LAND | | 95,696 | 49,325 | 51,114 | 56,545 | 80,294 |
| UTILITIES - WASTE COLLECTION | | 92,611 | 91,697 | 96,924 | 92,276 | 94,674 |
| UTILITIES - WATER / GAS | | 122,196 | 160,415 | 207,780 | 189,365 | 192,432 |
| FEMA LEASE EXPENSES | | 9,479 | 6,739 | 5,840 | 7,062 | 7,440 |
| TOTAL UTILITIES | - | 801,815 | 1,107,105 | 1,294,259 | 1,193,695 | 1,251,429 |
| SUPPLIES & MATERIALS | | | | | | |
| AIRFIELD LIGHTING | | 1,234 | 11,931 | 13,000 | 10,181 | 13,000 |
| AIRPARK VISUALS | | 8,246 | 4,383 | 24,830 | 22,207 | 11,880 |
| APPLIANCES | | 16,266 | 15,489 | 31,000 | 24,884 | 22,000 |
| CAR WASH OPERATING SUPPLIES | | 3,593 | 2,554 | 4,000 | 4,859 | 5,000 |
| COMPUTER EQUIPMENT/SOFTWARE | | 94,466 | 8,588 | 23,300 | 22,475 | 19,275 |
| EQUIPMENT - PURCHASES | | 1,785 | 26,333 | 28,270 | 24,327 | 34,420 |
| EQUIPMENT - RENTAL | | 214,993 | 131,433 | 5,630 | 2,223 | 258,422 |
| FIRE FIGHTING SUPPLIES | | 10,538 | 178 | 16,700 | 507 | 12,000 |
| FUEL & OIL | | 55,182 | 121,196 | 110,921 | 78,145 | 113,615 |
| JANITORIAL | | 20,172 | 25,972 | 35,304 | 28,451 | 35,000 |
| OFFICE SUPPLIES | | 13,385 | 14,962 | 15,204 | 13,016 | 14,700 |
| OPERATING SUPPLIES | | 17,602 | 27,093 | 29,770 | 16,840 | 25,800 |
| OAKWING - COST OF SALES | | - | 106,618 | - | - | - |
| OAKWING - OPERATING EXPENSES | | - | 855,646 | - | - | - |
| POSTAGE & SHIPPING | | 3,355 | 3,069 | 4,425 | 3,287 | 3,350 |
| SMALL TOOLS & EQUIPMENT | | 10,156 | 7,494 | 12,250 | 6,049 | 9,300 |
| UNIFORMS | | 9,569 | 2,110 | 6,000 | 6,029 | 16,000 |
| WILDLIFE CONTROL | | 3,041 | 1,137 | 4,500 | 3,017 | 3,000 |
| TOTAL SUPPLIES & MATERIALS | - | 483,583 | 1,366,186 | 365,104 | 266,499 | 596,762 |
| CONTRACT SERVICES | | | | | | |
| IT / SOFTWARE SERVICES | | 80,052 | 153,053 | 148,790 | 139,731 | 144,425 |
| CONTRACT LABOR - SECURITY | | 403,773 | 418,219 | 440,580 | 435,314 | 539,160 |
| CONTRACT LABOR - TSA | | 96,255 | 105,625 | 107,851 | 108,410 | 175,200 |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | | (96,460) | (91,760) | (78,735) | (78,375) | (87,600) |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | | 28,900 | 30,400 | 35,420 | 41,320 | 44,650 |
| PROFESSIONAL SERVICES - LEGAL | | 520,571 | 119,890 | 172,685 | 140,415 | 168,025 |
| PROFESSIONAL SERVICES - CONSULTING | | 274,092 | 245,552 | 528,000 | 442,984 | 526,300 |
| PROFESSIONAL SERVICES - OTHER | | 134,010 | 8,935 | 25,400 | 45,696 | 30,980 |
| PURCHASED SERVICES - DCC WORK CREWS | | 64,518 | 61,310 | 17,400 | 17,400 | - |
| PURCHASED SERVICES - EMPLOYMENT | | 38,076 | 36,422 | 29,950 | 25,699 | 26,000 |
| PURCHASED SERVICES - FIRE PROTECTION | | 1,304,855 | 1,378,183 | 1,440,820 | 1,440,619 | 1,445,503 |
| PURCHASED SERVICES - JANITORIAL | | 56,456 | 57,907 | 57,825 | 53,592 | 56,020 |
| PURCHASED SERVICES - PARKING ATTENDANTS | | 107,449 | 119,392 | 124,120 | 124,116 | 122,486 |
| PURCHASED SERVICES - PEST CONTROL | | 23,400 | 22,230 | 22,541 | 21,840 | 21,840 |
| OTHER SERVICES | | 10,552 | 6,862 | 10,135 | 7,542 | 11,625 |
| TOTAL CONTRACT SERVICES | - | 3,046,499 | 2,672,219 | 3,082,782 | 2,966,302 | 3,224,613 |

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 FINAL BUDGET | 2022 - 2023 PROJECTED ACTUAL | 2023-2024 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------------|---------------------------------|---------------------|
| OPERATING EXPENSES | 7,191,528 | | | | | |
| REPAIRS & MAINTENANCE | | | | | | |
| AIRFIELD SECURITY MAINTENANCE | | 5,543 | 13,148 | 6,000 | 8,096 | 6,000 |
| APPLIANCE REPAIR & MAINTENANCE | | 1,383 | 2,097 | 4,106 | 3,303 | 4,126 |
| CAR WASH SYSTEM COMPONENTS | | 959 | 4,179 | 22,000 | 17,236 | 20,000 |
| COMMERCIAL BUILDING MAINTENANCE | | 18,952 | 44,700 | 38,183 | 34,627 | 37,475 |
| ELEVATORS & ESCALATORS | | 43,367 | 47,733 | 50,500 | 42,444 | 48,500 |
| EQUIPMENT MAINTENANCE | | 73,726 | 94,289 | 77,537 | 50,152 | 61,111 |
| FIRE SYSTEMS MAINTENANCE | | 20,310 | 29,212 | 28,360 | 28,816 | 30,330 |
| FOUNTAIN MAINTENANCE | | 4,290 | 4,912 | 8,500 | 6,731 | 8,500 |
| GROUNDS MAINTENANCE | | 221,249 | 258,629 | 288,500 | 258,672 | 331,900 |
| HAZARDOUS MATERIAL REMOVAL | | - | 3,140 | 13,400 | 14,760 | 15,000 |
| HURRICANE LAURA REPAIR & MAINTENANCE | | - | - | - | - | - |
| HURRICANE LAURA (CONTRA) R&M | | - | - | - | - | - |
| HVAC / HVACR MAINTENANCE | | 59,443 | 75,724 | 106,854 | 104,364 | 108,850 |
| ISB REPAIRS AND MAINTENANCE | | 5,814 | 204,916 | - | 53,060 | - |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | | (5,855) | (251,122) | - | (51,475) | - |
| JET BRIDGE MAINTENANCE | | 33,682 | 49,816 | 20,000 | 11,440 | 20,000 |
| NAVAID MAINTENANCE | | 1,741 | 6,646 | 10,000 | 1,175 | 6,000 |
| PAINTING MAINTENANCE | | 7,403 | 18,642 | 13,535 | 6,921 | 13,000 |
| PAVEMENT REPAIR & MAINTENANCE | | 575 | 3,596 | 7,984 | 1,247 | 7,034 |
| PLUMBING MAINTENANCE | | 11,446 | 10,423 | 17,350 | 7,711 | 14,900 |
| REPAIRS & MAINTENANCE - OTHER | | 5,367 | 10,622 | 22,175 | 5,148 | 12,200 |
| RESIDENTIAL / APARTMENT MAINTENANCE | | 10,710 | 19,044 | 24,040 | 17,575 | 19,400 |
| STREET LIGHT MAINTENANCE | | 6,748 | 6,336 | 17,214 | 6,584 | 12,168 |
| TERMINAL BUILDING MAINTENANCE | | 16,616 | 14,891 | 34,000 | 31,146 | 45,354 |
| TERMINAL SECURITY MAINTENANCE | | 10,178 | 13,371 | 11,500 | 10,478 | 11,500 |
| UNDERGROUND UTILITY SYS | | 3,349 | 4,389 | 7,580 | 2,079 | 7,580 |
| VEHICLE MAINTENANCE | | 8,020 | 21,826 | 25,100 | 13,345 | 10,000 |
| VEHICLE MAINTENANCE - ARFF | | 44,975 | 60,672 | 78,000 | 78,844 | 90,000 |
| TOTAL REPAIRS & MAINTENANCE | - | 609,991 | 771,830 | 932,418 | 764,477 | 940,928 |
| OAKWING GOLF CLUB OPERATIONS | | | | | | |
| OAKWING - COST OF SALES | | - | - | 202,655 | 191,180 | 165,258 |
| OAKWING - PAYROLL AND RELATED EXPENSE | | - | - | 786,634 | 797,164 | 771,251 |
| OAKWING - FACILITIES MAINTENANCE | | - | - | 119,810 | 106,633 | 102,010 |
| OAKWING - OPERATING EXPENSES | | - | - | 612,050 | 574,292 | 491,328 |
| OAKWING - FIXED CHARGES | | - | - | 111,000 | 114,522 | 115,800 |
| TOTAL OAKWING GOLF CLUB OPERATIONS | - | - | - | 1,832,149 | 1,783,791 | 1,645,647 |
| TOTAL OPERATING EXPENSES | 7,191,528 | 8,202,903 | 9,682,982 | 11,316,045 | 10,669,704 | 11,948,723 |
| OTHER OPERATIONS | | | | | | |
| EQUIPMENT - CAPITAL | 49,769 | 125,959 | 648,209 | 384,198 | 241,379 | 260,488 |
| TRANSFERS IN/OUT GENERAL FUND | 1,021,832 | 1,188,563 | 805,645 | 2,735,804 | 1,787,537 | 1,475,000 |
| TOTAL OTHER OPERATIONS REVENUE/(EXPENSES) | 1,071,601 | 1,314,522 | 1,453,854 | 3,120,002 | 2,028,917 | 1,735,488 |
| GRAND TOTAL OPERATIONS | 8,263,129 | 9,517,425 | 11,136,836 | 14,436,047 | 12,698,621 | 13,684,211 |

SUMMARY

Financial reporting is comprised of five divisions which are broken down into 15 separate departments. The Residential department is further broken down into England Village and England Estates so that expenses can be tracked by location as well.

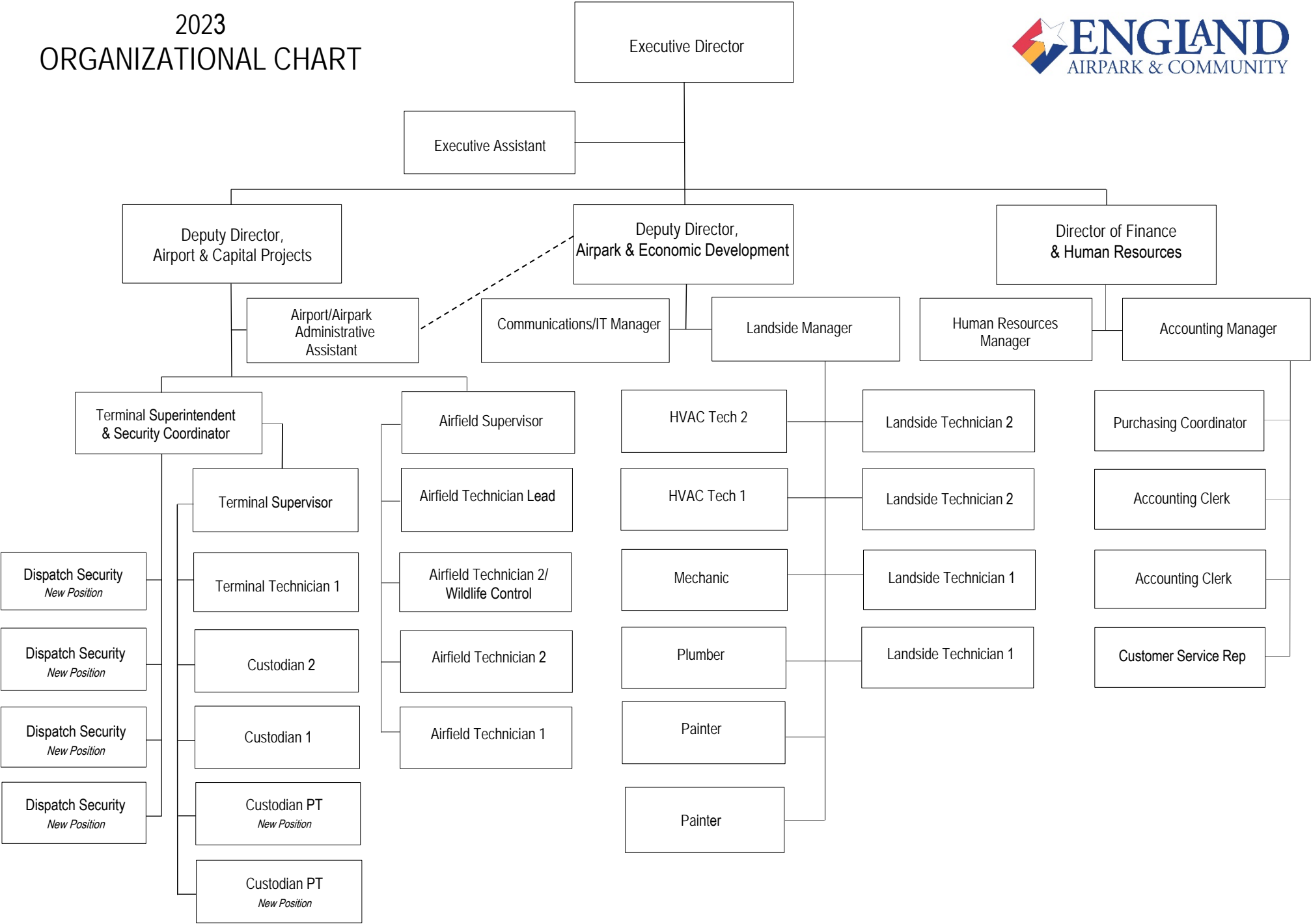
FINANCIAL ORGANIZATION CHART



In subsequent sections, the divisions will be shown in detail and budget commentary provided as appropriate. An appendix section has been provided to view individual departments/areas.

Personnel compensation and benefits will be presented as the entire organization rather than at the division/department level. A personnel organization chart follows.

2023
ORGANIZATIONAL CHART



PERSONNEL COMPENSATION AND BENEFITS

Personnel expense is the largest operating expense for the England Authority. Below are the proposed budgeted positions for FY 2023-2024.

TOTAL BUDGETED PERSONNEL POSITIONS **31** **31** **35** **34** **40**

| DIVISION/ POSITION | 2019-2020 ANNUAL SALARY | 2020 - 2021 ANNUAL SALARY | 2021 - 2022 ADOPTED BUDGET | 2022 - 2023 ADOPTED BUDGET | 2023 - 2024 PROPOSED BUDGET |
|---|----------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|
| ADMINISTRATION DIVISION | | | | | |
| EXECUTIVE DIRECTOR | 190,000 | 190,000 | 190,000 | 199,500 | 199,500 |
| DEPUTY DIRECTOR AIRPARK & ECONOMIC DEVELOPMENT | 135,000 | 135,000 | 137,700 | 140,454 | 140,454 |
| DEPUTY DIRECTOR AIRPORT & CAPITAL PROJECTS | 135,000 | 135,000 | 137,700 | 140,454 | 140,454 |
| EXECUTIVE ASSISTANT /MUNICIPAL CLERK | 58,460 | 58,460 | 59,638 | 60,826 | 45,000 |
| TOTAL EXECUTIVE DEPARTMENT | 518,460 | 518,460 | 525,038 | 541,234 | 525,408 |
| COMMUNICATIONS / IT MANAGER | 51,500 | 55,000 | 57,000 | 58,140 | 59,884 |
| TOTAL ECONOMIC DEPARTMENT | 51,500 | 55,000 | 57,000 | 58,140 | 59,884 |
| DIRECTOR FINANCE & HUMAN RESOURCES | 105,000 | 105,000 | 107,100 | 109,242 | 101,000 |
| ACCOUNTING MANAGER | 72,000 | 72,000 | 74,000 | 75,480 | 70,000 |
| PURCHASING COORDINATOR | 58,460 | 58,460 | 59,630 | 60,822 | 62,647 |
| ACCOUNTING CLERK | 46,634 | 46,634 | 47,566 | 48,521 | 49,977 |
| ACCOUNTING CLERK | 46,634 | 46,634 | 47,566 | 48,521 | 49,977 |
| CUSTOMER SERVICE REPRESENTATIVE / GENERAL CLERK | 40,318 | 40,318 | 41,117 | 41,944 | 43,202 |
| TOTAL FINANCE DEPARTMENT | 369,046 | 369,046 | 376,979 | 384,530 | 376,803 |
| HUMAN RESOURCES MANAGER | 72,000 | 63,000 | 73,000 | 73,440 | 74,160 |
| MECHANIC | 49,440 | 53,891 | 54,971 | 56,074 | 57,756 |
| ADMINISTRATIVE ASSISTANT AIRPORT / AIRPARK | 54,832 | 54,832 | 55,925 | 57,050 | 58,761 |
| TOTAL GENERAL OPERATIONS DEPARTMENT | 176,271 | 171,723 | 183,896 | 186,564 | 190,677 |
| ADMINISTRATION DIVISION TOTAL | 1,115,277 | 1,114,229 | 1,142,913 | 1,170,468 | 1,152,772 |

| DIVISION/ POSITION | 2019-2020 ANNUAL SALARY | 2020 - 2021 ANNUAL SALARY | 2021 - 2022 ADOPTED BUDGET | 2022 - 2023 ADOPTED BUDGET | 2023 - 2024 PROPOSED BUDGET |
|---------------------------------|----------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|
| AIRPARK DIVISION | | | | | |
| LANDSIDE MANAGER | 77,000 | 77,000 | 78,540 | 80,111 | 82,514 |
| LANDSIDE TECHNICIAN 2 | 47,840 | 47,840 | 48,797 | 49,773 | 51,266 |
| LANDSIDE TECHNICIAN 2 | 44,346 | 47,840 | 48,797 | 49,773 | 49,275 |
| LANDSIDE TECHNICIAN 1 | - | - | 31,200 | 31,824 | 32,779 |
| LANDSIDE TECHNICIAN 1 | - | - | 31,200 | 31,824 | 31,200 |
| HVAC TECHNICIAN 2 | 60,000 | 60,000 | 61,208 | 62,439 | 64,312 |
| HVAC TECHNICIAN 1 | 57,654 | 57,654 | 58,811 | 59,978 | 61,777 |
| PLUMBER | 60,000 | 60,000 | 61,208 | 62,439 | 64,312 |
| PAINTER | 29,120 | 29,120 | 31,824 | 32,460 | 33,434 |
| PAINTER | 29,120 | 29,120 | 31,824 | 32,460 | 33,434 |
| TOTAL AIRPARK OPERATIONS | 405,080 | 408,574 | 483,409 | 493,080 | 504,303 |
| AIRPARK DIVISION TOTAL | 405,080 | 408,574 | 483,409 | 493,080 | 504,303 |

| DIVISION/ POSITION | 2019-2020 ANNUAL SALARY | 2020 - 2021 ANNUAL SALARY | 2021 - 2022 ADOPTED BUDGET | 2022 - 2023 ADOPTED BUDGET | 2023 - 2024 PROPOSED BUDGET |
|---|----------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|
| AIRPORT DIVISION | | | | | |
| AIRFIELD SUPERINTENDENT | 60,975 | 63,430 | 67,000 | 68,340 | 70,390 |
| AIRFIELD LEAD TECHNICIAN | - | - | 63,436 | 64,709 | 66,650 |
| AIRFIELD TECHNICIAN 2 /WILDLIFE CONTROL | 57,654 | 57,654 | 58,811 | 59,978 | 53,000 |
| AIRFIELD TECHNICIAN 2 | 57,654 | 57,654 | 58,811 | 59,978 | 61,777 |
| AIRFIELD TECHNICIAN 1 | 44,350 | 44,350 | 45,233 | 46,145 | 47,529 |
| TOTAL AIRFIELD OPERATIONS | 220,633 | 223,088 | 293,291 | 299,149 | 299,346 |
| TERMINAL SUPERINTENDENT /SECURITY COORDINATOR | - | - | - | - | 77,967 |
| TERMINAL SUPERVISOR | 69,212 | 69,212 | 74,212 | 75,696 | 74,675 |
| TERMINAL TECHNICIAN 2 - FROZEN | 57,654 | 57,654 | 58,811 | 59,978 | - |
| TERMINAL TECHNICIAN 2 - CLOSED | 31,200 | 31,200 | 37,440 | 38,189 | - |
| TERMINAL TECHNICIAN 1 | - | - | 31,200 | - | 31,200 |
| CUSTODIAN | 31,985 | 31,985 | 36,067 | 36,789 | 37,892 |
| CUSTODIAN | 24,960 | 24,960 | 31,200 | 31,824 | 32,779 |
| CUSTODIAN - NEW - PART TIME | - | - | - | - | 15,600 |
| CUSTODIAN - NEW - PART TIME | - | - | - | - | 15,600 |
| DISPATCHER - NEW - 50% OF YEAR AT \$35,360 | - | - | - | - | 17,680 |
| DISPATCHER - NEW - 50% OF YEAR AT \$35,360 | - | - | - | - | 17,680 |
| DISPATCHER - NEW - 50% OF YEAR AT \$35,360 | - | - | - | - | 17,680 |
| DISPATCHER - NEW - 50% OF YEAR AT \$35,360 | - | - | - | - | 17,680 |
| TOTAL TERMINAL OPERATIONS | 215,011 | 215,011 | 268,930 | 242,475 | 254,513 |
| AIRPORT DIVISION TOTAL | 435,644 | 438,099 | 562,221 | 541,624 | 655,779 |

Budget Commentary

Salaries and Wages

A 3% raise for all employees except the Executive Director and Deputy Directors is being proposed.

Fringe Benefits

Payroll Taxes

Payroll taxes are comprised of the following:

- Medicare – 1.45% of salary, there is no wage limit.
- Louisiana State Unemployment Tax (SUTA) – The SUTA rate is adjusted annually and subject to a wage limit of \$7,700 at the time of this printing. Our current rate is 1.83%. No adjustment has been made for a potential change in January 2024.

457(b) Deferred Compensation

England Authority provides a 457(b) deferred compensation plan for all employees. In lieu of social security tax EA deposits 6.2% of each employee's salary into their personal account. The employees may contribute more if they wish. The account is subject to IRC 402(g) limit set by the IRS of \$22,500 for 2023.

Health Insurance

England Authority offers health coverage to all full-time employees. The Authority pays employee single coverage at 100% and pays 75% of the premium for dependent, spouse or family coverage. Cost to the Authority is estimated at \$566k if all open and new positions are filled.

- A 10% increase has been added for any potential increase that may occur in January 2024.

Employees pay 100% for vision, dental and supplementary insurance.

Life Insurance/Accidental Death and Dismemberment

England Authority pays for \$50,000 in life insurance for each employee on the first day of the month after hire in addition to AD&D coverage. The amount reduces on each once an employee reaches the age of 65. The monthly cost for both is around \$400.

Short Term Disability

England Authority provides a short-term disability policy to all employees. While the cost of this varies by individual based on pay, the total monthly cost is around \$900.

Access Health Clinic

England Authority provides all employees and dependents under our health insurance access to the Access2Day Health Clinic to assist in meeting all their general health needs. We are charged \$45.17 per employee which with full staff will calculate to \$1,807 per month.

OPERATING EXPENSE BY DIVISION

| ACCOUNT TITLE | ADMINISTRATION | AIRPORT | AIRPARK | MILITARY | COMMUNITY | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|------------------|----------------|---------------|---------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | - | - | - | - | - | - | - |
| SALARIES | 1,152,772 | 655,779 | 504,303 | - | - | 2,312,854 | 2,090,409 |
| PAYROLL TAXES | 19,613 | 11,784 | 8,920 | - | - | 40,317 | 37,247 |
| 457(b) DEFERRED COMPENSATION | 96,694 | 40,942 | 31,267 | - | - | 168,903 | 154,519 |
| HEALTH INSURANCE | 188,307 | 219,092 | 137,399 | - | - | 544,798 | 377,328 |
| ADDITIONAL FRINGE BENEFITS | 14,892 | 11,746 | 9,759 | - | - | 36,397 | 29,395 |
| WORKERS COMPENSATION | 4,707 | 26,028 | 20,016 | - | - | 50,751 | 49,890 |
| RAC PROVIDED SERVICES | (3,468) | 4,160 | - | - | - | 692 | 305 |
| COMMUNITY CENTER PROVIDED SVCS | - | - | (20,000) | - | 20,000 | - | (72) |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | 1,473,518 | 969,532 | 691,663 | - | 20,000 | 3,154,713 | 2,739,022 |
| OTHER GENERAL & ADMINISTRATIVE | | | | | | | |
| ADVERTISING | 90,000 | - | - | - | - | 90,000 | 65,519 |
| BANK & CREDIT CARD FEES | 6,310 | 20,640 | 31,846 | - | - | 58,796 | 58,487 |
| BOARD EXPENSE | 15,000 | - | - | - | - | 15,000 | 12,785 |
| CONTINGENCIES | - | - | - | - | - | - | - |
| DUES AND SUBSCRIPTIONS | 13,275 | 4,208 | 40 | - | - | 17,523 | 13,301 |
| EDUCATION / TRAINING | 24,800 | 7,500 | 3,000 | - | - | 35,300 | 26,867 |
| EDUCATION / TRAINING - ARFF | - | 4,500 | - | - | - | 4,500 | 134 |
| INSURANCE | 41,023 | 320,381 | 337,547 | 38,237 | 21,021 | 758,209 | 679,253 |
| PROMOTIONS/SPONSORSHIPS | 61,200 | 100 | - | - | - | 61,300 | 44,052 |
| PERMITS & FEES | 40 | 543 | 1,220 | - | - | 1,803 | 2,087 |
| PRINTING | 6,200 | - | - | - | - | 6,200 | 1,761 |
| PROVISION FOR DOUBTFUL ACCOUNTS | - | - | - | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | 3,000 | - | - | - | - | 3,000 | 1,475 |
| TRAVEL | 79,300 | 3,700 | - | - | - | 83,000 | 50,197 |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | 340,148 | 361,572 | 373,653 | 38,237 | 21,021 | 1,134,631 | 955,919 |
| UTILITIES | | | | | | | |
| UTILITIES - CABLE / INTERNET | 11,653 | 20,262 | 8,674 | - | 2,556 | 43,145 | 57,651 |
| UTILITIES - ELECTRIC | 30,550 | 573,400 | 212,300 | - | 4,000 | 820,250 | 777,920 |
| UTILITIES - PHONE SERVICE - CELL | 8,210 | 3,880 | 1,104 | - | - | 13,194 | 12,875 |
| UTILITIES - PHONE SERVICE - LAND | 20,108 | 52,359 | 7,332 | 495 | - | 80,294 | 56,545 |
| UTILITIES - WASTE COLLECTION | 2,700 | 13,500 | 73,568 | 2,200 | 2,706 | 94,674 | 92,276 |
| UTILITIES - WATER / GAS | 30,000 | 89,500 | 42,200 | 27,792 | 2,940 | 192,432 | 189,365 |
| FEMA LEASE EXPENSES | - | - | 7,440 | - | - | 7,440 | 7,062 |
| TOTAL UTILITIES | 103,221 | 752,902 | 352,617 | 30,487 | 12,202 | 1,251,429 | 1,193,695 |
| SUPPLIES & MATERIALS | | | | | | | |
| AIRFIELD LIGHTING | - | 13,000 | - | - | - | 13,000 | 10,181 |
| AIRPARK VISUALS | 250 | 830 | 10,300 | - | 500 | 11,880 | 22,207 |
| APPLIANCES | - | - | 22,000 | - | - | 22,000 | 24,884 |
| CAR WASH OPERATING SUPPLIES | - | 5,000 | - | - | - | 5,000 | 4,859 |
| COMPUTER EQUIPMENT/SOFTWARE | 12,175 | 7,000 | 100 | - | - | 19,275 | 22,475 |
| EQUIPMENT - PURCHASES | 5,440 | 16,820 | 9,000 | - | 3,160 | 34,420 | 24,327 |
| EQUIPMENT - RENTAL | 25,993 | 81,132 | 151,297 | - | - | 258,422 | 2,223 |
| FIRE FIGHTING SUPPLIES | - | 12,000 | - | - | - | 12,000 | 507 |
| FUEL & OIL | 19,200 | 58,034 | 36,381 | - | - | 113,615 | 78,145 |
| JANITORIAL | 100 | 28,200 | 3,200 | - | 3,500 | 35,000 | 28,451 |
| OFFICE SUPPLIES | 13,000 | 1,600 | 100 | - | - | 14,700 | 13,016 |
| OPERATING SUPPLIES | 1,000 | 16,800 | 8,000 | - | - | 25,800 | 16,840 |
| POSTAGE & SHIPPING | 2,800 | 550 | - | - | - | 3,350 | 3,287 |
| SMALL TOOLS & EQUIPMENT | 1,000 | 5,300 | 3,000 | - | - | 9,300 | 6,049 |
| UNIFORMS | - | 14,000 | 2,000 | - | - | 16,000 | 6,029 |
| WILDLIFE CONTROL | - | 3,000 | - | - | - | 3,000 | 3,017 |
| TOTAL SUPPLIES & MATERIALS | 80,958 | 263,266 | 245,378 | - | 7,160 | 596,762 | 266,499 |
| CONTRACT SERVICES | | | | | | | |
| IT / SOFTWARE SERVICES | 53,348 | 69,233 | 17,344 | - | 4,500 | 144,425 | 139,731 |
| CONTRACT LABOR - SECURITY | - | - | 539,160 | - | - | 539,160 | 435,314 |
| CONTRACT LABOR - TSA | - | 175,200 | - | - | - | 175,200 | 108,410 |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | - | (87,600) | - | - | - | (87,600) | (78,375) |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | 44,650 | - | - | - | - | 44,650 | 41,320 |
| PROFESSIONAL SERVICES - LEGAL | 168,000 | 25 | - | - | - | 168,025 | 140,415 |
| PROFESSIONAL SERVICES - CONSULTING | 496,300 | 30,000 | - | - | - | 526,300 | 442,984 |
| PROFESSIONAL SERVICES - OTHER | 22,500 | 3,480 | 5,000 | - | - | 30,980 | 45,696 |
| PURCHASED SERVICES - DCC WORK CREWS | - | - | - | - | - | - | 17,400 |
| PURCHASED SERVICES - EMPLOYMENT | 26,000 | - | - | - | - | 26,000 | 25,699 |
| PURCHASED SERVICES - FIRE PROTECTION | - | 1,084,127 | 361,376 | - | - | 1,445,503 | 1,440,619 |
| PURCHASED SERVICES - JANITORIAL | 26,320 | 26,000 | 1,200 | - | 2,500 | 56,020 | 53,592 |
| PURCHASED SERVICES - PARKING ATTENDANTS | - | 122,486 | - | - | - | 122,486 | 124,116 |
| PURCHASED SERVICES - PEST CONTROL | 1,770 | 2,790 | 16,440 | - | 840 | 21,840 | 21,840 |
| OTHER SERVICES | 1,000 | 10,000 | 625 | - | - | 11,625 | 7,542 |
| TOTAL CONTRACT SERVICES | 839,888 | 1,435,741 | 941,145 | - | 7,840 | 3,224,613 | 2,966,302 |

| ACCOUNT TITLE | ADMINISTRATION | AIRPORT | AIRPARK | MILITARY | COMMUNITY | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---|------------------|------------------|------------------|---------------|------------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | | |
| REPAIRS & MAINTENANCE | | | | | | | |
| AIRFIELD SECURITY MAINTENANCE | - | 6,000 | - | - | - | 6,000 | 8,096 |
| APPLIANCE REPAIR & MAINTENANCE | - | 250 | 3,876 | - | - | 4,126 | 3,303 |
| CAR WASH SYSTEM COMPONENTS | - | 20,000 | - | - | - | 20,000 | 17,236 |
| COMMERCIAL BUILDING MAINTENANCE | - | 2,700 | 30,000 | 4,000 | 775 | 37,475 | 34,627 |
| ELEVATORS & ESCALATORS | 2,500 | 34,000 | 12,000 | - | - | 48,500 | 42,444 |
| EQUIPMENT MAINTENANCE | 1,200 | 44,600 | 15,311 | - | - | 61,111 | 50,152 |
| FIRE SYSTEMS MAINTENANCE | 2,040 | 18,270 | 7,800 | 620 | 1,600 | 30,330 | 28,816 |
| FOUNTAIN MAINTENANCE | - | 6,000 | 1,000 | - | 1,500 | 8,500 | 6,731 |
| GROUPS MAINTENANCE | - | 30,000 | 300,200 | - | 1,700 | 331,900 | 258,672 |
| HAZARDOUS MATERIAL REMOVAL | - | 3,000 | 12,000 | - | - | 15,000 | 14,760 |
| HVAC / HVACR MAINTENANCE | - | 70,650 | 30,900 | 6,500 | 800 | 108,850 | 104,364 |
| ISB REPAIRS AND MAINTENANCE | - | - | - | - | - | - | 53,060 |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CON | - | - | - | - | - | - | (51,475) |
| JET BRIDGE MAINTENANCE | - | 20,000 | - | - | - | 20,000 | 11,440 |
| NAVAID MAINTENANCE | - | 6,000 | - | - | - | 6,000 | 1,175 |
| PAINTING MAINTENANCE | - | 4,000 | 8,500 | 500 | - | 13,000 | 6,921 |
| PAVEMENT REPAIR & MAINTENANCE | - | 4,500 | 2,384 | 150 | - | 7,034 | 1,247 |
| PLUMBING MAINTENANCE | - | 2,250 | 11,500 | 1,000 | 150 | 14,900 | 7,711 |
| REPAIRS & MAINTENANCE - OTHER | 500 | 1,500 | 7,000 | - | 3,200 | 12,200 | 5,148 |
| RESIDENTIAL / APARTMENT MAINTENANCE | - | - | 19,400 | - | - | 19,400 | 17,575 |
| STREET LIGHT MAINTENANCE | - | 5,000 | 6,168 | 1,000 | - | 12,168 | 6,584 |
| TERMINAL BUILDING MAINTENANCE | - | 45,354 | - | - | - | 45,354 | 31,146 |
| TERMINAL SECURITY MAINTENANCE | - | 11,500 | - | - | - | 11,500 | 10,478 |
| UNDERGROUND UTILITY SYS | - | 800 | 5,780 | 500 | 500 | 7,580 | 2,079 |
| VEHICLE MAINTENANCE | 2,000 | 3,000 | 5,000 | - | - | 10,000 | 13,345 |
| VEHICLE MAINTENANCE - ARFF | - | 90,000 | - | - | - | 90,000 | 78,844 |
| TOTAL REPAIRS & MAINTENANCE | 8,240 | 429,374 | 478,819 | 14,270 | 10,225 | 940,928 | 764,477 |
| OAKWING GOLF CLUB OPERATIONS | | | | | | | |
| OAKWING - COST OF SALES | - | - | - | - | 165,258 | 165,258 | 191,180 |
| OAKWING - PAYROLL AND RELATED EXPENSE | - | - | - | - | 771,251 | 771,251 | 797,164 |
| OAKWING - FACILITIES MAINTENANCE | - | - | - | - | 102,010 | 102,010 | 106,633 |
| OAKWING - OPERATING EXPENSES | - | - | - | - | 491,328 | 491,328 | 574,292 |
| OAKWING - FIXED CHARGES | - | - | - | - | 115,800 | 115,800 | 114,522 |
| TOTAL OAKWING GOLF CLUB OPERATIONS | - | - | - | - | 1,645,647 | 1,645,647 | 1,783,791 |
| TOTAL OPERATING EXPENSES | 2,845,973 | 4,212,386 | 3,083,275 | 82,994 | 1,724,095 | 11,948,723 | 10,669,704 |
| OTHER OPERATIONS | | | | | | | |
| EQUIPMENT - CAPITAL | 16,200 | 233,488 | - | - | 10,800 | 260,488 | 241,379 |
| TRANSFERS IN/OUT GENERAL FUND | - | 20,000 | 1,395,000 | - | 60,000 | 1,475,000 | 1,787,537 |
| TOTAL OTHER OPERATIONS REVENUE/ (EXPENSES) | 16,200 | 253,488 | 1,395,000 | - | 70,800 | 1,735,488 | 2,028,917 |
| GRAND TOTAL OPERATIONS | 2,862,173 | 4,465,874 | 4,478,275 | 82,994 | 1,794,895 | 13,684,211 | 12,698,621 |

Budget Commentary

Other General & Administrative

Advertising – Marketing AEX and the England Airpark continue to be of vital importance. A total of \$90,000 has been budgeted for this year to ensure a good combination of marketing over different mediums.

Contingencies – No contingency amount was budgeted this year due to the state of our economy. Should an event arise in which additional funds are needed, it will be taken to the board on a case-by-case basis.

Dues & Subscriptions – Dues include memberships in airport and economic development trade associations for Commissioners and staff. Subscriptions are primarily trade magazines and newsletters.

| 2023-2024 BREAKDOWN | |
|-----------------------|------------------|
| ADMINISTRATION | 13,275.05 |
| EXECUTIVE | 10,088.47 |
| ECONOMIC DEVELOPMENT | 13.00 |
| FINANCE | 1,986.79 |
| GENERAL OPERATIONS | 1,186.79 |
| AIRPORT | 4,207.84 |
| AIRFIELD | 339.00 |
| TERMINAL | 3,423.42 |
| FIRE DEPARTMENT | 445.42 |
| AIRPARK | 40.00 |
| AIRPARK OPERATIONS | 40.00 |
| TOTAL | 17,522.89 |

Education / Training – The amount in this category covers full staff training, conference fees and professional continuing education.

| 2023-2024 BREAKDOWN | |
|-----------------------|------------------|
| ADMINISTRATION | 24,800.00 |
| EXECUTIVE | 18,000.00 |
| FINANCE | 4,800.00 |
| GENERAL OPERATIONS | 2,000.00 |
| AIRPORT | 7,500.00 |
| AIRFIELD | 7,500.00 |
| TERMINAL | - |
| AIRPARK | 3,000.00 |
| AIRPARK OPERATIONS | 3,000.00 |
| TOTAL | 35,300.00 |

Insurance – Complete actuals were not available at the time of this printing. Below is breakdown of budget amounts.

| DIVISION / DEPARTMENT | PROPOSED BUDGET FY 2023-2024 | GENERAL LIABILITY | PROPERTY | AUTO LIABILITY | AUTO PHYSICAL DAMAGE | INLAND MARINE | DIRECTOR & OFFICERS/ CRIME | BOILER | CYBER LIABILITY |
|-----------------------|------------------------------|-------------------|----------------|----------------|----------------------|---------------|----------------------------|--------------|-----------------|
| ADMINISTRATION | 41,023 | 1,855 | 9,277 | 6,804 | - | - | 20,460 | - | 2,627 |
| EXECUTIVE | 25,563 | - | - | 5,103 | - | - | 20,460 | - | - |
| GENERAL OPERATIONS | 15,460 | 1,855 | 9,277 | 1,701 | - | - | - | - | 2,627 |
| AIRPORT | 207,398 | 24,307 | 121,577 | 39,122 | 13,003 | 1,023 | - | 3,112 | 5,255 |
| AIRFIELD | 121,028 | 12,573 | 62,886 | 28,916 | 13,003 | 1,023 | - | - | 2,627 |
| TERMINAL | 86,370 | 11,734 | 58,691 | 10,206 | - | - | - | 3,112 | 2,627 |
| ARFF | 101,084 | 1,675 | 8,375 | 18,710 | 19,505 | 52,819 | - | - | - |
| PARKING LOT | 513 | 85 | 427 | - | - | - | - | - | - |
| CONRAC | 11,386 | 1,897 | 9,489 | - | - | - | - | - | - |
| AIRPARK | 337,546 | 45,627 | 228,209 | 57,832 | 3,251 | - | - | - | 2,627 |
| AIRPARK OPERATIONS | 66,226 | 419 | 2,096 | 57,832 | 3,251 | - | - | - | 2,627 |
| COMMERCIAL LEASING | 204,033 | 33,996 | 170,037 | - | - | - | - | - | - |
| ENGLAND VILLAGE | 16,822 | 2,803 | 14,019 | - | - | - | - | - | - |
| ENGLAND ESTATES | 50,466 | 8,409 | 42,057 | - | - | - | - | - | - |
| MILITARY | 38,237 | 6,370 | 31,867 | - | - | - | - | - | - |
| | 38,237 | 6,370 | 31,867 | - | - | - | - | - | - |
| COMMUNITY | 21,021 | 3,502 | 17,518 | - | - | - | - | - | - |
| COMMUNITY CENTER | 19,582 | 3,263 | 16,319 | - | - | - | - | - | - |
| HERITAGE PARK | 1,439 | 240 | 1,199 | - | - | - | - | - | - |
| OAKWING GOLF COURSE | - | - | - | - | - | - | - | - | - |
| TOTAL | 758,208 | 85,319 | 426,739 | 122,468 | 35,759 | 53,842 | 20,460 | 3,112 | 10,509 |

Travel – Travel for FY 2023-2024 has been primarily reserved for the Executive department due to the nature of the conferences and organizations the Executive Director and Deputy Directors need to attend. Other departmental travel is based on the educational needs of the department along with mileage reimbursements. All travel is to be approved by the Executive Director.

| 2023-2024 BREAKDOWN | |
|-----------------------|------------------|
| ADMINISTRATION | 79,300.00 |
| EXECUTIVE | 60,000.00 |
| ECONOMIC DEVELOPMENT | 2,600.00 |
| FINANCE | 15,000.00 |
| GENERAL OPERATIONS | 1,700.00 |
| AIRPORT | 3,700.00 |
| AIRFIELD | 3,700.00 |
| TERMINAL | - |
| AIRPARK | - |
| AIRPARK OPERATIONS | - |
| TOTAL | 83,000.00 |

Utilities

| DIVISION / DEPARTMENT | PROPOSED BUDGET FY 2023-2024 | CABLE/ INTERNET | ELECTRIC | PHONE SERVICE CELL | PHONE SERVICE LAND | WASTE COLLECTION | WATER / GAS | FEMA LEASE (REIMBURSED) | PROJECTED FY 2022-2023 |
|-----------------------|------------------------------|-----------------|----------------|--------------------|--------------------|------------------|----------------|-------------------------|------------------------|
| ADMINISTRATION | 103,221 | 11,653 | 30,550 | 8,210 | 20,108 | 2,700 | 30,000 | - | 107,873 |
| EXECUTIVE | 7,345 | - | - | 4,000 | 3,345 | - | - | - | 4,834 |
| ECONOMIC DEVELOPMENT | 1,076 | - | - | 500 | 576 | - | - | - | 682 |
| FINANCE | 4,967 | - | - | 960 | 4,007 | - | - | - | 1,227 |
| GENERAL OPERATIONS | 89,833 | 11,653 | 30,550 | 2,750 | 12,179 | 2,700 | 30,000 | - | 101,130 |
| AIRPORT | 752,902 | 20,262 | 573,400 | 3,880 | 52,359 | 13,500 | 89,500 | - | 688,143 |
| AIRFIELD | 24,336 | 7,302 | 11,400 | 780 | 504 | 1,350 | 3,000 | - | 24,019 |
| TERMINAL | 639,619 | 6,540 | 500,000 | 1,800 | 45,479 | 10,800 | 75,000 | - | 588,971 |
| ARFF | 31,100 | - | 20,000 | 1,300 | 5,800 | - | 4,000 | - | 21,593 |
| PARKING LOT | 15,576 | - | 15,000 | - | 576 | - | - | - | 14,035 |
| CONRAC | 42,270 | 6,420 | 27,000 | - | - | 1,350 | 7,500 | - | 39,526 |
| AIRPARK | 352,617 | 8,674 | 212,300 | 1,104 | 7,332 | 73,568 | 42,200 | 7,440 | 363,710 |
| AIRPARK OPERATIONS | 42,098 | 7,302 | 16,800 | 1,104 | 4,992 | 11,900 | - | - | 37,368 |
| COMMERCIAL LEASING | 210,351 | 1,371 | 195,000 | - | 2,340 | 1,200 | 3,000 | 7,440 | 230,911 |
| ENGLAND VILLAGE | 49,320 | - | - | - | - | 15,120 | 34,200 | - | 44,909 |
| ENGLAND ESTATES | 50,848 | - | 500 | - | - | 45,348 | 5,000 | - | 50,522 |
| MILITARY | 30,487 | - | - | - | 495 | 2,200 | 27,792 | - | 27,410 |
| COMMUNITY | 12,202 | 2,556 | 4,000 | - | - | 2,706 | 2,940 | - | 6,558 |
| COMMUNITY CENTER | 11,262 | 2,556 | 4,000 | - | - | 2,706 | 2,000 | - | 5,628 |
| HERITAGE PARK | 940 | - | - | - | - | - | 940 | - | 930 |
| OAKWING GOLF COURSE | - | - | - | - | - | - | - | - | - |
| TOTAL | 1,251,429 | 43,145 | 820,250 | 13,194 | 80,294 | 94,674 | 192,432 | 7,440 | 1,193,695 |

➤ Utility Highlight

- Phone Service/Land costs are in a period of transition, as we are in the process of upgrading our phone system. We fully expect to identify some cost savings in this area, but in an effort to budget conservatively we have not included those here.

Supplies & Materials

Appliances – We provide all appliances except washers and dryers in residential housing. The line item includes reasonable estimates for the number of units replaced annually. Our maintenance staff repairs units whenever possible.

Computer Equipment/Software – This includes actual computer/hardware and software purchases.

➤ Computer Equipment Purchase Highlights

- Executive: Budget this year includes an upgraded iPad for the Executive Director and both Deputy Directors, as well as an upgraded CPU for the Executive Assistant.
- Finance: Upgraded CPUs are budgeted for the Accounting Manager, Purchasing Coordinator, and Customer Service Representative.
- General Operations: An upgraded CPU is budgeted for the Administrative Assistant Airport/Airpark. There is also a replacement hard drive budgeted for a shared computer.
- Terminal: Printer and hard drive upgrades for Terminal Superintendent, as well as additional equipment needed for the security upgrade.

| 2023-2024 BREAKDOWN | |
|-----------------------|------------------|
| ADMINISTRATION | 12,175.00 |
| EXECUTIVE | 5,300.00 |
| FINANCE | 5,100.00 |
| GENERAL OPERATIONS | 1,775.00 |
| AIRPORT | 7,000.33 |
| AIRFIELD | 1,000.00 |
| TERMINAL | 6,000.33 |
| AIRPARK | 100.00 |
| AIRPARK | 100.00 |
| TOTAL | 19,275.33 |

Equipment - Rental – FY 2023-2024 will be the first year of a vehicle leasing arrangement for the Airpark's fleet. In this year we expect to replace 13 of the oldest vehicles in the fleet, adding an estimated \$14k per month to this line item. The addition of these newer vehicles has allowed a decrease in the vehicle maintenance budget. We have also elected to lease a skid steer for the Landside Department in lieu of purchasing, which adds approximately \$2,240 per month.

OakWing – Cost of Sales / Operating Expenses

– Shown is a summary budget as submitted by Elite Golf. A detailed budget as prepared by Elite Golf can be viewed in the supplemental section of the budget.

| | |
|------------------------------|-----------|
| OakWing Golf Club | |
| 2023 -2024 Budget | Total |
| Cost of Goods Sold | |
| Total Cost of Goods Sold | 165,258 |
| Expenses | |
| Total Payroll | 771,251 |
| Total Operating Expenses | 491,328 |
| Total Facilities Maintenance | 102,010 |
| Total Fixed Charges | 115,800 |
| Total Expenses | 1,480,389 |

Contract Services

Contract Labor – Security/TSA – This is the current contract we have with the Rapides Parish Sheriff's Department to provide security to the entire Airpark. Our contract increased over the last year by \$12,000. In addition, the hourly rate for extra details and TSA checkpoint security has doubled, from \$20 per hour to \$40 per hour.

Professional Services – Legal – The Board of Commissioners approved an increase in the hourly rate for legal services to \$200/hour, beginning July 1, 2023.

Professional Services – Consulting – We will continue to retain the services of outside firms to assist us in marketing the Airpark/Airport, development advisory services and federal government relations.

Repairs & Maintenance

Ground Maintenance - We have increased the frequency of outside groundskeeping services to keep up with the work previously performed by the Dept. of Corrections work crews.

Terminal Building Maintenance – We have added a preventative maintenance agreement for the baggage system, an annual cost of \$5,350. Also budgeted this year is a one-time expense of \$6,000 for pressure washing exterior areas of the terminal.

Vehicle Maintenance – As stated previously, leasing newer vehicles has provided cost savings to this year's vehicle maintenance budget.

Vehicle Maintenance - ARFF – Additional costs in this year's budget reflect the need for new tires on 3 of our ARFF vehicles.

Other Budget Items

As mentioned in previous sections, the Authority has committed to making a much-needed capital investment in equipment and self-funded capital projects. Following is the breakdown of the current plan as decided upon by the Executive team. Please know that this is the current plan but is subject to change should the need to re-allocate the funds arise or priorities change for equipment purchases or the timing of projects.

Capital Equipment

| ACCOUNT TITLE | ADMINISTRATION | AIRPORT | COMMUNITY |
|--|----------------|----------------|---------------|
| ADMINISTRATION | 16,200 | | |
| EXECUTIVE | 6,000 | | |
| LAPTOP FOR DAVID | 3,000 | | |
| LAPTOP FOR SCOTT | 3,000 | | |
| FINANCE | 3,000 | | |
| LAPTOP FOR SUMMER | 3,000 | | |
| GENERAL OPS | 7,200 | | |
| CARD READER FOR ADMIN FUEL TANKS | 7,200 | | |
| AIRPORT | | 233,488 | |
| AIRFIELD OPERATIONS | | 77,716 | |
| 72" KUBOTA ZERO-TURN W/ CANOPY | | 17,716 | |
| TRACKED SLOPE MOWER W/ WINCH | | 60,000 | |
| TERMINAL OPERATIONS | | 121,972 | |
| ENCLOSED V-NOSE TRAILER | | 13,000 | |
| BOOSTER PUMP FOR ATCT FOR WATER PRESSURE | | 40,000 | |
| UNITY LIGHTING SYSTEM | | 39,544 | |
| REPLACEMENT TIRES FOR JET BRIDGE | | 9,000 | |
| INVERTER DRIVE KIT FOR JET BRIDGE 3 | | 10,044 | |
| INSTALL NEW CAMERAS AT T-HANGERS | | 10,385 | |
| ARFF (FIRE DEPARTMENT) | | 33,800 | |
| FOAM TRAILER REPLACEMENT | | 9,800 | |
| LIFEPACK 1 OR SIMILAR | | 24,000 | |
| COMMUNITY | | | 10,800 |
| COMMUNITY CENTER | | | 10,800 |
| 20" AUTOMATIC FLOOR SCRUBBER | | | 5,800 |
| AIRFLEX FOLDING CHAIRS (40) & CHAIR RACK (2) | | | 5,000 |

| | | | | |
|--------------------------------|---------------|----------------|---------------|----------------|
| TOTAL CAPITAL EQUIPMENT | 16,200 | 233,488 | 10,800 | 260,488 |
|--------------------------------|---------------|----------------|---------------|----------------|

Operating Transfers to Capital Projects

\$1,475,000 has been proposed to be funded by the England Authority. These are funds that are budgeted to be transferred from Operations funds to Capital funds. The funds will only be transferred once a project has expenses to be reimbursed.

A plan of all EEIDD funded projects is shown in the Capital Budget section. Projects are subject to change as needs and priorities dictate.

NON-OPERATING REVENUE & EXPENSE

| ACCOUNT TITLE | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 ACTUAL | 2022-2023 FINAL BUDGET | 2022 - 2023 PROJECTED ACTUAL | 2023-2024 BUDGET |
|--|---------------------|---------------------|---------------------|---------------------------|---------------------------------|---------------------|
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | |
| FEDERAL GRANTS | - | 3,134,522 | 705,131 | - | (1,205) | - |
| STATE GRANTS | 100,000 | 75,000 | 126,410 | 75,000 | - | - |
| INTEREST INCOME | - | 16,119 | 22,546 | 9,000 | 37,334 | 5,000 |
| INTEREST EXPENSE | - | (2,116) | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | (428,189) | (368,043) | (150,000) | (94,287) | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | (61,100) | - | - | - | - | 81,267 |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | 38,900 | 2,795,336 | 486,044 | (66,000) | (58,158) | 86,267 |

State Grants

We were notified recently that the funding for the annual Air Carrier Maintenance program is not available and was therefore removed from 2023 projections and the 2024 budget.

Professional Services - Litigation

The litigation with BOM has been settled. No legal expense outside of normal operations has been budgeted.

Proceeds on Disposition of Fixed Assets

We are budgeting an estimated \$81k in non-operating revenue for the disposition of fleet vehicles that will be replaced through the leasing arrangement with Enterprise.

CAPITAL FUND



CAPITAL BUDGET PROPOSED

REVENUES

| ACCOUNT TITLE | ADOPTED BUDGET FY 2022/2023 | 2023 REVENUE AND EXPENDITURE PROJECTIONS | ESTIMATED BUDGET CARRYOVER | PROPOSED BUDGET ADJUSTMENTS | PROPOSED BUDGET ADDITIONS | PROPOSED BUDGET FY 2023/2024 |
|--|--------------------------------|--|-------------------------------|--------------------------------|------------------------------|---------------------------------|
| GRANT REVENUES | | | | | | |
| FEDERAL GRANTS | \$ 28,660,041 | \$ 2,859,564 | \$ 25,800,477 | \$ (1,412,492) | \$ 4,271,250 | \$ 28,659,235 |
| FEDERAL GRANT - REHAB RUNWAY 14/32 SAFETY AREA | 1,446,469 | 49,875 | 1,396,594 | - | - | 1,396,594 |
| FEDERAL GRANT - NOISE MITIGATION #9 | 5,074,204 | 1,058,072 | 4,016,131 | - | - | 4,016,131 |
| FEDERAL GRANT - RUNWAY 14/32 PANEL REPLACEMENT | 223,605 | 783 | 222,822 | - | - | 222,822 |
| FEDERAL GRANT - RUNWAY 14/32 EXTENSION | 1,466,797 | 310,805 | 1,155,992 | (1,155,992) | - | - |
| FEDERAL GRANT - REPLACE ATCT RADIOS & TERMINAL BAGGAGE EQUIPMENT | 1,514,972 | 28,357 | 1,486,615 | - | - | 1,486,615 |
| FEDERAL GRANT - TAXIWAY & RAMP REHAB - PHASE I (SOUTH RAMP) | 1,459,969 | 1,325,954 | 134,015 | - | - | 134,015 |
| FEDERAL GRANT - EXTENSION OF RUNWAY 18 & ASSOCIATED IMPROVEMENTS - PHASE III | 16,650,000 | - | 16,650,000 | - | 1,780,629 | 18,430,629 |
| FEDERAL GRANT - SOUTH RAMP EXPANSION - ENGINEERING ONLY | 567,526 | - | 567,526 | - | - | 567,526 |
| FEDERAL GRANT - RUNWAY 14/32 PANEL REPLACEMENT PHASE II | 256,500 | - | 256,500 | (256,500) | - | - |
| FEDERAL GRANT - AIRCRAFT WASH RACK & LIFT STATION IMPROVEMENTS | - | 85,718 | (85,718) | - | 2,095,100 | 2,009,382 |
| FEDERAL GRANT - EMERGENCY RAMP LIGHTING REHAB | - | - | - | - | 395,521 | 395,521 |
| STATE GRANTS | 15,281,028 | 4,179,072 | 11,101,956 | (28,500) | 2,091,347 | 13,164,803 |
| STATE GRANT - NOISE MITIGATION | 388,889 | 70,561 | 318,329 | - | - | 318,329 |
| STATE GRANT - PROPERTY ACQUISITION FOR OBSTACLE REMOVAL | 235,656 | - | 235,656 | - | - | 235,656 |
| STATE GRANT - AIRFIELD ELECTRICAL REHAB | 1,030,996 | - | 1,030,996 | - | - | 1,030,996 |
| STATE GRANT - REHAB RUNWAY 14/32 SAFETY AREA | 4,718,926 | 47,466 | 4,671,461 | - | - | 4,671,461 |
| STATE GRANT - AIRFIELD WILDLIFE DETERRENT FENCE | 4,436,538 | 3,872,482 | 564,056 | - | - | 564,056 |
| STATE GRANT - REPLACE ATCT RADIOS & TERMINAL BAGGAGE EQUIPMENT | 168,330 | - | 168,330 | - | - | 168,330 |
| STATE GRANT - TAXIWAY & RAMP REHAB - PHASE I (SOUTH RAMP) | 162,219 | 151,828 | 10,391 | - | - | 10,391 |
| STATE GRANT - EXTENSION OF RUNWAY 18 & ASSOCIATED IMPROVEMENTS - PHASE III | 1,850,000 | - | 1,850,000 | - | 1,149,500 | 2,999,500 |
| STATE GRANT - SOUTH RAMP EXPANSION - ENGINEERING ONLY | 63,058 | - | 63,058 | - | - | 63,058 |
| STATE GRANT - RUNWAY 14/32 PANEL REPLACEMENT PHASE II | 28,500 | - | 28,500 | (28,500) | - | - |
| STATE GRANT - LARGE WIDE BODY MRO HANGAR - ENGINEERING ONLY | 1,713,915 | - | 1,713,915 | - | - | 1,713,915 |
| STATE GRANT - VANDENBURG OVERLAY | 484,000 | - | 484,000 | - | - | 484,000 |
| STATE GRANT - AIRCRAFT WASH RACK & LIFT STATION IMPROVEMENTS | - | 36,735 | (36,735) | - | 897,900 | 861,165 |
| STATE GRANT - EMERGENCY RAMP LIGHTING REHAB | - | - | - | - | 43,947 | 43,947 |
| TOTAL GRANT REVENUE | \$ 43,941,069 | \$ 7,038,636 | \$ 36,902,433 | \$ (1,440,992) | \$ 6,362,597 | \$ 41,824,038 |
| OTHER REVENUES | | | | | | |
| FACILITY CHARGE REVENUE | \$ 838,817 | \$ 818,783 | \$ 20,034 | \$ (20,034) | \$ 845,915 | \$ 845,915 |
| PASSENGER FACILITY CHARGES | 357,888 | 329,451 | 28,437 | (28,437) | 356,583 | 356,583 |
| CONTRACT FACILITY CHARGES | 480,929 | 489,332 | (8,403) | 8,403 | 489,332 | 489,332 |
| OTHER FEES | 5,362,834 | 1,895,000 | 3,467,834 | (1,430,736) | 474,726 | 2,511,824 |
| TRANSFER FROM GENERAL FUND | 2,735,801 | 1,735,012 | 1,000,788 | (1,000,788) | 1,475,000 | 1,475,000 |
| USE OF PRIOR YEAR REVENUES | 2,627,034 | 17,563 | 2,609,471 | (572,373) | (1,000,274) | 1,036,824 |
| MISCELLANEOUS - CAPITAL | - | 142,425 | (142,425) | 142,425 | - | 0 |
| TOTAL OTHER REVENUES | \$ 6,201,651 | \$ 2,713,783 | \$ 3,487,868 | \$ (1,450,770) | \$ 1,320,641 | \$ 3,357,739 |
| TOTAL CAPITAL PROJECT REVENUE | \$ 50,142,720 | \$ 9,752,419 | \$ 40,390,301 | \$ (2,891,762) | \$ 7,683,238 | \$ 45,181,777 |

Other Revenues

Passenger Facility Charges (PFCs)

The Passenger Facility Charge (PFC) Program allows the collection of PFC fees up to \$4.50 for every eligible passenger at commercial airports controlled by public agencies. PFCs are capped at \$4.50 per flight segment with a maximum of two PFCs charged on a one-way trip or four PFCs on a round trip, for a maximum of \$18 total. Airports use these fees to fund FAA-approved projects that enhance safety, security, or capacity; reduce noise; or increase air carrier competition.

FY 2023-2024 was based on FY 2022-2023 actuals with no anticipated growth due to the current state of air services.

Contract Facility Charges (CFCs)

Customer facility charge (CFC) is a user fee imposed by an airport operator on each rental car user, collected by rental car companies. We receive \$6.00 per car. CFC revenues are generally used for capital

and financing costs of rental-car-related projects, such as consolidated rental car facilities (ConRACs) and related roadway systems.

Transfer from the General Fund

The England Authority has decided to self-fund several capital projects for the upcoming year. Details about specific projects can be found in the Executive Summary.

EXPENSES

| ACCOUNT TITLE | ADOPTED BUDGET FY 2022/2023 | 2023 REVENUE AND EXPENDITURE PROJECTIONS | ESTIMATED BUDGET CARRYOVER | PROPOSED BUDGET ADJUSTMENTS | PROPOSED BUDGET ADDITIONS | PROPOSED BUDGET FY 2023/2024 |
|--|--------------------------------|--|-------------------------------|--------------------------------|------------------------------|---------------------------------|
| PROJECT EXPENSES - CAPITAL FUND | | | | | | |
| LANDSIDE PROJECTS | 3,684,876 | 2,025,484 | 1,659,392 | (279,176) | 558,783 | 1,939,000 |
| ROOF REPLACEMENTS | 350,000 | 171,300 | 178,700 | - | 21,300 | 200,000 |
| COMMUNITY CENTER IMPROVEMENTS | 9,877 | - | 9,877 | (9,877) | - | - |
| TREE REMOVAL - HOUSING | - | - | - | - | 50,000 | 50,000 |
| BUILDING DEMOLITION | 275,000 | - | 275,000 | (25,000) | - | 250,000 |
| COMMERCIAL IMPROVEMENTS | 1,100,000 | 940,858 | 159,142 | - | 340,858 | 500,000 |
| AIRPARK IMPROVEMENTS | 140,000 | 101,625 | 38,375 | - | 36,625 | 75,000 |
| LEASEHOLD IMPROVEMENTS - GOLF COURSE | 800,000 | 810,701 | (10,701) | 10,701 | 50,000 | 50,000 |
| GREENFIELD LAND DEVELOPMENT | 250,000 | (5,000) | 255,000 | (255,000) | - | - |
| VANDENBURG OVERLAY | 754,000 | - | 754,000 | - | - | 754,000 |
| CHARLES PAGE MEMORIAL | 6,000 | 6,000 | - | - | 10,000 | 10,000 |
| ENGLAND ESTATES IMPROVEMENTS | - | - | - | - | 50,000 | 50,000 |
| AIRSIDE PROJECTS | 46,457,844 | 7,726,935 | 38,730,909 | (2,612,586) | 7,124,454 | 43,242,777 |
| AIRFIELD ELECTRICAL REHAB | 1,030,996 | - | 1,030,996 | - | - | 1,030,996 |
| AIRPORT MASTER PLAN UPDATE | 184,932 | 61,637 | 123,295 | - | - | 123,295 |
| DBE PROGRAM | 18,844 | 17,563 | 1,281 | - | 15,625 | 16,906 |
| DEBT SERVICE - 2017 REVENUE BONDS | 441,444 | 441,444 | (1) | - | 446,232 | 446,232 |
| NOISE MITIGATION | 5,463,093 | 1,128,632 | 4,334,460 | - | - | 4,334,460 |
| PROPERTY ACQUISITION FOR OBSTACLE REMOVAL | 235,656 | - | 235,656 | - | - | 235,656 |
| REHAB RUNWAY 14/32 SAFETY AREA | 6,165,395 | 97,341 | 6,068,055 | - | - | 6,068,055 |
| UPGRADE RECEIVING BAGGAGE BELT | - | - | - | - | 300,000 | 300,000 |
| RUNWAY EXTENSION | 1,466,797 | 310,805 | 1,155,992 | (1,155,992) | - | - |
| TERMINAL REFURBISHMENT | 421,950 | 2,830 | 419,120 | (39,120) | - | 380,000 |
| RUNWAY 14/32 PANEL REPLACEMENT | 223,605 | 783 | 222,822 | - | - | 222,822 |
| ARFF VEHICLE PURCHASE | 1,081,301 | (40) | 1,081,341 | (1,081,341) | - | - |
| AIRFIELD WILDLIFE DETERRENT FENCE | 4,436,538 | 3,872,482 | 564,056 | - | - | 564,056 |
| REPLACE ATCT RADIOS | 1,683,302 | 28,357 | 1,654,945 | - | - | 1,654,945 |
| TAXIWAY & RAMP REHABILITATION - PHASE I (SOUTH RAMP) | 1,622,188 | 1,477,782 | 144,406 | - | - | 144,406 |
| EXTENSION OF RUNWAY 18 & ASSOCIATED IMPROVEMENTS - PHASE III | 18,500,000 | - | 18,500,000 | - | 2,930,129 | 21,430,129 |
| SOUTH RAMP EXPANSION - ENGINEERING ONLY | 630,584 | - | 630,584 | - | - | 630,584 |
| RUNWAY 14/32 PANEL REPLACEMENT PHASE II | 285,000 | - | 285,000 | (285,000) | - | - |
| LARGE WIDE BODY MRO HANGAR - ENGINEERING ONLY | 2,285,220 | - | 2,285,220 | - | - | 2,285,220 |
| PFC CONSULTING SERVICES | 45,000 | - | 45,000 | - | - | 45,000 |
| TERMINAL SECURITY UPGRADE | 101,000 | 115,909 | (14,909) | 14,909 | - | (0) |
| ARFF CAPITAL PROJECTS | 135,000 | 48,958 | 86,042 | (66,042) | - | 20,000 |
| AIRCRAFT WASH RACK & LIFT STATION IMPROVEMENTS | - | 122,453 | (122,453) | - | 2,993,000 | 2,870,547 |
| EMERGENCY RAMP LIGHTING REHAB | - | - | - | - | 439,468 | 439,468 |
| TOTAL CAPITAL PROJECTS EXPENDITURES | \$ 50,142,720 | \$ 9,752,419 | \$ 40,390,302 | \$ (2,891,762) | \$ 7,683,237 | \$ 45,181,777 |
| OTHER: | | | | | | |
| UNAPPROPRIATED | - | 0 | (0) | (0) | - | 0 |
| TOTAL OTHER | \$ - | \$ 0 | \$ (0) | \$ (0) | \$ - | \$ 0 |
| TOTAL CAPITAL EXPENDITURES | \$ 50,142,720 | \$ 9,752,419 | \$ 40,390,301 | \$ (2,891,762) | \$ 7,683,237 | \$ 45,181,777 |

FUNDING SOURCES

| ACCOUNT TITLE | FEDERAL GRANTS | STATE GRANTS | ENTITLEMENT FUNDS | PFC FUNDS | EEIDD CFC FUNDS | ENGLAND AUTHORITY FUND BALANCE | TOTAL FUNDING |
|--|----------------------|----------------------|---------------------|-------------------|-------------------|--------------------------------|----------------------|
| LANDSIDE PROJECTS | - | 484,000 | - | - | - | 1,455,000 | 1,939,000 |
| ROOF REPLACEMENTS | | | | | | 200,000 | 200,000 |
| TREE REMOVAL - HOUSING | | | | | | 50,000 | 50,000 |
| BUILDING DEMOLITION | | | | | | 250,000 | 250,000 |
| COMMERCIAL IMPROVEMENTS | | | | | | 500,000 | 500,000 |
| AIRPARK IMPROVEMENTS | | | | | | 75,000 | 75,000 |
| LEASEHOLD IMPROVEMENTS - GOLF COURSE | | | | | | 50,000 | 50,000 |
| VANDENBURG OVERLAY | | 484,000 | | | | 270,000 | 754,000 |
| CHARLES PAGE MEMORIAL | | | | | | 10,000 | 10,000 |
| ENGLAND ESTATES IMPROVEMENTS | | | | | | 50,000 | 50,000 |
| | | | | | | - | - |
| AIRSIDE PROJECTS | 26,867,887 | 12,680,803 | 1,791,348 | 443,295 | 826,232 | 633,211 | 43,242,776 |
| AIRFIELD ELECTRICAL REHAB | | 1,030,996 | | | | | 1,030,996 |
| AIRPORT MASTER PLAN UPDATE | | | | 123,295 | | | 123,295 |
| DBE PROGRAM | | | | | | 16,906 | 16,906 |
| DEBT SERVICE - 2017 REVENUE BONDS | | | | | 446,232 | | 446,232 |
| NOISE MITIGATION | 4,016,131 | 318,329 | | | | | 4,334,460 |
| PROPERTY ACQUISITION FOR OBSTACLE REMOVAL | | 235,656 | | | | | 235,656 |
| REHAB RUNWAY 14/32 SAFETY AREA | 1,396,594 | 4,671,461 | | | | | 6,068,055 |
| UPGRADE RECEIVING BAGGAGE BELT | | | | 275,000 | | 25,000 | 300,000 |
| TERMINAL REFURBISHMENT | | | | | 380,000 | - | 380,000 |
| RUNWAY 14/32 PANEL REPLACEMENT | 222,822 | | - | | | | 222,822 |
| AIRFIELD WILDLIFE DETERRENT FENCE | | 564,056 | | | | | 564,056 |
| REPLACE ATCT RADIOS & TERMINAL BAGGAGE EQUIPMENT | 1,486,615 | 168,330 | | | | | 1,654,945 |
| TAXIWAY & RAMP REHABILITATION - PHASE I (SOUTH RAMP) | 134,015 | 10,391 | | | | | 144,406 |
| EXTENSION OF RUNWAY 18 & ASSOCIATED IMPROVEMENTS - PHASE III | 16,790,802 | 2,999,500 | 1,639,827 | | | | 21,430,129 |
| SOUTH RAMP EXPANSION - ENGINEERING ONLY | 567,526 | 63,058 | | | | | 630,584 |
| LARGE WIDE BODY MRO HANGAR - ENGINEERING ONLY | | 1,713,915 | | | | 571,305 | 2,285,220 |
| PFC CONSULTING SERVICES | | | | 45,000 | | | 45,000 |
| ARFF CAPITAL PROJECTS | | | | | | 20,000 | 20,000 |
| AIRCRAFT WASH RACK & LIFT STATION IMPROVEMENTS | 2,009,382 | 861,165 | | | | - | 2,870,547 |
| EMERGENCY RAMP LIGHTING REHAB | 244,000 | 43,947 | 151,521 | | | - | 439,468 |
| TOTAL CAPITAL PROJECTS EXPENDITURES | \$ 26,867,887 | \$ 13,164,803 | \$ 1,791,348 | \$ 443,295 | \$ 826,232 | \$ 2,088,210 | \$ 45,181,775 |

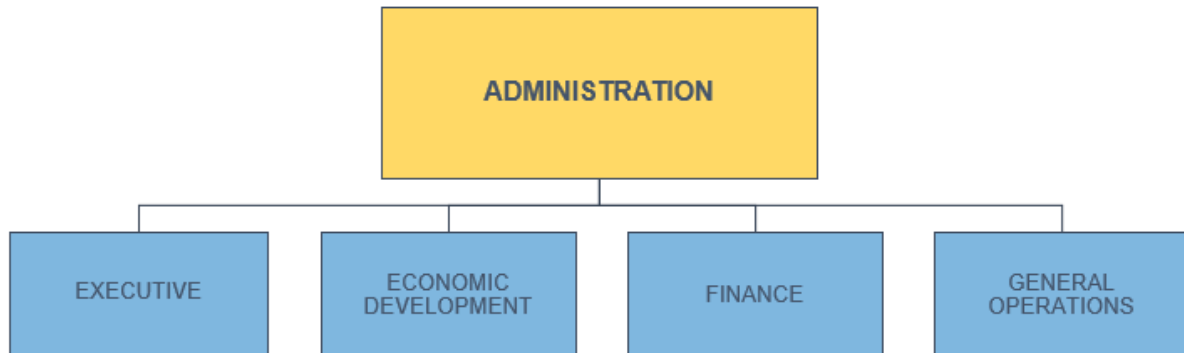
SUPPLEMENTAL DIVISION REPORTING



ADMINISTRATION DIVISION BUDGET

SUMMARY

| ACCOUNT TITLE | EXECUTIVE | ECONOMIC DEVELOPMENT | FINANCE | GENERAL OPERATIONS | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|--------------------|----------------------|------------------|--------------------|-------------------------------|--------------------------------|
| REVENUES | | | | | | |
| AERONAUTICAL REVENUE | - | - | - | - | - | - |
| NON-AERONAUTICAL REVENUE | - | - | - | - | - | 630 |
| REVENUES TOTAL | - | - | - | - | - | 630 |
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 643,832 | 84,426 | 486,999 | 258,261 | 1,473,518 | 1,371,703 |
| OTHER GENERAL & ADMINISTRATIVE | 131,851 | 158,113 | 29,297 | 20,887 | 340,148 | 240,961 |
| UTILITIES | 7,345 | 1,076 | 4,967 | 89,833 | 103,221 | 107,873 |
| SUPPLIES & MATERIALS | 27,024 | 300 | 12,600 | 41,034 | 80,958 | 42,418 |
| CONTRACT SERVICES | 343,660 | 161,200 | 87,578 | 247,450 | 839,888 | 750,992 |
| REPAIRS & MAINTENANCE | 500 | - | 500 | 7,240 | 8,240 | 7,575 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | - | - | - |
| EXPENDITURES TOTAL | 1,154,212 | 405,115 | 621,941 | 664,705 | 2,845,973 | 2,521,523 |
| NET OPERATING INCOME (LOSS) | (1,154,212) | (405,115) | (621,941) | (664,705) | (2,845,973) | (2,520,893) |
| OTHER OPERATIONS | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 1,156,999 | 405,115 | 619,941 | 653,142 | 2,835,197 | 2,508,510 |
| EQUIPMENT - CAPITAL | (6,000) | - | (3,000) | (7,200) | (16,200) | - |
| TRANSFERS IN/OUT GENERAL FUND | - | - | - | - | - | - |
| OTHER OPERATIONS | 1,150,999 | 405,115 | 616,941 | 645,942 | 2,818,997 | 2,508,510 |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - | - |
| INTEREST INCOME | - | - | 5,000 | - | 5,000 | 12,384 |
| INTEREST EXPENSE | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 3,213 | - | - | 18,763 | 21,976 | - |
| NON-OPERATING REVENUES / (EXPENSES) | 3,213 | - | 5,000 | 18,763 | 26,976 | 12,384 |
| EXCESS/(DEFICIENCY) | (0) | 0 | (0) | 0 | (0) | 0 |



ADMINISTRATION DIVISION BUDGET DETAIL

| ACCOUNT TITLE | EXECUTIVE | ECONOMIC DEVELOPMENT | FINANCE | GENERAL OPERATIONS | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---------------------------------------|-----------|----------------------|---------|--------------------|----------------------------------|-----------------------------------|
| REVENUES | | | | | | |
| OTHER | | | | | | |
| MISCELLANEOUS REVENUES | - | - | - | - | - | 630 |
| TOTAL OTHER | - | - | - | - | - | 630 |
| | | | | | | |
| NON-AERONAUTICAL REVENUE TOTAL | - | - | - | - | - | 630 |
| | | | | | | |
| REVENUES TOTAL | - | - | - | - | - | 630 |

| ACCOUNT TITLE | EXECUTIVE | ECONOMIC DEVELOPMENT | FINANCE | GENERAL OPERATIONS | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|----------------|----------------------|----------------|--------------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | | | | | - | |
| SALARIES | 525,408 | 59,884 | 376,803 | 190,677 | 1,152,772 | 1,105,474 |
| PAYROLL TAXES | 8,740 | 1,010 | 6,615 | 3,249 | 19,613 | 19,119 |
| 457(b) DEFERRED COMPENSATION | 50,272 | 3,713 | 30,887 | 11,822 | 96,694 | 93,502 |
| HEALTH INSURANCE | 54,773 | 18,658 | 68,100 | 46,777 | 188,307 | 139,186 |
| ADDITIONAL FRINGE BENEFITS | 4,488 | 1,029 | 6,224 | 3,151 | 14,892 | 12,572 |
| WORKERS COMPENSATION | 1,159 | 132 | 831 | 2,585 | 4,707 | 5,371 |
| RAC PROVIDED SERVICES | (1,008) | - | (2,460) | - | (3,468) | (3,521) |
| COMMUNITY CENTER PROVIDED SVCS | - | - | - | - | - | - |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | 643,832 | 84,426 | 486,999 | 258,261 | 1,473,518 | 1,371,703 |
| | | | | | | |
| OTHER GENERAL & ADMINISTRATIVE | | | | | | |
| ADVERTISING | - | 90,000 | - | - | 90,000 | 65,519 |
| BANK & CREDIT CARD FEES | - | - | 6,310 | - | 6,310 | 6,161 |
| BOARD EXPENSE | 15,000 | - | - | - | 15,000 | 12,785 |
| CONTINGENCIES | - | - | - | - | - | - |
| DUES AND SUBSCRIPTIONS | 10,088 | 13 | 1,987 | 1,187 | 13,275 | 7,056 |
| EDUCATION / TRAINING | 18,000 | - | 4,800 | 2,000 | 24,800 | 15,785 |
| EDUCATION / TRAINING - ARFF | - | - | - | - | - | - |
| INSURANCE | 25,563 | - | - | 15,460 | 41,023 | 39,748 |
| PROMOTIONS/SPONSORSHIPS | 1,200 | 60,000 | - | - | 61,200 | 43,877 |
| PERMITS & FEES | - | - | - | 40 | 40 | 338 |
| PRINTING | - | 5,500 | 200 | 500 | 6,200 | 1,761 |
| PROVISION FOR DOUBTFUL ACCOUNTS | - | - | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | 2,000 | - | 1,000 | - | 3,000 | 1,386 |
| TRAVEL | 60,000 | 2,600 | 15,000 | 1,700 | 79,300 | 46,544 |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | | | | | 340,148 | 240,961 |
| | | | | | | |
| UTILITIES | | | | | | |
| UTILITIES - CABLE / INTERNET | - | - | - | 11,653 | 11,653 | 26,532 |
| UTILITIES - ELECTRIC | - | - | - | 30,550 | 30,550 | 30,550 |
| UTILITIES - PHONE SERVICE - CELL | 4,000 | 500 | 960 | 2,750 | 8,210 | 7,785 |
| UTILITIES - PHONE SERVICE - LAND | 3,345 | 576 | 4,007 | 12,179 | 20,108 | 10,684 |
| UTILITIES - WASTE COLLECTION | - | - | - | 2,700 | 2,700 | 2,700 |
| UTILITIES - WATER / GAS | - | - | - | 30,000 | 30,000 | 29,623 |
| FEMA LEASE EXPENSES | - | - | - | - | - | - |
| TOTAL UTILITIES | 7,345 | 1,076 | 4,967 | 89,833 | 103,221 | 107,873 |
| | | | | | | |
| SUPPLIES & MATERIALS | | | | | | |
| AIRFIELD LIGHTING | - | - | - | - | - | - |
| AIRPARK VISUALS | - | - | - | 250 | 250 | 248 |
| APPLIANCES | - | - | - | - | - | - |
| CAR WASH OPERATING SUPPLIES | - | - | - | - | - | - |
| COMPUTER EQUIPMENT/SOFTWARE | 5,300 | - | 5,100 | 1,775 | 12,175 | 6,650 |
| EQUIPMENT - PURCHASES | - | - | 500 | 4,940 | 5,440 | 5,995 |
| EQUIPMENT - RENTAL | 13,524 | - | - | 12,469 | 25,993 | 1,864 |
| FIRE FIGHTING SUPPLIES | - | - | - | - | - | - |
| FUEL & OIL | 6,700 | - | 5,000 | 7,500 | 19,200 | 13,264 |
| JANITORIAL | - | - | - | 100 | 100 | 7 |
| OFFICE SUPPLIES | 1,000 | - | 2,000 | 10,000 | 13,000 | 11,616 |
| OPERATING SUPPLIES | - | - | - | 1,000 | 1,000 | - |
| POSTAGE & SHIPPING | 500 | 300 | - | 2,000 | 2,800 | 2,774 |

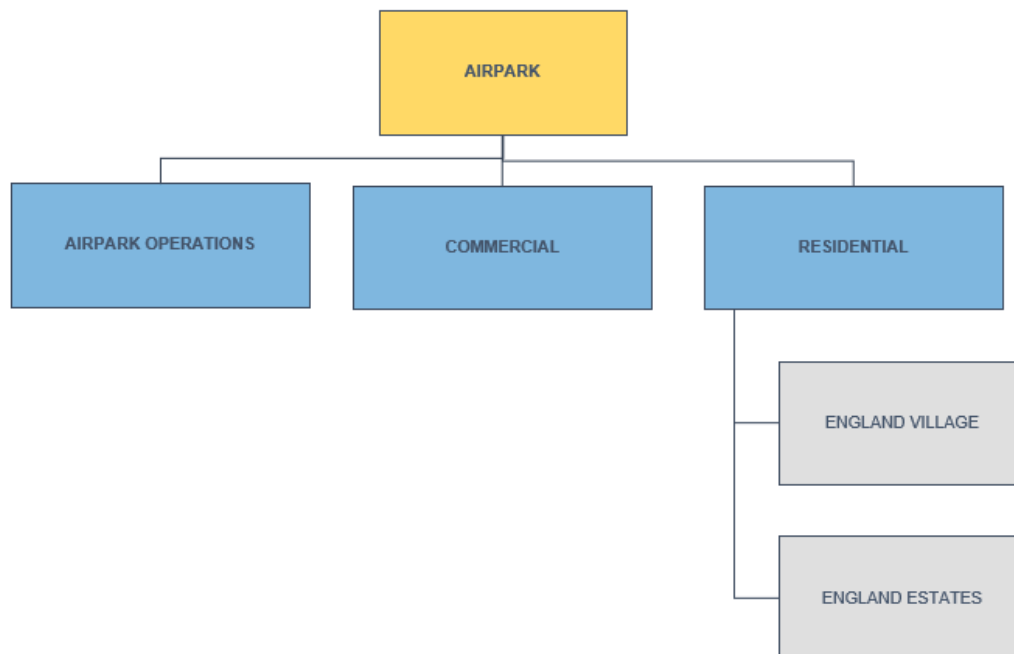
| ACCOUNT TITLE | EXECUTIVE | ECONOMIC DEVELOPMENT | FINANCE | GENERAL OPERATIONS | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|--------------------|----------------------|------------------|--------------------|----------------------------------|-----------------------------------|
| SMALL TOOLS & EQUIPMENT | - | - | - | 1,000 | 1,000 | - |
| UNIFORMS | - | - | - | - | - | - |
| WILDLIFE CONTROL | - | - | - | - | - | - |
| TOTAL SUPPLIES & MATERIALS | 27,024 | 300 | 12,600 | 41,034 | 80,958 | 42,418 |
| CONTRACT SERVICES | | | | | | |
| IT / SOFTWARE SERVICES | 6,360 | 2,200 | 20,428 | 24,360 | 53,348 | 52,883 |
| CONTRACT LABOR - SECURITY | - | - | - | - | - | - |
| CONTRACT LABOR - TSA | - | - | - | - | - | - |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | - | - | 44,650 | - | 44,650 | 41,320 |
| PROFESSIONAL SERVICES - LEGAL | - | - | - | 168,000 | 168,000 | 140,415 |
| PROFESSIONAL SERVICES - CONSULTING | 337,300 | 159,000 | - | - | 496,300 | 421,408 |
| PROFESSIONAL SERVICES - OTHER | - | - | 22,500 | - | 22,500 | 40,967 |
| PURCHASED SERVICES - DCC WORK CREWS | - | - | - | - | - | - |
| PURCHASED SERVICES - EMPLOYMENT | - | - | - | 26,000 | 26,000 | 25,699 |
| PURCHASED SERVICES - FIRE PROTECTION | - | - | - | - | - | - |
| PURCHASED SERVICES - JANITORIAL | - | - | - | 26,320 | 26,320 | 26,336 |
| PURCHASED SERVICES - PARKING ATTENDANTS | - | - | - | - | - | - |
| PURCHASED SERVICES - PEST CONTROL | - | - | - | 1,770 | 1,770 | 1,965 |
| OTHER SERVICES | - | - | - | 1,000 | 1,000 | - |
| TOTAL CONTRACT SERVICES | 343,660 | 161,200 | 87,578 | 247,450 | 839,888 | 750,992 |
| REPAIRS & MAINTENANCE | | | | | | |
| AIRFIELD SECURITY MAINTENANCE | - | - | - | - | - | - |
| APPLIANCE REPAIR & MAINTENANCE | - | - | - | - | - | - |
| CAR WASH SYSTEM COMPONENTS | - | - | - | - | - | - |
| COMMERCIAL BUILDING MAINTENANCE | - | - | - | - | - | - |
| ELEVATORS & ESCALATORS | - | - | - | 2,500 | 2,500 | 2,543 |
| EQUIPMENT MAINTENANCE | - | - | - | 1,200 | 1,200 | 2,014 |
| FIRE SYSTEMS MAINTENANCE | - | - | - | 2,040 | 2,040 | 1,385 |
| FOUNTAIN MAINTENANCE | - | - | - | - | - | - |
| GROUNDS MAINTENANCE | - | - | - | - | - | - |
| HAZARDOUS MATERIAL REMOVAL | - | - | - | - | - | - |
| HVAC / HVACR MAINTENANCE | - | - | - | - | - | - |
| ISB REPAIRS AND MAINTENANCE | - | - | - | - | - | - |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | - | - | - | - | - | - |
| JET BRIDGE MAINTENANCE | - | - | - | - | - | - |
| NAVAID MAINTENANCE | - | - | - | - | - | - |
| PAINTING MAINTENANCE | - | - | - | - | - | - |
| PAVEMENT REPAIR & MAINTENANCE | - | - | - | - | - | - |
| PLUMBING MAINTENANCE | - | - | - | - | - | - |
| REPAIRS & MAINTENANCE - OTHER | - | - | - | 500 | 500 | 150 |
| RESIDENTIAL / APARTMENT MAINTENANCE | - | - | - | - | - | - |
| STREET LIGHT MAINTENANCE | - | - | - | - | - | - |
| TERMINAL BUILDING MAINTENANCE | - | - | - | - | - | - |
| TERMINAL SECURITY MAINTENANCE | - | - | - | - | - | - |
| UNDERGROUND UTILITY SYS | - | - | - | - | - | - |
| VEHICLE MAINTENANCE | 500 | - | 500 | 1,000 | 2,000 | 1,482 |
| VEHICLE MAINTENANCE - ARFF | - | - | - | - | - | - |
| TOTAL REPAIRS & MAINTENANCE | 500 | - | 500 | 7,240 | 8,240 | 7,575 |
| TOTAL OPERATING EXPENSES | 1,154,212 | 405,115 | 621,941 | 664,705 | 2,845,973 | 2,521,523 |
| NET OPERATING INCOME (LOSS) | (1,154,212) | (405,115) | (621,941) | (664,705) | (2,845,973) | (2,520,893) |
| OTHER OPERATIONS | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 1,156,999 | 405,115 | 619,941 | 653,142 | 2,835,197 | 2,508,510 |
| EQUIPMENT - CAPITAL | (6,000) | - | (3,000) | (7,200) | (16,200) | - |
| TRANSFERS IN/OUT GENERAL FUND | - | - | - | - | - | - |
| TOTAL OTHER OPERATIONS | 1,150,999 | 405,115 | 616,941 | 645,942 | 2,818,997 | 2,508,510 |

| ACCOUNT TITLE | EXECUTIVE | ECONOMIC DEVELOPMENT | FINANCE | GENERAL OPERATIONS | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|--------------|----------------------|--------------|--------------------|----------------------------------|-----------------------------------|
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - | - |
| INTEREST INCOME | - | - | 5,000 | - | 5,000 | 12,384 |
| INTEREST EXPENSE | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 3,213 | - | - | 18,763 | 21,976 | - |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | 3,213 | - | 5,000 | 18,763 | 26,976 | 12,384 |
| | | | | | | |
| EXCESS/(DEFICIENCY) | (0) | 0 | (0) | 0 | (0) | 0 |

AIRPARK DIVISION BUDGET

SUMMARY

| ACCOUNT TITLE | AIRPARK OPS | COMMERCIAL LEASING | ENGLAND VILLAGE | ENGLAND ESTATES | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|--------------------|--------------------|------------------|------------------|-------------------------------|--------------------------------|
| REVENUES | | | | | | |
| AERONAUTICAL REVENUE | - | - | - | - | - | - |
| NON-AERONAUTICAL REVENUE | - | 3,275,041 | 288,599 | 1,088,145 | 4,651,786 | 5,604,083 |
| REVENUES TOTAL | - | 3,275,041 | 288,599 | 1,088,145 | 4,651,786 | 5,604,083 |
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 691,663 | - | - | - | 691,663 | 661,475 |
| OTHER GENERAL & ADMINISTRATIVE | 69,916 | 204,603 | 24,783 | 74,350 | 373,653 | 356,417 |
| UTILITIES | 42,098 | 210,351 | 49,320 | 50,848 | 352,617 | 363,710 |
| SUPPLIES & MATERIALS | 217,978 | 4,200 | 6,300 | 16,900 | 245,378 | 96,896 |
| CONTRACT SERVICES | 910,340 | 10,165 | 6,720 | 13,920 | 941,145 | 850,133 |
| REPAIRS & MAINTENANCE | 267,800 | 75,711 | 46,840 | 88,468 | 478,819 | 382,799 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | - | - | - |
| EXPENDITURES TOTAL | 2,199,795 | 505,030 | 133,963 | 244,486 | 3,083,275 | 2,711,430 |
| NET OPERATING INCOME (LOSS) | (2,199,795) | 2,770,011 | 154,636 | 843,658 | 1,568,511 | 2,892,653 |
| OTHER OPERATIONS | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 2,571,381 | (1,820,011) | (154,636) | (793,658) | (196,924) | (1,964,492) |
| EQUIPMENT - CAPITAL | - | - | - | - | - | (107,679) |
| TRANSFERS IN/OUT GENERAL FUND | (395,000) | (950,000) | - | (50,000) | (1,395,000) | (738,139) |
| OTHER OPERATIONS | 2,176,381 | (2,770,011) | (154,636) | (843,658) | (1,591,924) | (2,810,310) |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - | 11,943 |
| INTEREST EXPENSE | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | (94,287) |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 23,414 | - | - | - | 23,414 | - |
| NON-OPERATING REVENUES / (EXPENSES) | 23,414 | - | - | - | 23,414 | (82,344) |
| EXCESS/(DEFICIENCY) | 0 | (0) | 0 | 0 | 1 | (1) |



AIRPARK DIVISION BUDGET DETAIL

| ACCOUNT TITLE | AIRPARK OPS | COMMERCIAL LEASING | ENGLAND VILLAGE | ENGLAND ESTATES | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---|-------------|--------------------|-----------------|------------------|----------------------------------|-----------------------------------|
| REVENUES | | | | | | |
| NON-AERONAUTICAL REVENUE | | | | | | |
| LAND & BUILDING LEASES | | | | | | |
| LEASES | - | 3,275,041 | 275,139 | 1,049,585 | 4,599,766 | 4,533,573 |
| DEPOSIT FORFEITURES | - | - | - | - | - | - |
| LATE FEES | - | - | 12,000 | 24,000 | 36,000 | 48,314 |
| RENT REBATE FORFEITURES | - | - | - | 11,640 | 11,640 | 18,049 |
| PREPAID RENT INCOME | - | - | - | - | - | - |
| TOTAL LAND & BUILDING LEASES | - | - | 12,000 | 35,640 | 47,640 | 66,363 |
| OTHER | | | | | | |
| MISCELLANEOUS REVENUES | - | - | 1,460 | 2,920 | 4,380 | 1,004,147 |
| TOTAL OTHER | - | - | 1,460 | 2,920 | 4,380 | 1,004,147 |
| NON-AERONAUTICAL REVENUE TOTAL | - | - | 13,460 | 38,560 | 52,020 | 1,070,510 |
| REVENUES TOTAL | - | 3,275,041 | 288,599 | 1,088,145 | 4,651,786 | 5,604,083 |

| ACCOUNT TITLE | AIRPARK OPS | COMMERCIAL LEASING | ENGLAND VILLAGE | ENGLAND ESTATES | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|----------------|--------------------|-----------------|-----------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | | | | | | |
| SALARIES | 504,303 | - | - | - | 504,303 | 494,108 |
| PAYROLL TAXES | 8,920 | - | - | - | 8,920 | 9,430 |
| 457(b) DEFERRED COMPENSATION | 31,267 | - | - | - | 31,267 | 31,143 |
| HEALTH INSURANCE | 137,399 | - | - | - | 137,399 | 109,295 |
| ADDITIONAL FRINGE BENEFITS | 9,759 | - | - | - | 9,759 | 8,715 |
| WORKERS COMPENSATION | 20,016 | - | - | - | 20,016 | 22,370 |
| RAC PROVIDED SERVICES | - | - | - | - | - | - |
| COMMUNITY CENTER PROVIDED SVCS | (20,000) | - | - | - | (20,000) | (13,586) |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | 691,663 | - | - | - | 691,663 | 661,475 |
| OTHER GENERAL & ADMINISTRATIVE | | | | | | |
| ADVERTISING | - | - | - | - | - | - |
| BANK & CREDIT CARD FEES | - | - | 7,961 | 23,884 | 31,846 | 31,722 |
| BOARD EXPENSE | - | - | - | - | - | - |
| CONTINGENCIES | - | - | - | - | - | - |
| DUES AND SUBSCRIPTIONS | 40 | - | - | - | 40 | - |
| EDUCATION / TRAINING | 3,000 | - | - | - | 3,000 | 3,000 |
| EDUCATION / TRAINING - ARFF | - | - | - | - | - | - |
| INSURANCE | 66,226 | 204,033 | 16,822 | 50,466 | 337,547 | 320,491 |
| PROMOTIONS/SPONSORSHIPS | - | - | - | - | - | - |
| PERMITS & FEES | 650 | 570 | - | - | 1,220 | 1,203 |
| PRINTING | - | - | - | - | - | - |
| PROVISION FOR DOUBTFUL ACCOUNTS | - | - | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | - | - | - | - | - | - |
| TRAVEL | - | - | - | - | - | - |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | | | | | 373,653 | 356,417 |
| UTILITIES | | | | | | |
| UTILITIES - CABLE / INTERNET | 7,302 | 1,371 | - | - | 8,674 | 8,327 |
| UTILITIES - ELECTRIC | 16,800 | 195,000 | - | 500 | 212,300 | 208,698 |
| UTILITIES - PHONE SERVICE - CELL | 1,104 | - | - | - | 1,104 | 1,097 |
| UTILITIES - PHONE SERVICE - LAND | 4,992 | 2,340 | - | - | 7,332 | 6,272 |
| UTILITIES - WASTE COLLECTION | 11,900 | 1,200 | 15,120 | 45,348 | 73,568 | 71,448 |
| UTILITIES - WATER / GAS | - | 3,000 | 34,200 | 5,000 | 42,200 | 60,807 |
| FEMA LEASE EXPENSES | - | 7,440 | - | - | 7,440 | 7,062 |
| TOTAL UTILITIES | 42,098 | 210,351 | 49,320 | 50,848 | 352,617 | 363,710 |
| SUPPLIES & MATERIALS | | | | | | |
| AIRFIELD LIGHTING | - | - | - | - | - | - |
| AIRPARK VISUALS | 10,000 | 300 | - | - | 10,300 | 20,715 |
| APPLIANCES | - | 2,000 | 5,000 | 15,000 | 22,000 | 24,884 |

| ACCOUNT TITLE | AIRPARK OPS | COMMERCIAL LEASING | ENGLAND VILLAGE | ENGLAND ESTATES | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|--------------------|-----------------|-----------------|----------------------------------|-----------------------------------|
| CAR WASH OPERATING SUPPLIES | - | - | - | - | - | - |
| COMPUTER EQUIPMENT/SOFTWARE | 100 | - | - | - | 100 | - |
| EQUIPMENT - PURCHASES | 9,000 | - | - | - | 9,000 | 8,437 |
| EQUIPMENT - RENTAL | 150,897 | 400 | - | - | 151,297 | 359 |
| FIRE FIGHTING SUPPLIES | - | - | - | - | - | - |
| FUEL & OIL | 36,381 | - | - | - | 36,381 | 29,228 |
| JANITORIAL | 500 | 500 | 1,300 | 900 | 3,200 | 2,318 |
| OFFICE SUPPLIES | 100 | - | - | - | 100 | - |
| OPERATING SUPPLIES | 6,000 | 1,000 | - | 1,000 | 8,000 | 5,802 |
| POSTAGE & SHIPPING | - | - | - | - | - | - |
| SMALL TOOLS & EQUIPMENT | 3,000 | - | - | - | 3,000 | 2,813 |
| UNIFORMS | 2,000 | - | - | - | 2,000 | 2,340 |
| WILDLIFE CONTROL | - | - | - | - | - | - |
| TOTAL SUPPLIES & MATERIALS | 217,978 | 4,200 | 6,300 | 16,900 | 245,378 | 96,896 |
| CONTRACT SERVICES | | | | | | |
| IT / SOFTWARE SERVICES | 3,964 | 7,380 | 3,000 | 3,000 | 17,344 | 16,303 |
| CONTRACT LABOR - SECURITY | 539,160 | - | - | - | 539,160 | 435,314 |
| CONTRACT LABOR - TSA | - | - | - | - | - | - |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LEGAL | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - CONSULTING | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - OTHER | 5,000 | - | - | - | 5,000 | 2,864 |
| PURCHASED SERVICES - DCC WORK CREWS | - | - | - | - | - | 17,400 |
| PURCHASED SERVICES - EMPLOYMENT | - | - | - | - | - | - |
| PURCHASED SERVICES - FIRE PROTECTION | 361,376 | - | - | - | 361,376 | 360,155 |
| PURCHASED SERVICES - JANITORIAL | - | 1,200 | - | - | 1,200 | 1,200 |
| PURCHASED SERVICES - PARKING ATTENDANTS | - | - | - | - | - | - |
| PURCHASED SERVICES - PEST CONTROL | 840 | 1,200 | 3,600 | 10,800 | 16,440 | 16,390 |
| OTHER SERVICES | - | 385 | 120 | 120 | 625 | 508 |
| TOTAL CONTRACT SERVICES | 910,340 | 10,165 | 6,720 | 13,920 | 941,145 | 850,133 |
| REPAIRS & MAINTENANCE | | | | | | |
| AIRFIELD SECURITY MAINTENANCE | - | - | - | - | - | - |
| APPLIANCE REPAIR & MAINTENANCE | - | - | 1,476 | 2,400 | 3,876 | 3,303 |
| CAR WASH SYSTEM COMPONENTS | - | - | - | - | - | - |
| COMMERCIAL BUILDING MAINTENANCE | - | 30,000 | - | - | 30,000 | 29,800 |
| ELEVATORS & ESCALATORS | - | 12,000 | - | - | 12,000 | 7,374 |
| EQUIPMENT MAINTENANCE | 15,000 | 311 | - | - | 15,311 | 12,024 |
| FIRE SYSTEMS MAINTENANCE | 800 | 7,000 | - | - | 7,800 | 6,049 |
| FOUNTAIN MAINTENANCE | 1,000 | - | - | - | 1,000 | 1,060 |
| GROUNDS MAINTENANCE | 222,000 | - | 31,280 | 46,920 | 300,200 | 232,837 |
| HAZARDOUS MATERIAL REMOVAL | 12,000 | - | - | - | 12,000 | 11,960 |
| HVAC / HVACR MAINTENANCE | - | 16,000 | 2,900 | 12,000 | 30,900 | 29,084 |
| ISB REPAIRS AND MAINTENANCE | - | - | - | - | - | - |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | - | - | - | - | - | - |
| JET BRIDGE MAINTENANCE | - | - | - | - | - | - |
| NAVAID MAINTENANCE | - | - | - | - | - | - |
| PAINTING MAINTENANCE | 500 | 2,000 | 2,000 | 4,000 | 8,500 | 6,238 |
| PAVEMENT REPAIR & MAINTENANCE | 1,000 | 1,000 | - | 384 | 2,384 | 693 |
| PLUMBING MAINTENANCE | 500 | 3,000 | 3,000 | 5,000 | 11,500 | 7,017 |
| REPAIRS & MAINTENANCE - OTHER | 3,000 | 3,000 | - | 1,000 | 7,000 | 2,069 |
| RESIDENTIAL / APARTMENT MAINTENANCE | - | - | 5,000 | 14,400 | 19,400 | 17,575 |
| STREET LIGHT MAINTENANCE | 5,000 | 400 | 384 | 384 | 6,168 | 5,138 |
| TERMINAL BUILDING MAINTENANCE | - | - | - | - | - | - |
| TERMINAL SECURITY MAINTENANCE | - | - | - | - | - | - |
| UNDERGROUND UTILITY SYS | 2,000 | 1,000 | 800 | 1,980 | 5,780 | 937 |
| VEHICLE MAINTENANCE | 5,000 | - | - | - | 5,000 | 9,641 |
| VEHICLE MAINTENANCE - ARFF | - | - | - | - | - | - |
| TOTAL REPAIRS & MAINTENANCE | 267,800 | 75,711 | 46,840 | 88,468 | 478,819 | 382,799 |
| TOTAL OPERATING EXPENSES | 2,199,795 | 505,030 | 133,963 | 244,486 | 3,083,275 | 2,711,430 |

| ACCOUNT TITLE | AIRPARK OPS | COMMERCIAL LEASING | ENGLAND VILLAGE | ENGLAND ESTATES | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|--------------------|--------------------|------------------|------------------|-------------------------------|--------------------------------|
| NET OPERATING INCOME (LOSS) | (2,199,795) | 2,770,011 | 154,636 | 843,658 | 1,568,511 | 2,892,653 |
| OTHER OPERATIONS | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 2,571,381 | (1,820,011) | (154,636) | (793,658) | (196,924) | (1,964,492) |
| EQUIPMENT - CAPITAL | - | - | - | - | - | (107,679) |
| TRANSFERS IN/OUT GENERAL FUND | (395,000) | (950,000) | - | (50,000) | (1,395,000) | (738,139) |
| TOTAL OTHER OPERATIONS | 2,176,381 | (2,770,011) | (154,636) | (843,658) | (1,591,924) | (2,810,310) |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - | 11,943 |
| INTEREST EXPENSE | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | (94,287) |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 23,414 | - | - | - | 23,414 | - |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | 23,414 | - | - | - | 23,414 | (82,344) |
| | | | | | | |
| EXCESS/(DEFICIENCY) | 0 | (0) | 0 | 0 | 1 | (1) |

AIRPORT DIVISION BUDGET

SUMMARY

| ACCOUNT TITLE | AIRFIELD | TERMINAL | ARFF | PARKING LOT | CONRAC | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|------------------|------------------|------------------|-----------------|-------------------------------------|--------------------------------------|
| REVENUES | | | | | | | |
| AERONAUTICAL REVENUE | 1,614,285 | 104,496 | - | - | - | 1,718,781 | 1,177,139 |
| NON-AERONAUTICAL REVENUE | - | 797,994 | - | 631,931 | 67,958 | 1,497,884 | 1,511,871 |
| REVENUES TOTAL | 1,614,285 | 902,490 | - | 631,931 | 67,958 | 3,216,665 | 2,689,010 |
| OPERATING EXPENSES | | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 444,532 | 513,000 | - | - | 12,000 | 969,532 | 692,329 |
| OTHER GENERAL & ADMINISTRATIVE | 132,727 | 90,276 | 106,029 | 21,153 | 11,386 | 361,572 | 304,227 |
| UTILITIES | 24,336 | 639,619 | 31,100 | 15,576 | 42,270 | 752,902 | 688,143 |
| SUPPLIES & MATERIALS | 85,984 | 65,788 | 96,756 | 2,300 | 12,438 | 263,266 | 123,611 |
| CONTRACT SERVICES | 1,004,553 | 302,097 | 4,485 | 122,486 | 2,120 | 1,435,741 | 1,357,752 |
| REPAIRS & MAINTENANCE | 71,070 | 231,154 | 101,500 | 2,500 | 23,150 | 429,374 | 356,730 |
| OAKWING GOLF CLUB OPERATIONS | - | - | - | - | - | - | - |
| EXPENDITURES TOTAL | 1,763,202 | 1,841,935 | 339,870 | 164,015 | 103,364 | 4,212,386 | 3,522,792 |
| NET OPERATING INCOME (LOSS) | (148,917) | (939,445) | (339,870) | 467,916 | (35,406) | (995,722) | (833,782) |
| OTHER OPERATIONS | | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 213,482 | 1,052,279 | 380,082 | (467,916) | 35,406 | 1,213,333 | 1,188,377 |
| EQUIPMENT - CAPITAL | (77,716) | (121,972) | (33,800) | - | - | (233,488) | (133,701) |
| TRANSFERS IN/OUT GENERAL FUND | - | - | (20,000) | - | - | (20,000) | (232,697) |
| OTHER OPERATIONS | 135,766 | 930,307 | 326,282 | (467,916) | 35,406 | 959,845 | 821,979 |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - | (1,205) |
| STATE GRANTS | - | - | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - | - | 13,008 |
| INTEREST EXPENSE | - | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 13,151 | 9,138 | 13,588 | - | - | 35,877 | - |
| NON-OPERATING REVENUES / (EXPENSES) | 13,151 | 9,138 | 13,588 | - | - | 35,877 | 11,802 |
| EXCESS/(DEFICIENCY) | 0 | 0 | (0) | 0 | 0 | 0 | (1) |



AIRPORT DIVISION BUDGET DETAIL

| ACCOUNT TITLE | AIRFIELD | TERMINAL | ARFF | PARKING LOT | CONRAC | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|----------------|----------|----------------|---------------|----------------------------------|-----------------------------------|
| REVENUES | | | | | | | |
| AERONAUTICAL REVENUE | | | | | | | |
| PASSENGER AIRPORT REVENUE | | | | | | | |
| AIRLINE AVIATION LEASES | - | 104,496 | - | - | - | 104,496 | 51,648 |
| LANDING & RAMP FEES | 772,930 | - | - | - | - | 772,930 | 313,607 |
| TOTAL PASSENGER AIRPORT REVENUE | 772,930 | 104,496 | - | - | - | 877,426 | 365,255 |
| NON-PASSENGER AIRPORT REVENUE | | | | | | | |
| FBO LEASE | 532,613 | - | - | - | - | 532,613 | 506,442 |
| T-HANGARS | 23,400 | - | - | - | - | 23,400 | 22,080 |
| FUEL FLOWAGE FEES | 285,341 | - | - | - | - | 285,341 | 283,361 |
| TOTAL NON-PASSENGER AIRPORT REVENUE | 841,355 | - | - | - | - | 841,355 | 811,883 |
| AERONAUTICAL REVENUE TOTAL | 1,614,285 | 104,496 | - | - | - | 1,718,781 | 1,177,139 |
| NON-AERONAUTICAL REVENUE | | | | | | | |
| LAND & BUILDING LEASES | | | | | | | |
| LATE FEES | - | - | - | - | - | - | 1,328 |
| TOTAL LAND & BUILDING LEASES | - | - | - | - | - | - | 1,328 |
| TERMINAL | | | | | | | |
| ATM REVENUES | - | 744 | - | - | - | 744 | 900 |
| AIRPORT ADVERTISING | - | 8,277 | - | - | - | 8,277 | 7,840 |
| CAR RENTAL LEASES | - | 782,973 | - | - | - | 782,973 | 795,914 |
| CONCESSIONS (TAILWIND) | - | 6,000 | - | - | - | 6,000 | 6,000 |
| TOTAL TERMINAL | - | 797,994 | - | - | - | 797,994 | 810,654 |
| RENTAL CARS | | | | | | | |
| CONRAC USAGE FEES | - | - | - | - | 62,038 | 62,038 | 62,038 |
| FUEL FLOWAGE SERVICE CHARGE | - | - | - | - | 5,920 | 5,920 | 5,920 |
| TOTAL RENTAL CARS | - | - | - | - | 67,958 | 67,958 | 67,958 |
| PARKING LOT | | | | | | | |
| PARKING FEES | - | - | - | 631,931 | - | 631,931 | 631,931 |
| TOTAL PARKING LOT | - | - | - | 631,931 | - | 631,931 | 631,931 |
| NON-AERONAUTICAL REVENUE TOTAL | - | 797,994 | - | 631,931 | 67,958 | 1,497,884 | 1,511,871 |
| REVENUES TOTAL | 1,614,285 | 902,490 | - | 631,931 | 67,958 | 3,216,665 | 2,689,010 |

| ACCOUNT TITLE | AIRFIELD | TERMINAL | ARFF | PARKING LOT | CONRAC | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|----------------|----------------|----------|-------------|---------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | | | | | | | |
| SALARIES | 299,346 | 356,433 | - | - | - | 655,779 | 490,828 |
| PAYROLL TAXES | 4,991 | 6,793 | - | - | - | 11,784 | 8,697 |
| 457(b) DEFERRED COMPENSATION | 18,559 | 22,383 | - | - | - | 40,942 | 29,875 |
| HEALTH INSURANCE | 105,681 | 113,411 | - | - | - | 219,092 | 128,847 |
| ADDITIONAL FRINGE BENEFITS | 5,073 | 6,674 | - | - | - | 11,746 | 8,108 |
| WORKERS COMPENSATION | 11,881 | 14,147 | - | - | - | 26,028 | 22,149 |
| RAC PROVIDED SERVICES | (1,000) | (6,840) | - | - | 12,000 | 4,160 | 3,826 |
| COMMUNITY CENTER PROVIDED SVCS | - | - | - | - | - | - | - |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | 444,532 | 513,000 | - | - | 12,000 | 969,532 | 692,329 |
| OTHER GENERAL & ADMINISTRATIVE | | | | | | | |
| ADVERTISING | - | - | - | - | - | - | - |
| BANK & CREDIT CARD FEES | - | - | - | 20,640 | - | 20,640 | 20,603 |
| BOARD EXPENSE | - | - | - | - | - | - | - |
| CONTINGENCIES | - | - | - | - | - | - | - |
| DUES AND SUBSCRIPTIONS | 339 | 3,423 | 445 | - | - | 4,208 | 6,245 |
| EDUCATION / TRAINING | 7,500 | - | - | - | - | 7,500 | 8,082 |
| EDUCATION / TRAINING - ARFF | - | - | 4,500 | - | - | 4,500 | 134 |
| INSURANCE | 121,028 | 86,370 | 101,084 | 513 | 11,386 | 320,381 | 264,700 |
| PROMOTIONS/SPONSORSHIPS | 100 | - | - | - | - | 100 | 175 |
| PERMITS & FEES | 60 | 483 | - | - | - | 543 | 546 |
| PRINTING | - | - | - | - | - | - | - |
| PROVISION FOR DOUBTFUL ACCOUNTS | - | - | - | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | - | - | - | - | - | - | 89 |
| TRAVEL | 3,700 | - | - | - | - | 3,700 | 3,652 |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | - | - | - | - | - | 361,572 | 304,227 |

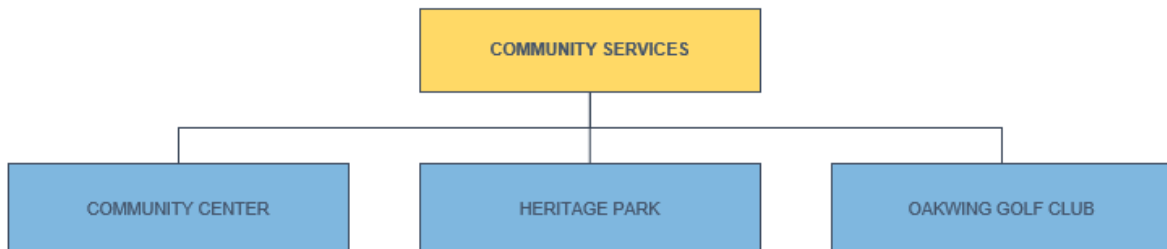
| ACCOUNT TITLE | AIRFIELD | TERMINAL | ARFF | PARKING LOT | CONRA C | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|------------------|----------------|----------------|----------------|-------------------------------------|--------------------------------------|
| UTILITIES | | | | | | | |
| UTILITIES - CABLE / INTERNET | 7,302 | 6,540 | - | - | 6,420 | 20,262 | 20,251 |
| UTILITIES - ELECTRIC | 11,400 | 500,000 | 20,000 | 15,000 | 27,000 | 573,400 | 537,926 |
| UTILITIES - PHONE SERVICE - CELL | 780 | 1,800 | 1,300 | - | - | 3,880 | 3,994 |
| UTILITIES - PHONE SERVICE - LAND | 504 | 45,479 | 5,800 | 576 | - | 52,359 | 39,097 |
| UTILITIES - WASTE COLLECTION | 1,350 | 10,800 | - | - | 1,350 | 13,500 | 13,621 |
| UTILITIES - WATER / GAS | 3,000 | 75,000 | 4,000 | - | 7,500 | 89,500 | 73,255 |
| FEMA LEASE EXPENSES | - | - | - | - | - | - | - |
| TOTAL UTILITIES | 24,336 | 639,619 | 31,100 | 15,576 | 42,270 | 752,902 | 688,143 |
| SUPPLIES & MATERIALS | | | | | | | |
| AIRFIELD LIGHTING | 13,000 | - | - | - | - | 13,000 | 10,181 |
| AIRPARK VISUALS | - | 500 | 330 | - | - | 830 | 777 |
| APPLIANCES | - | - | - | - | - | - | - |
| CAR WASH OPERATING SUPPLIES | - | - | - | - | 5,000 | 5,000 | 4,859 |
| COMPUTER EQUIPMENT/SOFTWARE | 1,000 | 6,000 | - | - | - | 7,000 | 15,825 |
| EQUIPMENT - PURCHASES | 6,000 | 1,720 | 8,600 | 500 | - | 16,820 | 9,895 |
| EQUIPMENT - RENTAL | 27,084 | 12,468 | 41,580 | - | - | 81,132 | - |
| FIRE FIGHTING SUPPLIES | - | - | 12,000 | - | - | 12,000 | 507 |
| FUEL & OIL | 24,200 | 5,000 | 22,396 | - | 6,438 | 58,034 | 35,653 |
| JANITORIAL | 900 | 24,000 | 2,800 | - | 500 | 28,200 | 23,019 |
| OFFICE SUPPLIES | 100 | 300 | - | 1,200 | - | 1,600 | 1,400 |
| OPERATING SUPPLIES | 7,000 | 2,500 | 6,200 | 600 | 500 | 16,800 | 11,038 |
| POSTAGE & SHIPPING | 200 | 300 | 50 | - | - | 550 | 513 |
| SMALL TOOLS & EQUIPMENT | 1,500 | 1,000 | 2,800 | - | - | 5,300 | 3,236 |
| UNIFORMS | 2,000 | 12,000 | - | - | - | 14,000 | 3,690 |
| WILDLIFE CONTROL | 3,000 | - | - | - | - | 3,000 | 3,017 |
| TOTAL SUPPLIES & MATERIALS | 85,984 | 65,788 | 96,756 | 2,300 | 12,438 | 263,266 | 123,611 |
| CONTRACT SERVICES | | | | | | | |
| IT / SOFTWARE SERVICES | 26,349 | 37,884 | 4,100 | - | 900 | 69,233 | 66,046 |
| CONTRACT LABOR - SECURITY | - | - | - | - | - | - | - |
| CONTRACT LABOR - TSA | - | 175,200 | - | - | - | 175,200 | 108,410 |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | - | (87,600) | - | - | - | (87,600) | (78,375) |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | - | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LEGAL | - | - | 25 | - | - | 25 | - |
| PROFESSIONAL SERVICES - CONSULTING | - | 30,000 | - | - | - | 30,000 | 21,576 |
| PROFESSIONAL SERVICES - OTHER | 1,680 | 1,000 | - | - | 800 | 3,480 | 1,865 |
| PURCHASED SERVICES - DCC WORK CREWS | - | - | - | - | - | - | - |
| PURCHASED SERVICES - EMPLOYMENT | - | - | - | - | - | - | - |
| PURCHASED SERVICES - FIRE PROTECTION | 975,714 | 108,413 | - | - | - | 1,084,127 | 1,080,464 |
| PURCHASED SERVICES - JANITORIAL | - | 26,000 | - | - | - | 26,000 | 23,881 |
| PURCHASED SERVICES - PARKING ATTENDANTS | - | - | - | 122,486 | - | 122,486 | 124,116 |
| PURCHASED SERVICES - PEST CONTROL | 810 | 1,200 | 360 | - | 420 | 2,790 | 2,735 |
| OTHER SERVICES | - | 10,000 | - | - | - | 10,000 | 7,034 |
| TOTAL CONTRACT SERVICES | 1,004,553 | 302,097 | 4,485 | 122,486 | 2,120 | 1,435,741 | 1,357,752 |
| REPAIRS & MAINTENANCE | | | | | | | |
| AIRFIELD SECURITY MAINTENANCE | 6,000 | - | - | - | - | 6,000 | 8,096 |
| APPLIANCE REPAIR & MAINTENANCE | - | - | 250 | - | - | 250 | - |
| CAR WASH SYSTEM COMPONENTS | - | - | - | - | 20,000 | 20,000 | 17,236 |
| COMMERCIAL BUILDING MAINTENANCE | - | - | 2,700 | - | - | 2,700 | 1,169 |
| ELEVATORS & ESCALATORS | - | 34,000 | - | - | - | 34,000 | 32,527 |
| EQUIPMENT MAINTENANCE | 27,500 | 7,500 | 6,600 | 2,000 | 1,000 | 44,600 | 36,114 |
| FIRE SYSTEMS MAINTENANCE | 3,870 | 13,000 | 1,200 | - | 200 | 18,270 | 19,429 |
| FOUNTAIN MAINTENANCE | - | 6,000 | - | - | - | 6,000 | 5,471 |
| GROUPS MAINTENANCE | 18,000 | 12,000 | - | - | - | 30,000 | 24,136 |
| HAZARDOUS MATERIAL REMOVAL | 1,200 | - | - | - | 1,800 | 3,000 | 2,800 |
| HVAC / HVACR MAINTENANCE | - | 70,000 | 500 | - | 150 | 70,650 | 70,337 |
| ISB REPAIRS AND MAINTENANCE | - | - | - | - | - | - | - |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | - | - | - | - | - | - | - |
| JET BRIDGE MAINTENANCE | - | 20,000 | - | - | - | 20,000 | 11,440 |
| NAVAID MAINTENANCE | 6,000 | - | - | - | - | 6,000 | 1,175 |
| PAINTING MAINTENANCE | 3,000 | 1,000 | - | - | - | 4,000 | 492 |
| PAVEMENT REPAIR & MAINTENANCE | 2,500 | 2,000 | - | - | - | 4,500 | 553 |
| PLUMBING MAINTENANCE | - | 2,000 | 250 | - | - | 2,250 | 77 |
| REPAIRS & MAINTENANCE - OTHER | 1,000 | - | - | 500 | - | 1,500 | 1,461 |
| RESIDENTIAL / APARTMENT MAINTENANCE | - | - | - | - | - | - | - |
| STREET LIGHT MAINTENANCE | - | 5,000 | - | - | - | 5,000 | 759 |
| TERMINAL BUILDING MAINTENANCE | - | 45,354 | - | - | - | 45,354 | 31,146 |
| TERMINAL SECURITY MAINTENANCE | - | 11,500 | - | - | - | 11,500 | 10,478 |
| UNDERGROUND UTILITY SYS | - | 800 | - | - | - | 800 | 768 |
| VEHICLE MAINTENANCE | 2,000 | 1,000 | - | - | - | 3,000 | 2,222 |
| VEHICLE MAINTENANCE - ARFF | - | - | 90,000 | - | - | 90,000 | 78,844 |
| TOTAL REPAIRS & MAINTENANCE | 71,070 | 231,154 | 101,500 | 2,500 | 23,150 | 429,374 | 356,730 |
| TOTAL OPERATING EXPENSES | 1,763,202 | 1,841,935 | 339,870 | 164,015 | 103,364 | 4,212,386 | 3,522,792 |

| ACCOUNT TITLE | AIRFIELD | TERMINAL | ARFF | PARKING LOT | CONRAC | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|------------------|------------------|------------------|-----------------|-------------------------------------|--------------------------------------|
| NET OPERATING INCOME (LOSS) | (148,917) | (939,445) | (339,870) | 467,916 | (35,406) | (995,722) | (833,782) |
| OTHER OPERATIONS | | | | | | | |
| USE OF PRIOR YEAR EARNINGS | 213,482 | 1,052,279 | 380,082 | (467,916) | 35,406 | 1,213,333 | 1,188,377 |
| EQUIPMENT - CAPITAL | (77,716) | (121,972) | (33,800) | - | - | (233,488) | (133,701) |
| TRANSFERS IN/OUT GENERAL FUND | - | - | (20,000) | - | - | (20,000) | (232,697) |
| TOTAL OTHER OPERATIONS | 135,766 | 930,307 | 326,282 | (467,916) | 35,406 | 959,845 | 821,979 |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | | | |
| FEDERAL GRANTS | - | - | - | - | - | - | (1,205) |
| STATE GRANTS | - | - | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - | - | 13,008 |
| INTEREST EXPENSE | - | - | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | 13,151 | 9,138 | 13,588 | - | - | 35,877 | - |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | 13,151 | 9,138 | 13,588 | - | - | 35,877 | 11,802 |
| EXCESS/(DEFICIENCY) | 0 | 0 | (0) | 0 | 0 | 0 | (1) |

COMMUNITY SERVICES DIVISION BUDGET

SUMMARY

| ACCOUNT TITLE | COMMUNITY CENTER | HERITAGE PARK | OAKWING GOLF COURSE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|----------------|---------------------|-------------------------------|--------------------------------|
| REVENUES | | | | | |
| AERONAUTICAL REVENUE | - | - | - | - | - |
| NON-AERONAUTICAL REVENUE | 67,750 | - | 1,345,973 | 1,413,723 | 1,215,034 |
| REVENUES TOTAL | 67,750 | - | 1,345,973 | 1,413,723 | 1,215,034 |
| OPERATING EXPENSES | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | 20,000 | - | - | 20,000 | 13,514 |
| OTHER GENERAL & ADMINISTRATIVE | 19,582 | 1,439 | - | 21,021 | 19,410 |
| UTILITIES | 11,262 | 940 | - | 12,202 | 6,558 |
| SUPPLIES & MATERIALS | 6,660 | 500 | - | 7,160 | 3,573 |
| CONTRACT SERVICES | 7,840 | - | - | 7,840 | 7,425 |
| REPAIRS & MAINTENANCE | 6,425 | 3,800 | - | 10,225 | 5,533 |
| OAKWING GOLF CLUB OPERATIONS | - | - | 1,645,647 | 1,645,647 | 1,783,791 |
| EXPENDITURES TOTAL | 71,769 | 6,679 | 1,645,647 | 1,724,095 | 1,839,804 |
| NET OPERATING INCOME (LOSS) | (4,019) | (6,679) | (299,674) | (310,372) | (624,771) |
| OTHER OPERATIONS | | | | | |
| USE OF PRIOR YEAR EARNINGS | 14,819 | 16,679 | 349,674 | 381,172 | 1,441,472 |
| EQUIPMENT - CAPITAL | (10,800) | - | - | (10,800) | - |
| TRANSFERS IN/OUT GENERAL FUND | - | (10,000) | (50,000) | (60,000) | (816,701) |
| OTHER OPERATIONS | 4,019 | 6,679 | 299,674 | 310,372 | 624,771 |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | |
| FEDERAL GRANTS | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - |
| INTEREST EXPENSE | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | - | - | - | - | - |
| NON-OPERATING REVENUES / (EXPENSES) | - | - | - | - | - |
| EXCESS/(DEFICIENCY) | (0) | (0) | - | 1 | 0 |



COMMUNITY SERVICES DIVISION BUDGET DETAIL

| ACCOUNT TITLE | COMMUNITY CENTER | HERITAGE PARK | OAKWING GOLF COURSE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---------------------------------------|------------------|---------------|---------------------|----------------------------------|-----------------------------------|
| REVENUES | | | | | |
| <i>NON-AERONAUTICAL REVENUE</i> | | | | | |
| COMMUNITY CENTER | | | | | |
| FACILITY RENTAL | 67,750 | - | - | 67,750 | 71,845 |
| TOTAL COMMUNITY CENTER | 67,750 | - | - | 67,750 | 71,845 |
| OAKWING GOLF COURSE | | | | | |
| OAKWING REVENUE | - | - | 1,345,973 | 1,345,973 | 1,143,189 |
| OAKWING GOLF COURSE TOTAL | - | - | 1,345,973 | 1,345,973 | 1,143,189 |
| NON-AERONAUTICAL REVENUE TOTAL | 67,750 | - | 1,345,973 | 1,413,723 | 1,215,034 |
| REVENUES TOTAL | 67,750 | - | 1,345,973 | 1,413,723 | 1,215,034 |

| ACCOUNT TITLE | COMMUNITY CENTER | HERITAGE PARK | OAKWING GOLF COURSE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|---------------|---------------------|----------------------------------|-----------------------------------|
| OPERATING EXPENSES | | | | | |
| PERSONNEL COMPENSATION & BENEFITS | | | | - | - |
| SALARIES | - | - | - | - | - |
| PAYROLL TAXES | - | - | - | - | - |
| 457(b) DEFERRED COMPENSATION | - | - | - | - | - |
| HEALTH INSURANCE | - | - | - | - | - |
| ADDITIONAL FRINGE BENEFITS | - | - | - | - | - |
| WORKERS COMPENSATION | - | - | - | - | - |
| RAC PROVIDED SERVICES | - | - | - | - | - |
| COMMUNITY CENTER PROVIDED SVCS | 20,000 | - | - | 20,000 | 13,514 |
| TOTAL PERSONNEL COMPENSATION & BENEFITS | 20,000 | - | - | 20,000 | 13,514 |
| OTHER GENERAL & ADMINISTRATIVE | | | | | |
| ADVERTISING | - | - | - | - | - |
| BANK & CREDIT CARD FEES | - | - | - | - | - |
| BOARD EXPENSE | - | - | - | - | - |
| CONTINGENCIES | - | - | - | - | - |
| DUES AND SUBSCRIPTIONS | - | - | - | - | - |
| EDUCATION / TRAINING | - | - | - | - | - |
| EDUCATION / TRAINING - ARFF | - | - | - | - | - |
| INSURANCE | 19,582 | 1,439 | - | 21,021 | 19,410 |
| PROMOTIONS/SPONSORSHIPS | - | - | - | - | - |
| PERMITS & FEES | - | - | - | - | - |
| PRINTING | - | - | - | - | - |
| PROVISION FOR DOUBTFUL ACCOUNTS | - | - | - | - | - |
| PUBLIC ANNOUNCEMENTS | - | - | - | - | - |
| TRAVEL | - | - | - | - | - |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | | | | 21,021 | 19,410 |
| UTILITIES | | | | | |
| UTILITIES - CABLE / INTERNET | 2,556 | - | - | 2,556 | 2,541 |
| UTILITIES - ELECTRIC | 4,000 | - | - | 4,000 | 747 |
| UTILITIES - PHONE SERVICE - CELL | - | - | - | - | - |
| UTILITIES - PHONE SERVICE - LAND | - | - | - | - | - |
| UTILITIES - WASTE COLLECTION | 2,706 | - | - | 2,706 | 2,339 |
| UTILITIES - WATER / GAS | 2,000 | 940 | - | 2,940 | 930 |
| FEMA LEASE EXPENSES | - | - | - | - | - |
| TOTAL UTILITIES | 11,262 | 940 | - | 12,202 | 6,558 |
| SUPPLIES & MATERIALS | | | | | |
| AIRFIELD LIGHTING | - | - | - | - | - |
| COMMUNITY VISUALS | - | 500 | - | 500 | 467 |

| ACCOUNT TITLE | COMMUNITY CENTER | HERITAGE PARK | OAKWING GOLF COURSE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---|------------------|---------------|---------------------|-------------------------------|--------------------------------|
| APPLIANCES | - | - | - | - | - |
| CAR WASH OPERATING SUPPLIES | - | - | - | - | - |
| COMPUTER EQUIPMENT/SOFTWARE | - | - | - | - | - |
| EQUIPMENT - PURCHASES | 3,160 | - | - | 3,160 | - |
| EQUIPMENT - RENTAL | - | - | - | - | - |
| FIRE FIGHTING SUPPLIES | - | - | - | - | - |
| FUEL & OIL | - | - | - | - | - |
| JANITORIAL | 3,500 | - | - | 3,500 | 3,106 |
| OFFICE SUPPLIES | - | - | - | - | - |
| OPERATING SUPPLIES | - | - | - | - | - |
| POSTAGE & SHIPPING | - | - | - | - | - |
| SMALL TOOLS & EQUIPMENT | - | - | - | - | - |
| UNIFORMS | - | - | - | - | - |
| WILDLIFE CONTROL | - | - | - | - | - |
| TOTAL SUPPLIES & MATERIALS | 6,660 | 500 | - | 7,160 | 3,573 |
| CONTRACT SERVICES | | | | | |
| IT / SOFTWARE SERVICES | 4,500 | - | - | 4,500 | 4,500 |
| CONTRACT LABOR - SECURITY | - | - | - | - | - |
| CONTRACT LABOR - TSA | - | - | - | - | - |
| CONTRACT LABOR - TSA REIMBURSEMENTS (CONTRA) | - | - | - | - | - |
| PROFESSIONAL SERVICES - ACCOUNTING / AUDIT | - | - | - | - | - |
| PROFESSIONAL SERVICES - LEGAL | - | - | - | - | - |
| PROFESSIONAL SERVICES - CONSULTING | - | - | - | - | - |
| PROFESSIONAL SERVICES - OTHER | - | - | - | - | - |
| PURCHASED SERVICES - DCC WORK CREWS | - | - | - | - | - |
| PURCHASED SERVICES - EMPLOYMENT | - | - | - | - | - |
| PURCHASED SERVICES - FIRE PROTECTION | - | - | - | - | - |
| PURCHASED SERVICES - JANITORIAL | 2,500 | - | - | 2,500 | 2,175 |
| PURCHASED SERVICES - PARKING ATTENDANTS | - | - | - | - | - |
| PURCHASED SERVICES - PEST CONTROL | 840 | - | - | 840 | 750 |
| OTHER SERVICES | - | - | - | - | - |
| TOTAL CONTRACT SERVICES | 7,840 | - | - | 7,840 | 7,425 |
| REPAIRS & MAINTENANCE | | | | | |
| AIRFIELD SECURITY MAINTENANCE | - | - | - | - | - |
| APPLIANCE REPAIR & MAINTENANCE | - | - | - | - | - |
| CAR WASH SYSTEM COMPONENTS | - | - | - | - | - |
| COMMERCIAL BUILDING MAINTENANCE | 775 | - | - | 775 | - |
| ELEVATORS & ESCALATORS | - | - | - | - | - |
| EQUIPMENT MAINTENANCE | - | - | - | - | - |
| FIRE SYSTEMS MAINTENANCE | 1,600 | - | - | 1,600 | 1,243 |
| FOUNTAIN MAINTENANCE | - | 1,500 | - | 1,500 | 200 |
| GROUPS MAINTENANCE | 900 | 800 | - | 1,700 | 1,700 |
| HAZARDOUS MATERIAL REMOVAL | - | - | - | - | - |
| HVAC / HVACR MAINTENANCE | 800 | - | - | 800 | 538 |
| ISB REPAIRS AND MAINTENANCE | - | - | - | - | - |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | - | - | - | - | - |
| JET BRIDGE MAINTENANCE | - | - | - | - | - |
| NAVAID MAINTENANCE | - | - | - | - | - |
| PAINTING MAINTENANCE | - | - | - | - | - |
| PAVEMENT REPAIR & MAINTENANCE | - | - | - | - | - |
| PLUMBING MAINTENANCE | 150 | - | - | 150 | - |
| REPAIRS & MAINTENANCE - OTHER | 2,000 | 1,200 | - | 3,200 | 1,468 |
| RESIDENTIAL / APARTMENT MAINTENANCE | - | - | - | - | - |
| STREET LIGHT MAINTENANCE | - | - | - | - | - |

| ACCOUNT TITLE | COMMUNITY CENTER | HERITAGE PARK | OAKWING GOLF COURSE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|------------------|----------------|---------------------|----------------------------------|-----------------------------------|
| TERMINAL BUILDING MAINTENANCE | - | - | - | - | - |
| TERMINAL SECURITY MAINTENANCE | - | - | - | - | - |
| UNDERGROUND UTILITY SYS | 200 | 300 | - | 500 | 384 |
| VEHICLE MAINTENANCE | - | - | - | - | - |
| VEHICLE MAINTENANCE - ARFF | - | - | - | - | - |
| TOTAL REPAIRS & MAINTENANCE | 6,425 | 3,800 | - | 10,225 | 5,533 |
| OAKWING GOLF CLUB OPERATIONS | | | | | |
| OAKWING - COST OF SALES | - | - | 165,258 | 165,258 | 191,180 |
| OAKWING - PAYROLL AND RELATED EXPENSE | - | - | 771,251 | 771,251 | 797,164 |
| OAKWING - FACILITIES MAINTENANCE | - | - | 102,010 | 102,010 | 106,633 |
| OAKWING - OPERATING EXPENSES | - | - | 491,328 | 491,328 | 574,292 |
| OAKWING - FIXED CHARGES | - | - | 115,800 | 115,800 | 114,522 |
| TOTAL UTILITIES | - | - | 1,645,647 | 1,645,647 | 1,783,791 |
| TOTAL OPERATING EXPENSES | 71,769 | 6,679 | 1,645,647 | 1,724,095 | 1,839,804 |
| NET OPERATING INCOME (LOSS) | (4,019) | (6,679) | (299,674) | (310,372) | (624,771) |
| OTHER OPERATIONS | | | | | |
| USE OF PRIOR YEAR EARNINGS | 14,819 | 16,679 | 349,674 | 381,172 | 1,441,472 |
| EQUIPMENT - CAPITAL | (10,800) | - | - | (10,800) | - |
| TRANSFERS IN/OUT GENERAL FUND | - | (10,000) | (50,000) | (60,000) | (816,701) |
| TOTAL OTHER OPERATIONS | 4,019 | 6,679 | 299,674 | 310,372 | 624,771 |
| NON-OPERATING REVENUES / (EXPENSES) | | | | | |
| FEDERAL GRANTS | - | - | - | - | - |
| STATE GRANTS | - | - | - | - | - |
| INTEREST INCOME | - | - | - | - | - |
| INTEREST EXPENSE | - | - | - | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - | - | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | - | - | - | - | - |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | - | - | - | - | - |
| EXCESS/(DEFICIENCY) | (0) | (0) | - | 1 | 0 |

OAKWING GOLF COURSE BREAKOUT



In November 2021, England Airpark hired Elite Golf Management to manage the day to day operations of the OakWing Golf Course.

Elite Golf is working closely with staff to pave the pathway to better profitability, improve the customer experience and upgrade OakWing facilities throughout the golf course.

Elite Golf has provided the following budget for Oakwing operations in FY 2023-2024.

SUMMARY – OakWing Golf Course

| | |
|---------------------------------|------------------|
| OakWing Golf Club | |
| 2023 -2024 Budget | |
| Revenues | Total |
| Total Golf | 1,132,12 |
| Total F&B | 213,850 |
| Total G&A | 0 |
| Total Revenue | 1,345,973 |
| Cost of Goods Sold | |
| Total Golf | 85,750 |
| Total F&B | 79,508 |
| Total Cost of Goods Sold | 165,258 |
| Gross Income | 1,180,716 |

| | |
|---|------------------|
| Expenses | |
| Payroll | |
| Total Golf Payroll | 152,715 |
| Total F&B Payroll | 147,410 |
| Total Golf Course Maintenance Payroll | 389,400 |
| Total G&A Payroll | 81,726 |
| Total Payroll | 771,251 |
| Operating Expenses | |
| Total Golf Operating Expenses | 157,596 |
| Total F&B Operating Expenses | 31,622 |
| Total Golf Course Maintenance Operating | 241,150 |
| Total G&A Operating Expenses | 60,960 |
| Total Operating Expenses | 491,328 |
| Facilities Maintenance | |
| Total Golf Facilities Maintenance | 0 |
| Total F&B Facilities Maintenance | 0 |
| Total Golf Course Maintenance Facilities | 56,880 |
| Total G&A Facilities Maintenance | 45,130 |
| Total Facilities Maintenance | 102,010 |
| Fixed Charges | |
| Total Golf Fixed Charges | 0 |
| Total F&B Fixed Charges | 0 |
| Total Golf Course Maintenance Fixed Charges | 0 |
| Total G&A Fixed Charges | 115,800 |
| Total Fixed Charges | 115,800 |
| Total Expenses | 1,480,389 |
| Net Profit/Loss Before Depreciation | -299,674 |

Golf Operations

| Revenues | |
|--------------------------------------|------------------|
| Golf | |
| Member Dues | 255,000 |
| Member Cart Plans | 78,000 |
| Range Fees | 40,500 |
| Green Fees | 656,163 |
| Club Rental Fees | 600 |
| Locker Fee | 360 |
| Golf Merchandise Hard Goods | 74,000 |
| Golf Merchandise Soft Goods | 27,500 |
| | 0 |
| Total Golf | 1,132,123 |
| Cost of Goods Sold | |
| Golf | |
| Pro Shop Merchandise | 71,050 |
| GPS for Golf Carts | 14,700 |
| Total Golf Cost of Goods Sold | 85,750 |
| | |
| Gross Income | 1,046,373 |

| Expenses | |
|--------------------------------------|----------------|
| Payroll | |
| Golf | |
| Payroll - Regular-Golf | 134,000 |
| Payroll - Overtime-Golf | 1,650 |
| Payroll Taxes-Golf | 13,836 |
| Dental Insurance-Golf | 0 |
| Health Insurance and Benefits-Golf | 0 |
| Workers' Comp Insurance-Golf | 3,228 |
| Total Golf Payroll | 152,715 |
| Operating Expenses | |
| Golf | |
| Equipment Lease-Golf | 114,000 |
| Equipment Repairs and Maint-Golf | 3,000 |
| Small Equipment-Golf | 500 |
| General Supplies-Golf | 2,400 |
| Member Supplies-Golf | 6,000 |
| Credit Card Fees-Golf | 19,246 |
| Office Supplies-Golf | 1,200 |
| Dues and Subscriptions-Golf | 550 |
| Handicap Fees-Golf | 1,100 |
| Postage & Freight-Golf | 600 |
| Uniforms-Golf | 2,000 |
| Driving Range-Golf | 7,000 |
| Telephone/Cable/Internet-Golf | 0 |
| Total Golf Operating Expenses | 157,596 |
| | |
| Total Expenses | 310,311 |
| | |
| Net Profit/Loss | 736,062 |

Food and Beverage Operations

| Revenues | |
|---|----------------|
| Food | |
| Food | 100,000 |
| Na Bev | 39,500 |
| Beer | 44,250 |
| Wine | 1,800 |
| Liquor | 25,300 |
| Other | 3,000 |
| Total F&B | 213,850 |
| Cost of Goods Sold | |
| Food & Beverage | |
| COS Food | 40,000 |
| COS NA Beverage | 15,800 |
| COS Beer | 15,488 |
| COS Wine | 630 |
| COS Liquor | 7,590 |
| COS Other | 0 |
| | 0 |
| Total F&B Cost of Goods Sold | 79,508 |
| Gross Income | 134,343 |

| Expenses | |
|---|----------------|
| Payroll | |
| Food & Beverage | |
| Payroll - Regular | 118,000 |
| Commissions | 2,500 |
| Payroll Taxes | 12,744 |
| Dental Insurance | 480 |
| Health Insurance and Benefits | 10,500 |
| Workers' Comp Insurance | 3,186 |
| Total F&B Payroll | 147,410 |
| Operating Expenses | |
| Food & Beverage | |
| Cash Short(Over) | 0 |
| Credit Card Fees | 4,277 |
| China, Glassware, Silverware | 1,000 |
| Cleaning Supplies | 6,000 |
| Equipment Repairs and Maint | 3,600 |
| General Supplies | 3,600 |
| License and Permits | 2,225 |
| Member Supplies | 720 |
| Linens | 3,600 |
| Paper & Plastic | 5,100 |
| Uniforms | 1,000 |
| Utensils-Kitchen Supplies | 500 |
| Total F&B Operating Expenses | 31,622 |
| Total Expenses | 179,032 |
| Net Profit/Loss | -44,690 |

Golf Maintenance Operations

| Expenses | Total |
|--|-----------------|
| Payroll | |
| Golf Maintenance | |
| Payroll - Regular-Golf Maintenance | 340,000 |
| Payroll Taxes-Golf Maintenance | 30,260 |
| Dental Insurance-Golf | 480 |
| Health Insurance and Benefits-Golf Maintenance | 10,500 |
| Workers' Comp Insurance-Golf Maintenance | 8,160 |
| Total Golf Maintenance Payroll | 389,400 |
| Operating Expenses | |
| Golf Maintenance | |
| Equipment Rental-Golf Maintenance | 60,000 |
| Equipment Repairs and Maint-Golf Maintenance | 42,000 |
| Small Equipment-Golf | 2,000 |
| Small Tools-Golf | 2,000 |
| General Supplies-Golf Maintenance | 6,000 |
| Telephone & Cable-Golf Maintenance | 3,000 |
| Dues and Subscriptions-Golf Maintenance | 3,000 |
| Uniforms & Linens-Golf Maintenance | 2,000 |
| License and Permits-Golf Maintenance | 500 |
| Fertilizers & Chemicals - Golf Maintenance | 60,000 |
| Gasoline and Lubricants Maintenance | 24,650 |
| Golf Course Equipment-R&M - Golf Maintenance | 0 |
| Irrigation R&M - Golf Maintenance | 14,000 |
| Sand, Gravel, Topdressing Maintenance | 10,000 |
| Seeds, Flowers, Shrubs Maintenance | 12,000 |
| Total Golf Maintenance Expenses | 241,150 |
| Facilities Maintenance | |
| Golf Maintenance | |
| Electricity-Golf Maintenance | 51,000 |
| Propane & Gas-Golf Maintenance | 0 |
| Water & Sewer - Golf Maintenance | 0 |
| Refuse - Golf Maintenance | 2,880 |
| Building Repairs and Maintenance-Golf Maintenance | 3,000 |
| Total Golf Maintenance Facilities Maintenance | 56,880 |
| Total Expenses | 687,430 |
| Net Profit/Loss | -687,430 |

General & Administrative Operations

| | |
|---|-----------------|
| Expenses | |
| Payroll | |
| G&A | |
| Payroll - Regular | 73,080 |
| Commissions | 0 |
| Payroll Taxes | 5,919 |
| Dental Insurance | 0 |
| Health Insurance and Benefits | 0 |
| Employee Hiring Expense | 900 |
| Workers' Comp Insurance | 1,827 |
| Total G&A Payroll | 81,726 |
| Operating Expenses | |
| G&A | |
| Cleaning Supplies G&A | 600 |
| Dues & Subscriptions | 0 |
| General Supplies - G&A | 1,200 |
| Linens - G&A | 2,760 |
| Clubhouse Landscaping - G&A | 3,600 |
| Bank Fees-G&A | 1,800 |
| Office Supplies-G&A | 600 |
| Office Equipment-G&A | 3,000 |
| Printing and Copying-G&A | 900 |
| Postage & Freight-G&A | 600 |
| Contract Services - G&A | 13,200 |
| Telephone & Cable-G&A | 9,600 |
| Computer IT Services & Expenses - Other-G&A | 5,700 |
| License and Permits-G&A | 0 |
| Advertising & Promotion-G&A | 14,400 |
| Security-G&A | 600 |
| Credit Card Fees-G&A | 2,400 |
| Total G&A Operating Expenses | 60,960 |
| OakWing Golf Club | |
| G&A Operations Budget | Total |
| Facilities Maintenance | |
| G&A | |
| Decorations & Flowers-G&A | 750 |
| Music & Entertainment-G&A | 3,000 |
| Electricity-G&A | 23,750 |
| Gas & Propane-G&A | 2,400 |
| Water & Sewer Maintenance-G&A | 4,550 |
| Building Repairs and Maintenance-G&A | 6,000 |
| Pest Control-G&A | 1,800 |
| Refuse-G&A | 2,880 |
| Total G&A Facilities Maintenance | 45,130 |
| Fixed Charges | |
| G&A | |
| Management Fee-G&A | 84,000 |
| Liability Insurance-G&A | 30,000 |
| Sales & Use Tax-G&A | 1,800 |
| Personal Property Tax-G&A | 0 |
| Real Estate Tax-G&A | 0 |
| Total G&A Fixed Charges | 115,800 |
| Total Expenses | 303,616 |
| Net Profit/Loss | -303,616 |

MILITARY SERVICES DIVISION BUDGET

SUMMARY

| ACCOUNT TITLE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|--|-------------------------------------|--------------------------------------|
| REVENUES | | |
| AERONAUTICAL REVENUE | 38,910 | 61,034 |
| NON-AERONAUTICAL REVENUE | 2,077,396 | 2,007,931 |
| REVENUES TOTAL | 2,116,306 | 2,068,966 |
| OPERATING EXPENSES | | |
| PERSONNEL COMPENSATION & BENEFITS | - | - |
| OTHER GENERAL & ADMINISTRATIVE | 38,237 | 34,904 |
| UTILITIES | 30,487 | 27,410 |
| SUPPLIES & MATERIALS | - | - |
| CONTRACT SERVICES | - | - |
| REPAIRS & MAINTENANCE | 14,270 | 11,840 |
| OAKWING GOLF CLUB OPERATIONS | - | - |
| EXPENDITURES TOTAL | 82,994 | 74,155 |
| | | |
| NET OPERATING INCOME (LOSS) | 2,033,312 | 1,994,811 |
| OTHER OPERATIONS | | |
| USE OF PRIOR YEAR EARNINGS | (2,033,312) | (1,994,811) |
| EQUIPMENT - CAPITAL | - | - |
| TRANSFERS IN/OUT GENERAL FUND | - | - |
| OTHER OPERATIONS | (2,033,312) | (1,994,811) |
| NON-OPERATING REVENUES / (EXPENSES) | | |
| FEDERAL GRANTS | - | - |
| STATE GRANTS | - | - |
| INTEREST INCOME | - | - |
| INTEREST EXPENSE | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | - | - |
| NON-OPERATING REVENUES / (EXPENSES) | - | - |
| | | |
| EXCESS / (DEFICIENCY) | (0) | 0 |

MILITARY SERVICES DIVISION BUDGET DETAIL

| ACCOUNT TITLE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
|---|-------------------------------------|--------------------------------------|
| REVENUES | | |
| NON-PASSENGER MILITARY REVENUE | | |
| FUEL FLOWAGE FEES | 38,910 | 61,034 |
| TOTAL NON-PASSENGER MILITARY REVENUE | 38,910 | 61,034 |
| | | |
| AERONAUTICAL REVENUE TOTAL | 38,910 | 61,034 |
| | | |
| NON-AERONAUTICAL REVENUE | | |
| LAND & BUILDING LEASES | | |
| LEASES | 2,077,396 | 2,007,931 |
| TOTAL LAND & BUILDING LEASES | - | - |
| | | |
| NON-AERONAUTICAL REVENUE TOTAL | - | - |
| | | |
| REVENUES TOTAL | 2,116,306 | 2,068,966 |
| | | |
| ACCOUNT TITLE | PROPOSED BUDGET FY: 2023-2024 | PROJECTED ACTUAL FY: 2022-2023 |
| OPERATING EXPENSES | | |
| OTHER GENERAL & ADMINISTRATIVE | | |
| INSURANCE | 38,237 | 34,904 |
| TOTAL OTHER GENERAL & ADMINISTRATIVE | 38,237 | 34,904 |
| | | |
| UTILITIES | | |
| UTILITIES - PHONE SERVICE - LAND | 495 | 493 |
| UTILITIES - WASTE COLLECTION | 2,200 | 2,168 |
| UTILITIES - WATER / GAS | 27,792 | 24,749 |
| TOTAL UTILITIES | 30,487 | 27,410 |
| | | |
| REPAIRS & MAINTENANCE | | |
| COMMERCIAL BUILDING MAINTENANCE | 4,000 | 3,657 |
| FIRE SYSTEMS MAINTENANCE | 620 | 710 |
| HVAC / HVACR MAINTENANCE | 6,500 | 4,405 |
| ISB REPAIRS AND MAINTENANCE | - | 53,060 |
| ISB REPAIRS AND MAINTENANCE REIMBURSEMENTS (CONTRA) | - | (51,475) |
| PAINTING MAINTENANCE | 500 | 192 |
| PAVEMENT REPAIR & MAINTENANCE | 150 | - |
| PLUMBING MAINTENANCE | 1,000 | 617 |
| STREET LIGHT MAINTENANCE | 1,000 | 686 |
| UNDERGROUND UTILITY SYS | 500 | (11) |
| TOTAL REPAIRS & MAINTENANCE | 14,270 | 11,840 |
| | | |
| TOTAL OPERATING EXPENSES | 82,994 | 74,155 |

| | | |
|--|--------------------|--------------------|
| NET OPERATING INCOME (LOSS) | 2,033,312 | 1,994,811 |
| OTHER OPERATIONS | | |
| USE OF PRIOR YEAR EARNINGS | (2,033,312) | (1,994,811) |
| EQUIPMENT - CAPITAL | - | - |
| TRANSFERS IN/OUT GENERAL FUND | - | - |
| TOTAL OTHER OPERATIONS | (2,033,312) | (1,994,811) |
| NON-OPERATING REVENUES / (EXPENSES) | | |
| FEDERAL GRANTS | - | - |
| STATE GRANTS | - | - |
| INTEREST INCOME | - | - |
| INTEREST EXPENSE | - | - |
| PROFESSIONAL SERVICES - LITIGATION | - | - |
| PROCEEDS ON DISPOSITION OF FIXED ASSETS | - | - |
| TOTAL NON-OPERATING REVENUES / (EXPENSES) | - | - |
| | | |
| | | |
| EXCESS/ (DEFICIENCY) | (0) | 0 |

**STATE OF LOUISIANA
PARISH OF RAPIDES**

In the Name and by the Authority of
The England Economic and Industrial Development District

RESOLUTION

A RESOLUTION ADOPTING THE OPERATING AND CAPITAL BUDGETS FOR THE ENGLAND ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT FOR FISCAL YEAR 2023/2024; APPROPRIATING FUNDS FOR THE OPERATING AND CAPITAL BUDGET FOR THE FISCAL YEAR 2023/2024; CARRYING OVER CAPITAL FUNDS FROM PRIOR FISCAL YEAR 2022/2023 AND OTHER MATTERS WITH RESPECT THERETO.

WHEREAS, the Executive Director has submitted to the Board of Commissioners on May 25, 2023, operating and capital budgets for the 2023/2024 fiscal year of the England Economic and Industrial Development District,

WHEREAS, a Public Hearing has been held on June 22, 2023, for public comment and input on the operating and capital budgets as proposed for the 2023/2024 fiscal year,

WHEREAS, the England Authority Finance Committee received said budget on May 25, 2023 and forwarded the proposed budgets to the full board, now therefore,

BE IT RESOLVED, by the Board of Commissioners of the England Economic and Industrial Development District, in legal session convened, that the Board hereby adopts and fully appropriates the 2023/2024 operating and capital budgets for the England Economic and Industrial Development District as evidenced in the Executive Director's proposed budget;

BE IT FURTHER RESOLVED, that a copy of said adopted budget is made a part hereof and shall be on file in the administrative office of the England Economic and Industrial Development District;

BE IT FURTHER RESOLVED, that the implementation of said budget shall be on July 1, 2023;

BE IT FURTHER RESOLVED, in accordance with LA. RS. 39:1310 that the adopted budget and any duly authorized amendments thereto, shall constitute the authority of the Executive Director of the England Economic and Industrial Development District to incur liabilities and authorize expenditures from the respective budgeted funds during the fiscal year 2023/2024;

BE IT FURTHER RESOLVED, that the Board of Commissioners reserves sole authority for budgetary line item transfers between Cost Center expenditure accounts and among all revenue line item accounts, as expressed through Board adopted budget amendment resolution;

BE IT FURTHER RESOLVED, that the Executive Director has authority to make budgetary line item transfers within budgeted Cost Center expenditure accounts;

BE IT FURTHER RESOLVED, that the adopted appropriations and estimated revenues for all capital budget projects shall be adjusted by the actual 2023/2024 fiscal year end budgetary carryover balance as established in conformity with Generally Accepted Accounting Principles and Governmental Accounting Standards;

BE IT FURTHER RESOLVED, an appropriation for a capital expenditure shall carry over at the close of the fiscal year and continue in force until the purpose for which it was made has been accomplished or abandoned;

BE IT FURTHER RESOLVED, that the FY 2023/2024 authorized and approved number of employees for the England Economic and Industrial Development District is hereby indicated in detail in the budget document and that there shall be no transfer, creation, or deletion of the budgeted personnel slots without formal board action; the Board of Commissioners reserves sole authority for establishing the maximum annual salary for each authorized position and does hereby set in the budget document the maximum annual salary for each authorized position;

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized and directed to secure property to meet Airport Master Plan goals concerning land acquisition;

BE IT FURTHER RESOLVED, that 2023/2024 rents and fees for the various uses and services shall be set as follows;

1. 2 bedroom houses – \$740.00 per month,
2. 3 bedroom houses – \$800.00 per month,
3. 4 bedroom houses – \$875.00 per month,
4. 3 bedroom apartments – \$670.00 per month,
5. 4 bedroom apartments – \$695.00 per month,
6. Alexandria International Airport parking - \$1.00 per hour with a maximum of \$9.50 for a 24 hour period. First hour free
7. Landing fees - \$3.00 per 1,000 pounds of gross aircraft weight signatory, \$4.50 per 1,000 pounds of gross aircraft weight non-signatory
8. T-Hangars - \$185 per month; \$200 per month; \$220 per month
9. Customer Facility Charge (CFC) - \$6.00 per rental car transaction day

BE IT FURTHER RESOLVED, that the Executive Director and Legal Counsel are hereby authorized and directed to execute all documents accepting financial awards offered as grants from the Federal Aviation Administration and the Louisiana Department of Transportation, Aviation Division; the Executive Director shall notify the Board at the next subsequent board meeting of the grant award and the pertinent information regarding the award.

BE IT FURTHER RESOLVED, that all resolutions or parts of resolution in conflict herewith are hereby repealed.

STATE OF LOUISIANA

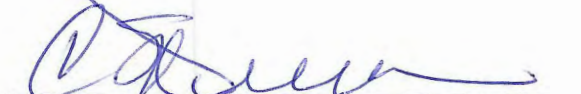

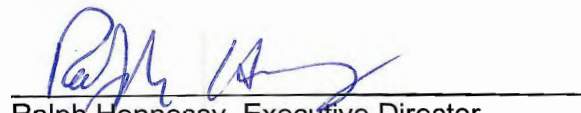
PARISH OF RAPIDES

In the Name and by the Authority of
The England Economic and Industrial Development District

I, Charles S. Weems III, do hereby certify that I am the duly qualified and acting Secretary of the England Economic and Industrial Development District of the Parish of Rapides, Louisiana governing body of the England Economic and Industrial Development District.

I further certify that the above and foregoing constitutes a true and correct copy of a resolution for the minutes of a regular meeting of the England Economic and Industrial Development District held June 22, 2023, of said minutes and resolution.

IN WITNESS THEREOF, I have hereunto subscribed my official signature.


Charles S. Weems III, Secretary/Treasurer
Sam Spurgeon, Chairman
Ralph Hennessy, Executive Director